



A G E N D A

LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Thursday, March 21, 2024 – 3:30 pm
HR Conference Room – Modoc Medical Center
228 W. McDowell Ave. Alturas, California

Parties with a disability, as provided by the American Disabilities Act, who require special accommodations or aids in order to participate in this public meeting should make requests for accommodation to the Modoc Medical Center Administration at least 48 hours prior to the meeting.

Subject	Discussion	Attachment
1. Call to Order		
2. Agenda Approval	R. Boulade - Changes, additions and/or deletions to the Agenda.	
3. Minutes of the February 2024, Regular LFHD Finance Committee Meeting	D. King – Presentation of the February 2024, Regular LFHD Finance Committee meeting for approval.	Attachment A
4. Discussion Items		
A. LFHD Financial Statement –February 2024 (unaudited)	P. Fields – LFHD Financial Statement – February 2024 (<i>unaudited</i>)	Attachment B
B. CFO’s Report	P. Fields – Update on the Accounting Department.	
C. CEO’s Report	K. Kramer – Update on District/Hospital projects.	
5. Adjournment		

**AGENDA POSTED AT: MODOC COUNTY COURTHOUSE / ALTURAS CITY HALL / MMC WEBSITE-
WWW.MODOCMEDICALCENTER.ORG ON March 15, 2024.**

Attachment A



MINUTES

LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Thursday, February 22, 2024 – 3:30 pm
Modoc Medical Center; HR Conference Room;
229 W. McDowell Ave.; Alturas, California

Present:

- | | | |
|------------------|----------------|-----------------|
| • Rose Boulade | • Denise King | • Samantha Farr |
| • Patrick Fields | • Scott Swasey | • Kevin Kramer |
| | | • J. Layland |

Absent:

Subject	Discussion	Action
1. Call to Order	Rose Boulade, called the meeting of the Last Frontier Healthcare District Finance Committee to order at 3:37 pm on Thursday, February 22, 2024, in the HR Conference Room at Modoc Medical Center in Alturas, California.	
2. Agenda Approval	R. Boulade - Changes, additions, and deletions to the Agenda.	Kevin Kramer moved to approve the presented Agenda, Rose Boulade seconded, and the motion carried with all present voting “aye.”
3. Minutes of the August and November 2023, Regular LFHD Finance Committee Meeting	D. King presented the August and November 2023 minutes of LFHD Finance Committee Regular Meeting.	Kevin Kramer moved to approve the August and November 2023 minutes, the regular meeting of the LFHD Finance Committee minutes as presented, Rose Boulade seconded, and the motion carried with all present voting “aye.”
4. Discussion Items		
A. LFHD Financial Statement – January 2024 (unaudited)	Patrick Fields presented the <i>unaudited</i> Last Frontier Healthcare District Financial Statement for <i>January 2024</i> from the narratives and financial statements provided in the Finance Committee meeting packet.	

Subject	Discussion	Action
B. FYE 2023 Final Audit	Patrick Fields presented the LFHD FY 2023 Audit to the Financial Committee.	
C. Plumas Bank Investments	<p>Jason Layland</p> <ul style="list-style-type: none"> • Long-term projections on Dot Plot indicate a continued downward trajectory for interest rates. • Estimated interest rates by mid-year are 2.5% • Short-term interest rates are higher than long-term investment strategies right now. • 3-6 month Treasury Bills are currently the best option for the District. • Money Market rates are declining. 	
D. CFO's Report	<p>Accounting</p> <ul style="list-style-type: none"> • Single audit data has all been sent to auditors. • Fine-tuning cash balancing processes. Created reports in Multiview to aid in completing HCAI quarterly reporting, which is much more automated than in the old days. <p>Revenue Cycle</p> <ul style="list-style-type: none"> • Kevin and Adam are putting in major efforts to build charges correctly in the chargemaster and update edits in SSI to increase clean claims rates, get more claims out the door, and get more cash flowing back into the organization. <p>Medical Records</p> <ul style="list-style-type: none"> • We have R1 bringing on supporting coders to assist our staff in getting the DNFB and AR backlog worked through and claims out the door. <p>Purchasing</p> <ul style="list-style-type: none"> • Cerner conversion seems to be working correctly and well for them. <p>Floater</p> <ul style="list-style-type: none"> • We currently have one full-time office worker who is dedicated to supporting accounting, revenue cycle, and maintenance back-office tasks. • Two extra office workers, with demands for more of them all the time. • We will be hiring more extras to fill in as departments have staffing shortages. 	
E. CEO's Report	<p>SNF Update</p> <ul style="list-style-type: none"> • Requested that the USDA waive the interim financing requirement. • The current budget from Swinerton is still \$3 million over budget. <p>Enhanced Care Management Grant</p>	

Subject	Discussion	Action
	<ul style="list-style-type: none"> • Piloting an Enhanced Care Management program in Canby. These are billable services, and we hope they will be sustainable long-term. • We have obtained a grant from Partnership Healthplan of CA to pilot these services. <p>Revenue Cycle</p> <ul style="list-style-type: none"> • Divided up responsibilities between Kevin, Adam and Patrick • Adam is full-time Revenue Cycle at this point. • There is a massive backlog from October forward in Cerner and claims in Centriq that need to be billed and collected. • Days in AR are over 100 days and continue to climb. • Hired R1 for Medical Records coding support. • Three major operational changes at one time have affected the Revenue Cycle. <ul style="list-style-type: none"> • Cerner transition • New Business office vendor • New Clearing House • Right now, the focus is on billing high dollar claims first. • We have started to see increased claims paying for ER, Inpatient, and SNF services. <p>Staffing</p> <ul style="list-style-type: none"> • Ruth Moller is transitioning to hospitalist and will continue in the clinic until a new FNP is hired. • Hired a shared (Mayers) CNA for anesthesia. <ul style="list-style-type: none"> • Improve accessibility. • Increase revenue. • Made an offer to a Dentist for Canby and are hopeful he will decide to join our team. • Retail pharmacy – hired a traveler to help backfill our retail pharmacist which we lost. 	

5. Adjournment The next meeting of the Last Frontier Healthcare District Finance Committee will be Thursday, March 21, 2024, at 3:30 pm and will be held in the HR Conference Room at Modoc Medical Center in Alturas, California.

Respectfully submitted:

Denise King
Last Frontier Healthcare District Clerk

Date

Attachment B

Modoc Medical Center
Income Statement
For the month of February 2024

	<u>Month</u>	<u>Budget</u>	<u>Variance</u>	Prior Year <u>Month</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>	Prior Year <u>YTD</u>
Revenues								
Room & Board - Acute	553,307	432,778	120,529	395,326	3,470,002	2,429,861	1,040,141	2,359,086
Room & Board - SNF	764,705	730,464	34,241	727,047	6,361,384	6,339,384	22,000	5,710,037
Ancillary	0	0	0	0	717,052	2,102,918	(1,385,866)	2,015,716
<u>Total Inpatient Revenue</u>	<u>1,318,012</u>	<u>1,163,242</u>	<u>154,770</u>	<u>1,122,373</u>	<u>10,548,438</u>	<u>10,872,163</u>	<u>(323,725)</u>	<u>10,084,839</u>
Outpatient Revenue	2,728,737	2,736,969	(8,232)	2,629,403	22,518,520	24,044,576	(1,526,056)	22,692,990
<u>Total Patient Revenue</u>	<u>4,046,749</u>	<u>3,900,211</u>	<u>146,538</u>	<u>3,751,776</u>	<u>33,066,958</u>	<u>34,916,739</u>	<u>(1,849,781)</u>	<u>32,777,829</u>
Bad Debts	0	0	0	0	0	0	0	0
Contractuals Adj	(6,160,026)	1,715,953	(7,875,979)	(3,717,715)	5,400,644	13,443,170	(8,042,526)	8,991,503
Admin Adj	0	0	0	0	0	0	0	0
<u>Total Revenue Deductions</u>	<u>(6,160,026)</u>	<u>1,715,953</u>	<u>(7,875,979)</u>	<u>(3,717,715)</u>	<u>5,400,644</u>	<u>13,443,170</u>	<u>(8,042,526)</u>	<u>8,991,503</u>
<u>Net Patient Revenue</u>	<u>10,206,775</u>	<u>2,184,258</u>	<u>8,022,517</u>	<u>7,469,491</u>	<u>27,666,314</u>	<u>21,473,569</u>	<u>6,192,745</u>	<u>23,786,326</u>
<i>% of Charges</i>	<i>252.2%</i>	<i>56.0%</i>	<i>196.2%</i>	<i>199.1%</i>	<i>83.7%</i>	<i>61.5%</i>	<i>22.2%</i>	<i>72.6%</i>
Other Revenue	44,470	22,525	21,945	139,842	439,741	372,700	67,041	450,097
<u>Total Net Revenue</u>	<u>10,251,245</u>	<u>2,206,783</u>	<u>8,044,462</u>	<u>7,609,333</u>	<u>28,106,055</u>	<u>21,846,269</u>	<u>6,259,786</u>	<u>24,236,423</u>
Expenses								
Salaries	1,411,704	1,357,652	54,052	1,190,511	10,739,422	11,605,030	(865,608)	9,779,101
Benefits and Taxes	304,824	273,966	30,858	253,736	2,351,377	2,273,768	77,609	2,034,389
Registry	280,535	347,318	(66,783)	312,756	2,057,063	2,778,542	(721,479)	2,902,481
Professional Fees	542,012	361,975	180,037	415,592	3,816,060	2,901,971	914,089	3,817,937
Purchased Services	59,929	142,488	(82,559)	131,096	1,107,686	1,319,295	(211,609)	1,089,543
Supplies	311,210	285,721	25,489	310,289	2,269,806	2,705,615	(435,809)	2,489,115
Repairs and Maint	16,264	21,497	(5,233)	12,516	184,055	198,396	(14,341)	189,205
Lease and Rental	3,311	4,311	(1,000)	3,164	28,325	34,488	(6,163)	29,739
Utilities	31,027	46,144	(15,117)	37,923	365,384	398,953	(33,569)	406,010
Insurance	37,133	35,261	1,872	34,878	316,599	282,088	34,511	263,559
Depreciation	165,996	175,485	(9,489)	177,216	1,390,854	1,403,883	(13,029)	1,392,088
Other	99,600	109,385	(9,785)	69,404	673,406	841,801	(168,395)	731,810
<u>Total Operating Expenses</u>	<u>3,263,545</u>	<u>3,161,203</u>	<u>102,342</u>	<u>2,949,081</u>	<u>25,300,037</u>	<u>26,743,830</u>	<u>(1,443,793)</u>	<u>25,124,977</u>
<u>Income from Operations</u>	<u>6,987,700</u>	<u>(954,420)</u>	<u>7,942,120</u>	<u>4,660,252</u>	<u>2,806,018</u>	<u>(4,897,561)</u>	<u>7,703,579</u>	<u>(888,554)</u>
Property Tax Revenue	(3,829)	(6,693)	2,864	(3,595)	1,375,635	1,364,537	11,098	1,372,516
Interest Income	6,115	180	5,935	228	431,295	620,114	(188,819)	329,877
Interest Expense	(76,212)	(72,086)	(4,126)	(80,174)	(653,794)	(625,601)	(28,193)	(671,813)
Gain/Loss on Asset Disposal	0	0	0	0	0	0	0	0
Retail Pharmacy Net Activity	60,250	(2,842)	63,092	(7,358)	(50,123)	(111,717)	61,594	(40,210)
Other Non-Operating Income	0	0	0	0	0	0	0	0
<u>Total Non-Operating Revenue</u>	<u>(13,676)</u>	<u>(81,441)</u>	<u>67,765</u>	<u>(90,899)</u>	<u>1,103,013</u>	<u>1,247,333</u>	<u>(144,320)</u>	<u>990,370</u>
<u>Net Income/(Loss)</u>	<u>6,974,024</u>	<u>(1,035,861)</u>	<u>8,009,885</u>	<u>4,569,353</u>	<u>3,909,031</u>	<u>(3,650,228)</u>	<u>7,559,259</u>	<u>101,816</u>
<u>EBIDA</u>	<u>7,216,232</u>	<u>(788,290)</u>	<u>8,004,522</u>	<u>4,826,743</u>	<u>5,953,679</u>	<u>(1,620,744)</u>	<u>7,574,423</u>	<u>2,165,717</u>
Operating Margin %	68.2%	-43.2%	111.4%	61.2%	10.0%	-22.4%	32.4%	-3.7%
Net Margin %	68.0%	-46.9%	115.0%	60.0%	13.9%	-16.7%	30.6%	0.4%
EBIDA Margin %	70.4%	-35.7%	106.1%	63.4%	21.2%	-7.4%	28.6%	8.9%

Modoc Medical Center
Income Statement Trend

	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
Revenues												
Room & Board - Acute	318,596	373,497	258,082	285,397	345,492	317,987	318,575	283,531	415,085	664,737	499,792	553,307
Room & Board - SNF	808,062	826,436	812,353	776,912	812,447	827,207	802,683	697,273	677,650	488,064	1,157,655	764,705
Ancillary	252,948	227,048	209,219	144,062	195,932	165,072	211,691	148,162	0	0	0	0
Total Inpatient Revenue	1,379,606	1,426,982	1,279,654	1,206,370	1,353,871	1,310,266	1,332,949	1,128,966	1,092,735	1,152,801	1,657,447	1,318,012
Outpatient Revenue	2,967,342	2,590,567	2,910,583	3,108,815	2,797,167	3,047,136	3,094,016	2,802,183	2,526,547	2,469,484	2,738,174	2,728,737
Total Patient Revenue	4,346,948	4,017,549	4,190,236	4,315,185	4,151,039	4,357,402	4,426,965	3,931,149	3,619,282	3,622,285	4,395,621	4,046,749
Bad Debts	217,176	164,006	17,816	105,322		26,790	0	1,651,547	1,681,616	2,133,435	3,148,346	(6,160,026)
Contractual Adjs	2,548,661	(1,121,332)	(1,048,724)	1,803,158		231,127	0	0	0	0	0	0
Admin Adjs	98,412	51,613	186,220	108,655		0	0	0	0	0	0	0
Total Revenue Deductions	2,864,249	(905,712)	(844,688)	2,017,135	878,097	257,916	1,821,473	1,651,547	1,681,616	2,133,435	3,148,346	(6,160,026)
Net Patient Revenue	1,482,699	4,923,261	5,034,924	2,298,050	3,272,942	4,099,486	2,605,493	2,279,602	1,937,666	1,488,850	1,247,275	10,206,775
% of Charges	34.1%	122.5%	120.2%	53.3%	78.6%	94.1%	58.9%	58.0%	53.5%	41.1%	28.4%	252.2%
Other Revenue	111,808	289,173	16,174	53,076	22,979	214,711	17,954	71,790	12,419	29,432	37,745	44,470
Total Net Revenue	1,594,507	5,212,434	5,051,098	2,351,126	3,295,921	4,314,197	2,623,447	2,351,392	1,950,085	1,518,282	1,285,020	10,251,245
Expenses												
Salaries	1,230,039	1,458,966	1,296,573	1,240,847	1,312,653	1,410,174	1,228,267	1,460,794	1,279,200	1,373,596	1,265,139	1,411,704
Benefits and Taxes	270,060	281,587	271,203	292,984	283,231	288,143	279,753	333,123	272,727	273,225	316,350	304,824
Registry	263,830	181,748	468,831	363,046	164,005	200,472	428,038	174,694	285,542	293,475	230,303	280,535
Professional Fees	434,761	472,249	444,073	668,384	245,148	326,918	695,436	622,160	589,686	410,893	383,307	542,012
Purchased Services	186,667	143,256	172,378	198,164	226,663	143,964	179,246	74,621	127,831	149,184	129,986	59,929
Supplies	310,744	254,664	229,957	363,878	111,164	208,947	338,443	423,168	286,055	267,874	296,116	311,210
Repairs and Maint	31,266	29,615	15,302	22,401	20,972	32,333	23,527	45,479	17,795	13,553	8,822	16,264
Lease and Rental	3,128	3,592	3,444	3,258	3,649	3,465	4,183	3,671	3,556	3,238	3,251	3,311
Utilities	105,130	54,444	46,241	38,496	52,947	48,744	44,880	45,139	44,798	31,404	53,090	31,027
Insurance	34,228	31,918	31,917	31,917	1,973	16,578	66,324	82,154	35,169	40,135	37,133	37,133
Depreciation	177,216	175,485	175,157	175,157	176,246	175,544	169,494	174,984	172,539	178,607	177,445	165,997
Other	105,418	73,531	76,133	73,933	54,308	79,770	100,372	84,434	75,019	90,835	86,173	99,600
Total Operating Expenses	3,152,488	3,161,055	3,131,210	3,472,465	2,652,959	2,935,052	3,557,963	3,524,421	3,189,917	3,126,019	2,987,115	3,263,546
Income from Operations	(1,557,981)	2,051,379	1,919,889	(1,121,339)	642,962	1,379,145	(934,516)	(1,173,029)	(1,239,832)	(1,607,737)	(1,702,095)	6,987,699
Property Tax Revenue	(10,342)	551,706	(5,268)	(4,776)	(2,516)	(2,453)	(455)	(3,619)	(952)	1,393,396	(3,936)	(3,829)
Interest Income	251	94,654	38,824	44,459	38,542	282,246	15,214	38,584	10,648	7,060	32,885	6,115
Interest Expense	(85,488)	(84,509)	(86,354)	(88,732)	(84,271)	(85,120)	(82,022)	(83,356)	(81,855)	(82,298)	(78,661)	(76,212)
Gain/Loss on Asset Disposal	0	0	0	0	0	0	0	0	0	0	0	0
Retail Pharmacy Net Activity	17,130	(26,137)	17,157	25,598	(20,671)	(23,391)	(21,787)	(27,899)	(15,980)	25,754	(20,371)	60,250
Other Non-Operating Income	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Revenue	(78,449)	535,714	(35,641)	(23,451)	(68,916)	171,282	(89,050)	(76,290)	(88,139)	1,343,912	(70,083)	(13,676)
Net Income	(1,636,430)	2,587,092	1,884,248	(1,144,791)	574,046	1,550,427	(1,023,566)	(1,249,319)	(1,327,971)	(263,825)	(1,772,178)	6,974,023
EBIDA	(1,373,726)	2,847,086	2,145,759	(880,902)	834,563	1,811,091	(772,050)	(990,979)	(1,073,577)	(2,920)	(1,516,072)	7,216,232
Operating Margin %	-97.7%	39.4%	38.0%	-47.7%	19.5%	32.0%	-35.6%	-49.9%	-63.6%	-105.9%	-132.5%	68.2%
Net Margin %	-102.6%	49.6%	37.3%	-48.7%	17.4%	35.9%	-39.0%	-53.1%	-68.1%	-17.4%	-137.9%	68.0%
EBIDA Margin %	-86.2%	54.6%	42.5%	-37.5%	25.3%	42.0%	-29.4%	-42.1%	-55.1%	-0.2%	-118.0%	70.4%

Modoc Medical Center
Balance Sheet
For the month of January

	Unaudited 24-Feb	Unaudited 24-Jan	Unaudited 23-Dec	Unaudited 23-Nov	Unaudited 23-Oct	Unaudited 23-Sep	Unaudited 23-Aug	Unaudited 23-Jul	Audited Jun-22
Cash	325,542	769,336	1,044,727	-26,508	622,845	132,427	522,024	482,052	2,096,800
Investments	21,388,138	29,232,741	31,000,105	33,143,312	32,782,925	34,948,612	35,533,663	34,451,700	34,157,685
Designated Funds	918,356	917,902	913,758	914,608	912,213	912,258	921,230	621,067	310,150
Total Cash	22,632,036	30,919,979	32,958,590	34,031,412	34,317,983	35,993,297	36,976,917	35,554,819	36,564,635
Gross Patient AR	21,483,874	19,994,543	17,853,215	16,099,413	14,979,874	14,885,666	13,923,853	13,763,210	11,647,858
Allowances	(12,011,197)	(12,996,585)	(11,056,271)	(9,739,700)	(8,733,136)	(8,144,092)	(7,682,452)	(7,556,810)	(5,026,989)
Net Patient AR	9,472,677	6,997,958	6,796,944	6,359,713	6,246,738	6,741,574	6,241,401	6,206,400	6,620,869
% of Gross	44.1%	35.0%	38.1%	39.5%	41.7%	45.3%	44.8%	45.1%	56.8%
Third Party Receivable	13,462,306	1,042,374	1,042,374	1,042,374	2,050,334	1,042,374	1,042,374	1,363,433	1,712,857
Other AR	352,866	273,260	337,118	226,006	291,914	243,707	266,758	277,672	398,875
Inventory	441,543	419,193	455,575	462,036	466,093	486,438	278,325	302,513	486,845
Prepays	507,211	532,847	573,266	569,995	526,592	560,300	525,313	296,980	559,880
Total Current Assets	46,868,639	40,185,611	42,163,867	42,691,536	43,899,654	45,067,690	45,331,088	44,001,817	46,343,961
Land	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540
Bldg & Improvements	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,162,430
Equipment	12,814,345	12,814,345	12,814,345	12,814,345	12,618,550	12,618,550	12,618,550	12,618,550	12,134,101
Construction In Progress	9,227,542	8,459,503	8,439,529	7,932,196	8,096,946	8,013,355	7,312,893	7,125,574	3,055,521
Fixed Assets	70,082,233	69,314,194	69,294,220	68,786,887	68,755,841	68,672,251	67,971,789	67,784,470	63,065,592
Accum Depreciation	(18,135,539)	(17,969,358)	(17,791,715)	(17,612,910)	(17,440,180)	(17,264,998)	(17,095,313)	(16,919,573)	(14,647,890)
Net Fixed Assets	51,946,694	51,344,836	51,502,505	51,173,977	51,315,661	51,407,253	50,876,476	50,864,897	48,417,701
Other Assets	0	0	0	0	0	0	0	0	0
Total Assets	98,815,333	91,530,447	93,666,372	93,865,513	95,215,315	96,474,943	96,207,564	94,866,714	94,761,662
Accounts Payable	1,333,327	1,232,650	1,223,192	1,363,102	1,361,317	1,679,325	460,386	933,293	1,757,386
Accrued Payroll	1,051,172	892,433	850,738	723,886	1,341,553	1,114,489	1,091,523	909,079	734,088
Patient Trust Accounts	7,712	7,422	7,367	7,220	6,778	7,014	17,492	17,478	5,313
Third Party Payables	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	510,000
Accrued Interest	158,556	82,917	485,158	405,474	325,443	244,572	165,029	84,157	490,978
Other Current Liabilities	6,873	6,873	6,873	8,962	0	0	0	0	5,479
Total Current Liabilities	3,037,640	2,702,295	3,053,328	2,988,644	3,515,091	3,525,400	2,214,430	2,424,007	3,503,244
Long Term Liabilities	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	33,645,000
Total Liabilities	35,677,640	35,342,295	35,693,328	35,628,644	36,155,091	36,165,400	34,854,430	35,064,007	37,148,244
Fund Balance	59,228,661	59,228,661	59,228,661	59,228,661	59,228,661	59,228,661	59,228,661	59,228,661	56,312,050
Current Year Income/(Loss)	3,909,032	-3,040,509	-1,255,617	-991,792	-168,437	1,080,882	2,124,473	574,046	1,301,368
Total Equity	63,137,693	56,188,152	57,973,044	58,236,869	59,060,224	60,309,543	61,353,134	59,802,707	57,613,418
Total Liabilities and Equity	98,815,333	91,530,447	93,666,372	93,865,513	95,215,315	96,474,943	96,207,564	94,866,714	94,761,662
Days in Cash	217	297	316	327	329	345	355	341	351
Days in AR (Gross)	154	143	128	115	107	107	100	99	83
Days in AP	12	11	11	13	12	15	4	9	41
Current Ratio	15.43	14.87	13.81	14.28	12.49	12.78	20.47	18.15	13.23

STATEMENT OF CASH FLOWS

February-24

	CURRENT MONTH	FISCAL YEAR
CASH FLOWS FROM OPERATING ACTIVITIES		
NET INCOME	6,974,023	3,909,032
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
DEPRECIATION EXPENSE	166,181	1,392,410
CHANGE IN PATIENT ACCOUNTS RECEIVABLE	-2,474,718	-3,770,916
CHANGE IN OTHER RECEIVABLES	-12,499,538	-12,114,210
CHANGE IN INVENTORIES	12,572	40,065
CHANGE IN PREPAID EXPENSES	25,636	-115,517
CHANGE IN ACCOUNTS PAYABLE	41,272	209,007
CHANGE IN ACCURED EXPENSES PAYABLE	75,639	-321,379
CHANGE IN ACCRUED SALARIES AND RELATED TAXES	158,739	270,647
CHANGE IN OTHER PAYABLES	0	0
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	-14,494,217	-14,409,892
CASH FLOWS FROM INVESTMENT ACTIVITIES		
PURCHASE OF EQUIPMENT/CIP	-768,039	-2,648,569
CUSTODIAL HOLDINGS	290	-7,768
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-767,749	-2,656,337
CASH FROM FINANCING ACTIVITIES		
	0	-525,000
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	0	-525,000
CASH AT BEGINNING OF PERIOD	30,919,979	36,314,233
NET INCREASE (DECREASE) IN CASH	-8,287,943	-13,682,197
CASH AT END OF PERIOD	22,632,036	22,632,036

MODOC MEDICAL CENTER
"FULL TIME EQUIVALENT REPORT"
 Twelve Months Ending: Feb 29, 2024

Department	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23	May-23	Apr-23	Mar-23	12 Mo Ave
Med / Surg	14.57	11.56	15.61	12.59	13.97	14.64	15.41	16.55	13.44	12.45	13.80	12.23	13.90
Comm Disease Care													#DIV/0!
Swing Beds													#DIV/0!
Long Term - SNF	51.60	49.47	52.18	45.23	51.45	52.83	49.94	49.68	48.04	47.33	44.91	43.83	48.87
Emergency Dept	9.98	9.87	12.52	9.5	10.89	10.93	9.71	9.73	11.25	9.82	10.14	11.26	10.47
Ambulance - Alturas	10.56	12.07	11.82	11.09	11.46	11.82	11.02	10.55	11.26	10.5	10.65	10.29	11.09
Clinic	22.04	19.76	20.74	20.51	21.20	20.46	19.26	20.34	20.79	20.57	20.64	21.59	20.66
Canby Clinic	7.58	7.95	7.57	7.56	9.17	7.69	7.05	6.9	7.20	8	7.74	7.91	7.69
Canby Dental	2.99	2.87	3.51	2.82	3.19	4.21	4.44	3.93	3.43	3.21	3.03	2.26	3.32
Surgery	4.65	3.65	3.76	4.33	4.00	3.56	3.71	4.49	3.10	3.96	4.13	5.17	4.04
IRR													#DIV/0!
Lab	8.56	7.25	7.38	8.84	11.23	9.06	7.04	8.96	10.29	7.92	8.10	7.61	8.52
Radiology	4.28	4.2	4.45	4.78	5.67	6.27	4.24	3.28	4.89	4.76	5.17	3.51	4.63
MRI													#DIV/0!
Ultrasound	1.50	1.28	1.49	1.36	1.28	1.15	1.11	1.54	1.31	1.38	1.34	1.44	1.35
CT	0.87	1.4	1.46	1.89	1.52	1.57	1.42	1.54	1.87	1.62	1.97	1.36	1.54
Pharmacy	1.91	1.38	2.04	2.16	1.93	1.05	1.52	1.9	1.97	1.81	1.93	1.79	1.78
Physical Therapy	4.88	3.72	4.64	5.12	4.20	5.08	6.20	6.7	8.00	7.41	7.33	6.33	5.80
Other PT													#DIV/0!
Dietary	11.74	11.63	13.04	13.11	13.79	11.94	11.62	14.52	19.68	18.1	18.03	18.38	14.63
Dietary Acute	7.61	7.82	7.07	7.27	6.56	6.56	5.98	4.78					6.71
Laundry	1.07	1.01	1.08	0.97	1.04	1.01	1.04	1	1.07	1.01	1.04	0.83	1.01
Activities	3.56	3.54	3.62	3.64	3.78	3.55	3.68	3.13	3.12	3.19	3.57	3.6	3.50
Social Services	2.06	2.04	2.32	1.99	1.94	2.1	2.03	1.83	1.90	1.87	1.70	1.8	1.97
Purchasing	3.06	2.99	3.02	3.19	2.98	2.97	3.03	3.09	3.04	3.02	3.05	2.99	3.04
Housekeeping	11.77	12.93	13.65	13.56	13.49	12.58	12.14	12.32	12.34	12.33	13.01	12.54	12.72
Maintenance	6.03	5.9	5.95	5.9	5.99	5.98	5.33	5.36	5.99	5.87	5.99	6.04	5.86
Data Processing	3.94	3.94	4.01	4.43	5.08	3.65	4.35	4.69	4.61	4.46	5.24	5.65	4.50
General Accounting	4.07	4.1	4.05	4.21	4.02	4.11	4.69	4.59	4.03	4.01	4.03	4.03	4.16
Patient Accounting	6.87	5.96	6.33	5.2	5.36	6.13	5.69	5.45	4.93	5.77	5.58	5.31	5.72
Administration	2.75	3.12	3.35	3.33	3.53	3.52	3.42	3.41	3.42	3.46	3.37	3.34	3.34
Human Resources	2.00	2	2.00	2	2.00	2	1.82	2.01	1.99	2	1.87	2	1.97
Medical Records	7.67	7.6	7.68	7.77	7.97	7.86	7.80	7.31	7.76	7.66	7.72	7.74	7.71
Nurse Administration	2.76	3.1	2.75	2	2.45	2.07	2.36	2.12	2.72	2.56	2.28	1.97	2.43
In-Service	1.03	1.00	1.05	1.00	1.00	1.00	1.00	1.00	1.03	1.03	1.00	1.03	1.01
Utilization Review	1.50	1.44	1.44	1.46	1.01	0.97	0.98	1.5	1.50	1.5	1.49	1.5	1.36
Quality Assurance	0.51	0.51	0.50	0.5	1.00	1	1.00	0.51	0.51	0.5	0.50	0.5	0.63
Infection Control	0.60	0.63	0.64	0.7	0.75	0.69	0.51	0.65	0.61	0.62	0.60	0.54	0.63
Retail Pharmacy	3.43	4.04	4.24	3.94	4.00	4.51	4.88	4.19	4.03	3.99	3.93	4.02	4.10
TOTAL	230.00	221.73	236.96	223.95	238.90	234.52	225.42	229.55	231.12	223.69	224.88	220.39	228.43

Modoc Investment Portfolio

As of February 29, 2024

Maturity	Item	Amount	Term	Rate
03/07/24	Tbill	\$1,319,444	3 mos	4.897%
03/28/24	Tbill	\$10,259,424	3 mos	4.530%
04/18/24	Tbill	\$7,694,873	6 mos	5.080%
04/18/24	Tbill	\$224,557	6 mos	5.080%
N/A	PB MM	\$1,856,802		3.350%
N/A	LAIF	\$651,811		4.122%
Total		\$22,006,910		4.64%