



A G E N D A

LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Tuesday, April 23, 2024 – 3:30 pm
Education Conference Room – Modoc Medical Center
1111 N. Nagle St. Alturas, California

Parties with a disability, as provided by the American Disabilities Act, who require special accommodations or aids in order to participate in this public meeting should make requests for accommodation to the Modoc Medical Center Administration at least 48 hours prior to the meeting.

Subject	Discussion	Attachment
1. Call to Order		
2. Agenda Approval	R. Boulade - Changes, additions and/or deletions to the Agenda.	
3. Minutes of the March 2024, Regular LFHD Finance Committee Meeting	S. Farr – Presentation of the February 2024, Regular LFHD Finance Committee meeting for approval.	Attachment A
4. Discussion Items		
A. Lights on Dashboard	P. Fields – AR Performance	Attachment B
B. LFHD Financial Statement –February 2024 (unaudited)	P. Fields – LFHD Financial Statement – February 2024 (<i>unaudited</i>)	Attachment C
C. CFO’s Report	P. Fields – Update on the Accounting Department.	
D. CEO’s Report	K. Kramer – Update on District/Hospital projects.	
5. Adjournment		

**AGENDA POSTED AT: MODOC COUNTY COURTHOUSE / ALTURAS CITY HALL / MMC WEBSITE-
WWW.MODOCMEDICALCENTER.ORG ON APRIL 17, 2024.**

Attachment A



MINUTES

LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Thursday, March 21, 2024 – 3:30 pm
Modoc Medical Center; HR Conference Room;
229 W. McDowell Ave.; Alturas, California

Present:

- Rose Boulade
- Denise King
- Samantha Farr
- Patrick Fields
- Scott Swasey
- Kevin Kramer

Absent:

Subject	Discussion	Action
1. Call to Order	Rose Boulade, called the meeting of the Last Frontier Healthcare District Finance Committee to order at 3:32 pm on Thursday, March 21, 2024, in the HR Conference Room at Modoc Medical Center in Alturas, California.	
2. Agenda Approval	R. Boulade - Changes, additions, and deletions to the Agenda.	Scott Swasey moved to approve the presented Agenda, Kevin Kramer seconded, and the motion carried with all present voting “aye.”
3. Minutes of the August and November 2023, Regular LFHD Finance Committee Meeting	D. King presented the March 21, 2024 minutes of LFHD Finance Committee Regular Meeting.	Kevin Kramer moved to approve the February 2024 minutes, the regular meeting of the LFHD Finance Committee minutes as presented, Scott Swasey seconded, and the motion carried with all present voting “aye.”
4. Discussion Items		
A. LFHD Financial Statement – February 2024 (unaudited)	Patrick Fields presented the <i>unaudited</i> Last Frontier Healthcare District Financial Statement for February 2024 from the narratives and financial statements provided in the Finance Committee meeting packet.	
B. CFO’s Report	Accounting	

Subject	Discussion	Action
	<ul style="list-style-type: none"> • The single audit is expected to be completed by the end of this week. • In the process of hiring a new accounting tech that will be responsible for payroll. • There are three viable candidates. • Cash balancing processes went well this month. <p>Revenue Cycle</p> <ul style="list-style-type: none"> • Kevin Kramer presented the Lights on Dashboard, cash flow is increasing. <p>Medical Records</p> <ul style="list-style-type: none"> • We have R1 bringing on supporting coders to assist our staff getting DNFB backlog worked through and claims out the door. <p>Purchasing</p> <ul style="list-style-type: none"> • Purchasing has implemented their Cerner conversion, and it is one area of Cerner that seems to be working correctly. <p>Floater</p> <ul style="list-style-type: none"> • Currently have one full time office worker who is dedicated to supporting Accounting, Revenue Cycle and Maintenance back-office tasks. • We have three extra office workers. <ul style="list-style-type: none"> ○ One has been transitioned to admitting assisting with the registration time lags. ○ One is assigned to Radiology covering for extended leave employee. ○ One is limited to the number of days she can work. ○ We need more office workers. 	
<p>C. CEO's Report</p>	<p>SNF Update</p> <ul style="list-style-type: none"> • USDA has denied the waiver of Interim Financing • Amendment 5 will move forward. • A change order is expected to follow the adoption of Amendment 5. • Construction will start next week. • The topping off ceremony will be held in June. • Negotiations are still underway with Swinerton regarding the \$3.2 million gap and budget overrun. • Looking into Congressional Direct Spending Grant and New Market Tax Credits to bridge the gap. <p>Revenue Cycle</p>	

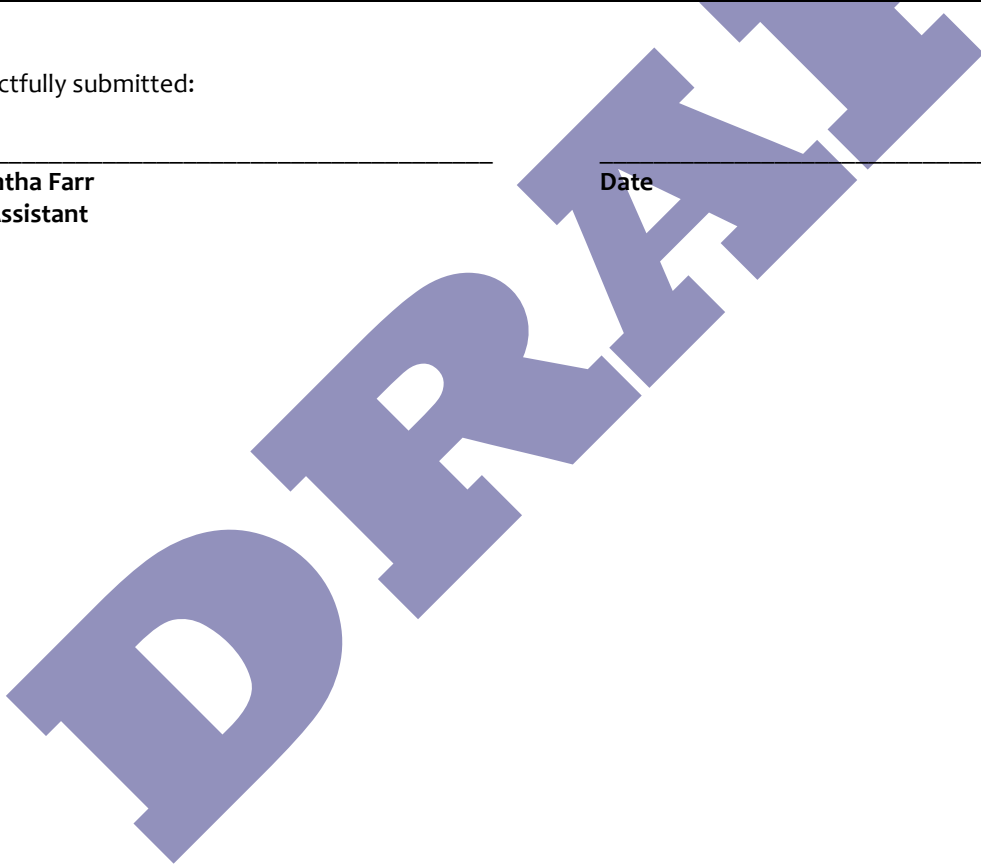
Subject	Discussion	Action
	<ul style="list-style-type: none"> • Medical Records staff are working the coding backlog. • R1 is currently working at 50% capacity and will be at 75% next week and should be at 100% in 2 weeks. <ul style="list-style-type: none"> ○ Coding current claims • Reviewed the Cerner Dashboard. • Concerns: <ul style="list-style-type: none"> ○ Discharged Not Final Billed AR greater than 90 days. ○ AR over 90 days. • Improved <ul style="list-style-type: none"> ○ Average Daily Revenue ○ Waiting for coding Dollars and Day. 	

5. Adjournment The next meeting of the Last Frontier Healthcare District Finance Committee will be Thursday, April 23, 2024, at 3:30 pm and will be held in the HR Conference Room at Modoc Medical Center in Alturas, California.

Respectfully submitted:

 Samantha Farr
 CNO Assistant

 Date



Attachment B

The Revenue Cycle Summary dashboard provides summary information around your top KPIs as well as trend alerting information.

6 Month Environment Summary Trend as of Wednesday, 17-Apr-2024

[Download Billing Entity Level Data](#)

Select Billing Entities

All

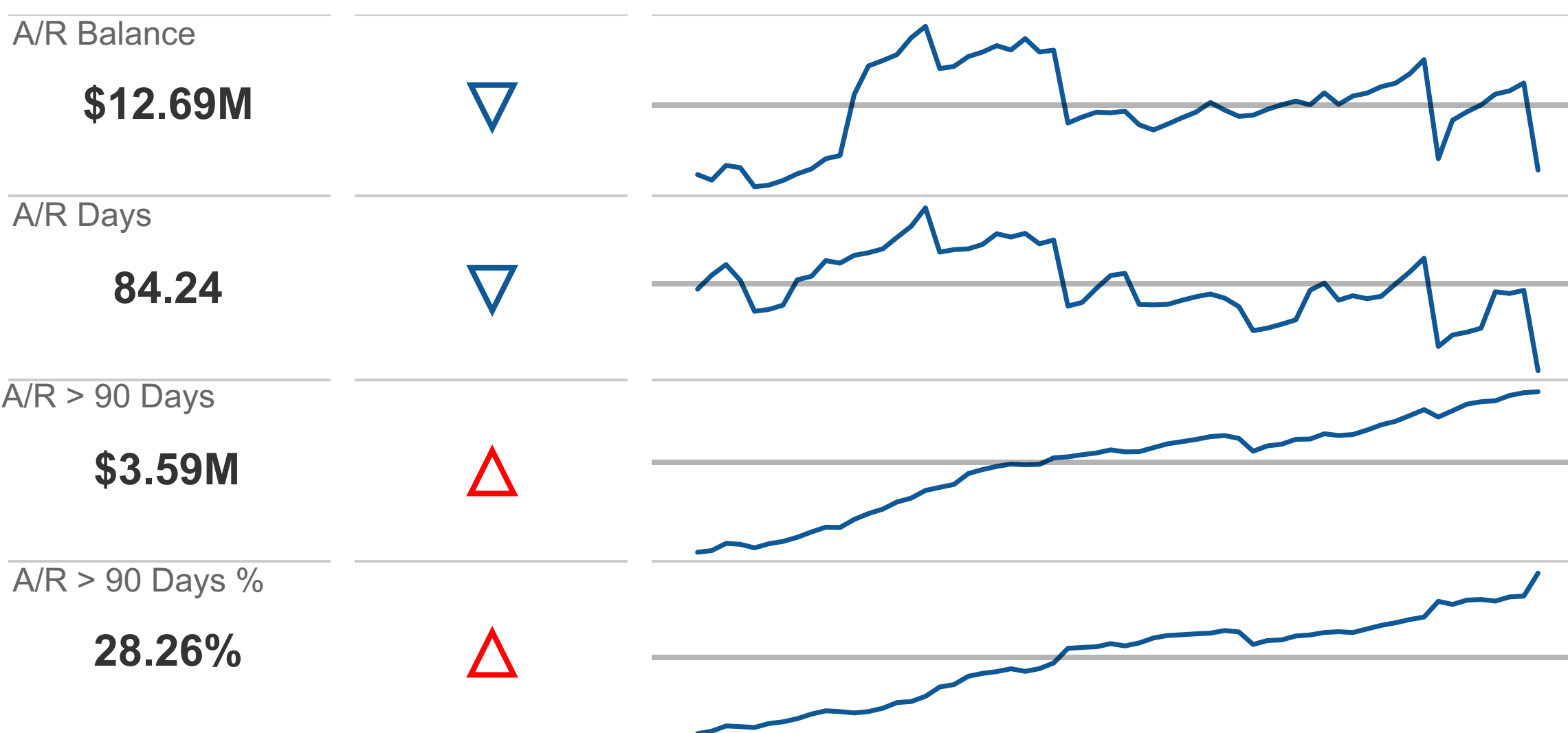
[Download Facility Level Data](#)

	Historical Avg	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024
Charges	\$4,175,319	\$936,380	\$3,750,741	\$3,949,502	\$4,809,183	\$4,362,444	\$4,543,465	\$2,626,157
Payments	(\$2,227,224)	(\$1,135)	(\$34,700)	(\$404,810)	(\$656,813)	(\$1,093,892)	(\$2,841,499)	(\$2,620,188)
Adjustments	(\$892,203)	\$0	(\$1,826)	(\$438,019)	(\$911,049)	(\$759,307)	(\$1,774,239)	(\$751,557)
Net Change in A/R	\$34,083,572	\$935,245	\$3,714,215	\$3,106,673	\$3,241,320	\$2,509,245	(\$72,273)	(\$745,587)
Average Daily Revenue	\$ 136,754	\$104,042	\$120,183	\$123,380	\$135,904	\$143,750	\$151,756	\$150,633
A/R Balance	\$ 13,177,081	\$935,245	\$4,649,461	\$7,756,133	\$10,997,454	\$13,506,699	\$13,434,426	\$12,688,839
A/R Days	96.36	8.99	38.69	62.86	80.92	93.96	88.53	84.24
A/R > 90 Days			\$22		\$743,003	\$2,152,973	\$3,052,094	\$3,585,803
A/R > 90 Days %	30.76%		0.00%		6.76%	15.94%	22.72%	28.26%
DNFB Dollars	\$ 579,473	\$706,766	\$2,470,757	\$3,412,030	\$4,343,916	\$4,372,000	\$4,814,920	\$4,056,644
DNFB Days	4.24	6.79	20.56	27.65	31.96	30.41	31.73	26.93

60 Day Summary

Accounts Receivable

[View A/R Summary](#)



Transactions

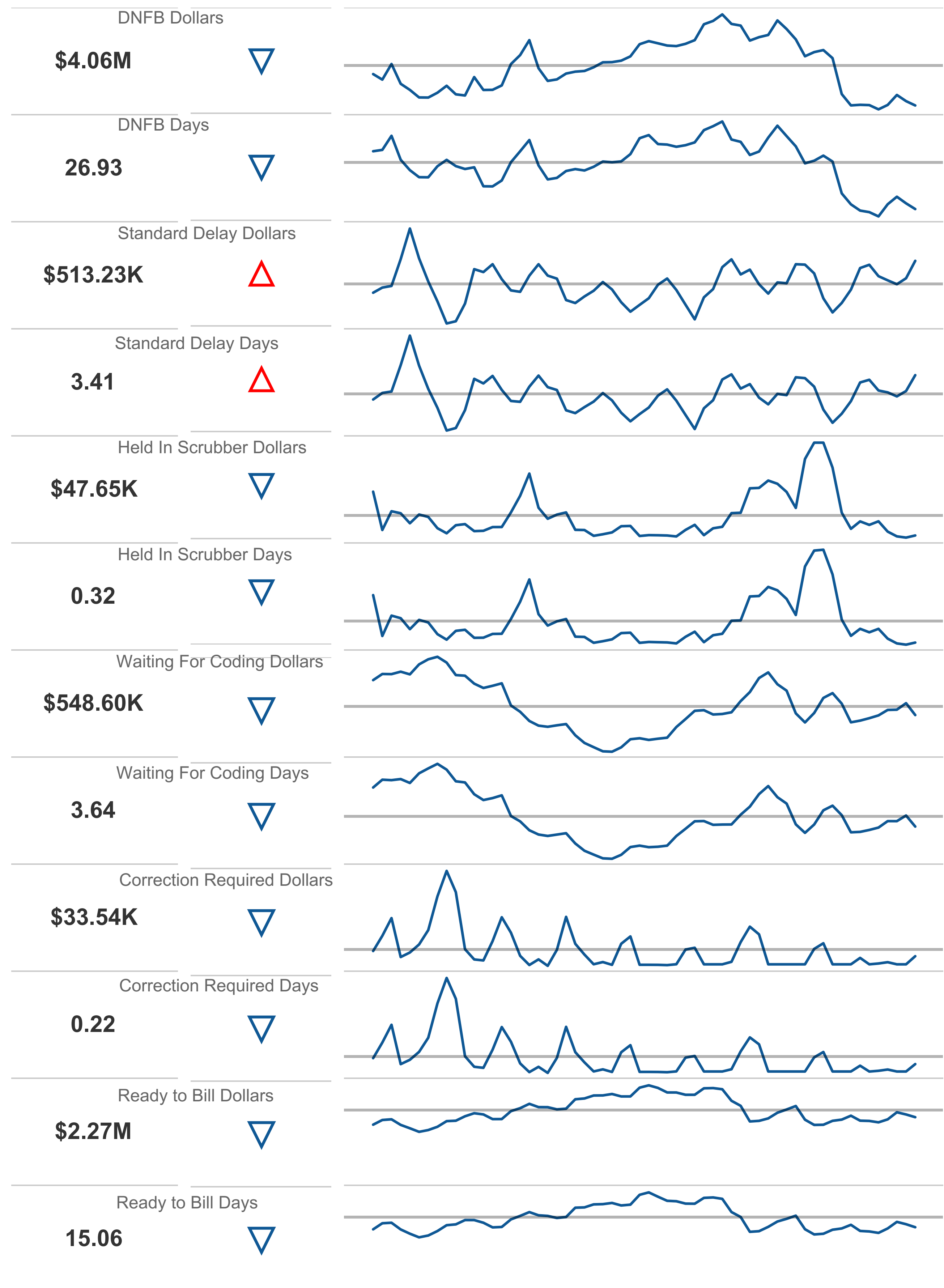


Claims



Discharged Not Final Billed

[View DNFB Summary](#)



Attachment C

Modoc Medical Center
Income Statement
For the month of March 2024

	<u>Month</u>	<u>Budget</u>	<u>Variance</u>	Prior Year <u>Month</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>	Prior Year <u>YTD</u>
Revenues								
Room & Board - Acute	549,163	602,686	(53,523)	571,544	4,736,217	5,135,465	(399,248)	4,946,347
Room & Board - SNF	842,883	808,728	34,155	808,062	7,204,267	7,148,112	56,155	6,518,099
Ancillary	0	0	0	0	0	0	0	0
<u>Total Inpatient Revenue</u>	<u>1,392,046</u>	<u>1,411,414</u>	<u>(19,368)</u>	<u>1,379,606</u>	<u>11,940,484</u>	<u>12,283,577</u>	<u>(343,093)</u>	<u>11,464,446</u>
Outpatient Revenue	3,412,997	3,221,549	191,448	2,967,342	25,931,517	27,266,125	(1,334,608)	25,660,331
<u>Total Patient Revenue</u>	<u>4,805,043</u>	<u>4,632,963</u>	<u>172,080</u>	<u>4,346,948</u>	<u>37,872,001</u>	<u>39,549,702</u>	<u>(1,677,701)</u>	<u>37,124,777</u>
Bad Debts	0	0	0	0	0	0	0	0
Contractuals Adj	(883,180)	1,195,040	(2,078,220)	2,864,249	4,517,464	14,638,210	(10,120,746)	11,855,752
Admin Adj	0	0	0	0	0	0	0	0
<u>Total Revenue Deductions</u>	<u>(883,180)</u>	<u>1,195,040</u>	<u>(2,078,220)</u>	<u>2,864,249</u>	<u>4,517,464</u>	<u>14,638,210</u>	<u>(10,120,746)</u>	<u>11,855,752</u>
<u>Net Patient Revenue</u>	<u>5,688,223</u>	<u>3,437,923</u>	<u>2,250,300</u>	<u>1,482,699</u>	<u>33,354,537</u>	<u>24,911,492</u>	<u>8,443,045</u>	<u>25,269,025</u>
<i>% of Charges</i>	<i>118.4%</i>	<i>74.2%</i>	<i>44.2%</i>	<i>34.1%</i>	<i>88.1%</i>	<i>63.0%</i>	<i>25.1%</i>	<i>68.1%</i>
Other Revenue	37,903	22,525	15,378	111,808	477,644	395,225	82,419	561,905
<u>Total Net Revenue</u>	<u>5,726,126</u>	<u>3,460,448</u>	<u>2,265,678</u>	<u>1,594,507</u>	<u>33,832,181</u>	<u>25,306,717</u>	<u>8,525,464</u>	<u>25,830,930</u>
Expenses								
Salaries	1,306,164	1,502,873	(196,709)	1,230,039	12,045,586	13,107,903	(1,062,317)	11,009,140
Benefits and Taxes	293,158	289,996	3,162	270,060	2,644,535	2,563,763	80,772	2,304,448
Registry	235,556	347,318	(111,762)	261,269	2,292,619	3,125,859	(833,240)	3,163,751
Professional Fees	356,722	363,907	(7,185)	434,761	4,172,782	3,265,878	906,904	4,252,698
Purchased Services	138,116	144,291	(6,175)	186,667	1,245,959	1,463,586	(217,627)	1,276,210
Supplies	280,800	347,258	(66,458)	310,744	2,550,654	3,052,873	(502,219)	2,799,859
Repairs and Maint	41,881	23,782	18,099	31,266	242,023	222,178	19,845	220,471
Lease and Rental	424	4,311	(3,887)	3,128	31,953	38,799	(6,846)	32,867
Utilities	49,590	48,581	1,009	105,130	424,370	447,534	(23,164)	511,140
Insurance	37,133	35,261	1,872	34,228	353,732	317,349	36,383	297,787
Depreciation	178,743	175,485	3,258	177,216	1,569,596	1,579,369	(9,773)	1,569,305
Other	63,995	95,173	(31,178)	105,419	739,722	936,975	(197,253)	837,228
<u>Total Operating Expenses</u>	<u>2,982,282</u>	<u>3,378,236</u>	<u>(395,954)</u>	<u>3,149,927</u>	<u>28,313,531</u>	<u>30,122,066</u>	<u>(1,808,535)</u>	<u>28,274,904</u>
<u>Income from Operations</u>	<u>2,743,844</u>	<u>82,212</u>	<u>2,661,632</u>	<u>(1,555,420)</u>	<u>5,518,650</u>	<u>(4,815,349)</u>	<u>10,333,999</u>	<u>(2,443,974)</u>
Property Tax Revenue	(7,712)	(4,293)	(3,419)	(10,342)	1,367,924	1,360,244	7,680	1,362,174
Interest Income	5,175	261,900	(256,725)	251	436,469	882,014	(445,545)	330,128
Interest Expense	(81,093)	(79,809)	(1,284)	(85,488)	(734,887)	(705,410)	(29,477)	(757,302)
Gain/Loss on Asset Disposal	0	0	0	0	0	0	0	0
Retail Pharmacy Net Activity	9,110	12,655	(3,545)	17,130	(42,317)	(99,062)	56,745	(23,080)
Other Non-Operating Income	0	0	0	0	0	0	0	0
<u>Total Non-Operating Revenue</u>	<u>(74,520)</u>	<u>190,453</u>	<u>(264,973)</u>	<u>(78,449)</u>	<u>1,027,189</u>	<u>1,437,786</u>	<u>(410,597)</u>	<u>911,920</u>
<u>Net Income/(Loss)</u>	<u>2,669,324</u>	<u>272,665</u>	<u>2,396,659</u>	<u>(1,633,869)</u>	<u>6,545,839</u>	<u>(3,377,563)</u>	<u>9,923,402</u>	<u>(1,532,054)</u>
<u>EBIDA</u>	<u>2,929,160</u>	<u>527,959</u>	<u>2,401,201</u>	<u>(1,371,165)</u>	<u>8,850,322</u>	<u>(1,092,784)</u>	<u>9,943,106</u>	<u>794,553</u>
Operating Margin %	47.9%	2.4%	45.5%	-97.5%	16.3%	-19.0%	35.3%	-9.5%
Net Margin %	46.6%	7.9%	38.7%	-102.5%	19.3%	-13.3%	32.7%	-5.9%
EBIDA Margin %	51.2%	15.3%	35.9%	-86.0%	26.2%	-4.3%	30.5%	3.1%

Modoc Medical Center
Income Statement Trend

	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>
Revenues												
Room & Board - Acute	373,497	258,082	285,397	345,492	317,987	318,575	283,531	415,085	664,737	499,792	553,307	549,163
Room & Board - SNF	826,436	812,353	776,912	812,447	827,207	802,683	697,273	677,650	488,064	1,157,655	764,705	842,883
Ancillary	227,048	209,219	144,062	195,932	165,072	211,691	148,162	0	0	0	0	0
Total Inpatient Revenue	1,426,982	1,279,654	1,206,370	1,353,871	1,310,266	1,332,949	1,128,966	1,092,735	1,152,801	1,657,447	1,318,012	1,392,046
Outpatient Revenue	2,590,567	2,910,583	3,108,815	2,797,167	3,047,136	3,094,016	2,802,183	2,526,547	2,469,484	2,738,174	2,728,737	3,412,997
Total Patient Revenue	4,017,549	4,190,236	4,315,185	4,151,039	4,357,402	4,426,965	3,931,149	3,619,282	3,622,285	4,395,621	4,046,749	4,805,043
Bad Debts	164,006	17,816	105,322		26,790	0	1,651,547	1,681,616	2,133,435	3,148,346	(6,160,026)	(883,180)
Contractual Adjs	(1,121,332)	(1,048,724)	1,803,158		231,127	0	0	0	0	0	0	0
Admin Adjs	51,613	186,220	108,655		0	0	0	0	0	0	0	0
Total Revenue Deductions	(905,712)	(844,688)	2,017,135	878,097	257,916	1,821,473	1,651,547	1,681,616	2,133,435	3,148,346	(6,160,026)	(883,180)
Net Patient Revenue	4,923,261	5,034,924	2,298,050	3,272,942	4,099,486	2,605,493	2,279,602	1,937,666	1,488,850	1,247,275	10,206,775	5,688,223
% of Charges	122.5%	120.2%	53.3%	78.8%	94.1%	58.9%	58.0%	53.5%	41.1%	28.4%	252.2%	118.4%
Other Revenue	289,173	16,174	53,076	22,979	214,711	17,954	71,790	12,419	29,432	37,745	44,470	37,903
Total Net Revenue	5,212,434	5,051,098	2,351,126	3,295,921	4,314,197	2,623,447	2,351,392	1,950,085	1,518,282	1,285,020	10,251,245	5,726,126
Expenses												
Salaries	1,458,966	1,296,573	1,240,847	1,312,653	1,410,174	1,228,267	1,460,794	1,279,200	1,373,596	1,265,139	1,411,704	1,306,164
Benefits and Taxes	281,587	271,203	292,984	283,231	288,143	279,753	333,123	272,727	273,225	316,350	304,824	293,158
Registry	181,748	468,831	363,046	164,005	200,472	428,038	174,694	285,542	293,475	230,303	280,535	235,556
Professional Fees	472,249	444,073	668,384	245,148	326,918	695,436	622,160	589,686	410,893	383,307	542,012	356,722
Purchased Services	143,256	72,378	198,164	226,663	143,964	179,246	74,621	127,831	149,184	129,986	59,929	138,116
Supplies	254,664	229,957	363,878	111,164	208,947	338,443	423,168	286,055	267,874	296,116	311,210	280,800
Repairs and Maint	29,615	15,302	22,401	20,972	32,333	23,527	45,479	17,795	13,553	8,822	16,264	41,881
Lease and Rental	3,592	3,444	3,258	3,649	3,465	4,183	3,671	3,556	3,238	3,251	3,311	424
Utilities	54,444	46,241	38,496	52,947	48,744	44,880	45,139	44,798	31,404	53,090	31,027	49,590
Insurance	31,918	31,918	31,917	1,973	16,578	66,324	82,154	35,169	40,135	37,133	37,133	37,133
Depreciation	175,485	175,157	175,157	176,246	175,544	169,494	174,984	172,539	178,607	177,445	165,997	178,743
Other	73,531	76,133	73,933	54,308	79,770	100,372	84,434	75,019	90,835	86,173	99,600	63,995
Total Operating Expenses	3,161,055	3,131,210	3,472,465	2,652,959	2,935,052	3,557,963	3,524,421	3,189,917	3,126,019	2,987,115	3,263,546	2,982,282
Income from Operations	2,051,379	1,919,889	(1,121,339)	642,962	1,379,145	(934,516)	(1,173,029)	(1,239,832)	(1,607,737)	(1,702,095)	6,987,699	2,743,844
Property Tax Revenue	551,706	(5,268)	(4,776)	(2,516)	(2,453)	(455)	(3,619)	(952)	1,393,396	(3,936)	(3,829)	(7,711)
Interest Income	94,654	38,824	44,459	38,542	282,246	15,214	38,584	10,648	7,060	32,885	6,115	5,174
Interest Expense	(84,509)	(86,354)	(88,732)	(84,271)	(85,120)	(82,022)	(83,356)	(81,855)	(82,298)	(78,661)	(76,212)	(81,093)
Gain/Loss on Asset Disposal	0	0	0	0	0	0	0	0	0	0	0	0
Retail Pharmacy Net Activity	(26,137)	17,157	25,598	(20,671)	(23,391)	(21,787)	(27,899)	(15,980)	25,754	(20,371)	60,250	9,110
Other Non-Operating Income	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Revenue	535,714	(35,641)	(23,451)	(68,916)	171,282	(89,050)	(76,290)	(88,139)	1,343,912	(70,083)	(13,676)	(74,520)
Net Income	2,587,092	1,884,248	(1,144,791)	574,046	1,550,427	(1,023,566)	(1,249,319)	(1,327,971)	(263,825)	(1,772,178)	6,974,023	2,669,324
EBIDA												
EBIDA	2,847,086	2,145,759	(880,902)	834,563	1,811,091	(772,050)	(990,979)	(1,073,577)	(2,920)	(1,516,072)	7,216,232	2,929,160
Operating Margin %	39.4%	38.0%	-47.7%	19.5%	32.0%	-35.6%	-49.9%	-63.6%	-105.9%	-132.5%	68.2%	47.9%
Net Margin %	49.6%	37.3%	-48.7%	17.4%	35.9%	-39.0%	-53.1%	-68.1%	-17.4%	-137.9%	68.0%	46.6%
EBIDA Margin %	54.6%	42.5%	-37.5%	25.3%	42.0%	-29.4%	-42.1%	-55.1%	-0.2%	-118.0%	70.4%	51.2%

Modoc Medical Center
Balance Sheet
For the month of January

	Unaudited 24-Mar	Unaudited 24-Feb	Unaudited 24-Jan	Unaudited 23-Dec	Unaudited 23-Nov	Unaudited 23-Oct	Unaudited 23-Sep	Unaudited 23-Aug	Audited Jun-22
Cash	2,171,875	325,542	769,336	1,044,727	-26,508	622,845	132,427	522,024	2,096,800
Investments	21,243,070	21,388,138	29,232,741	31,000,105	33,143,312	32,782,925	34,948,612	35,533,663	34,157,685
Designated Funds	917,895	918,356	917,902	913,758	914,608	912,213	912,258	921,230	310,150
Total Cash	24,332,840	22,632,036	30,919,979	32,958,590	34,031,412	34,317,983	35,993,297	36,976,917	36,564,635
Gross Patient AR	21,462,750	21,483,874	19,994,543	17,853,215	16,099,413	14,979,874	14,885,666	13,923,853	11,647,858
Allowances	(11,817,801)	(12,011,197)	(12,996,585)	(11,056,271)	(9,739,700)	(8,733,136)	(8,144,092)	(7,682,452)	(5,026,989)
Net Patient AR	9,644,949	9,472,677	6,997,958	6,796,944	6,359,713	6,246,738	6,741,574	6,241,401	6,620,869
% of Gross	44.9%	44.1%	35.0%	38.1%	39.5%	41.7%	45.3%	44.8%	56.8%
Third Party Receivable	14,455,834	13,462,306	1,042,374	1,042,374	1,042,374	2,050,334	1,042,374	1,042,374	1,712,857
Other AR	302,188	352,866	273,260	337,118	226,006	291,914	243,707	266,758	398,875
Inventory	492,819	441,543	419,193	455,575	462,036	466,093	486,438	278,325	486,845
Prepays	522,783	507,211	532,847	573,266	569,995	526,592	560,300	525,313	559,880
Total Current Assets	49,751,413	46,868,639	40,185,611	42,163,867	42,691,536	43,899,654	45,067,690	45,331,088	46,343,961
Land	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540
Bldg & Improvements	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,162,430
Equipment	12,927,245	12,814,345	12,814,345	12,814,345	12,814,345	12,618,550	12,618,550	12,618,550	12,134,101
Construction In Progress	9,194,159	9,227,542	8,459,503	8,439,529	7,932,196	8,096,946	8,013,355	7,312,893	3,055,521
Fixed Assets	70,161,750	70,082,233	69,314,194	69,294,220	68,786,887	68,755,841	68,672,251	67,971,789	63,065,592
Accum Depreciation	(18,314,480)	(18,135,539)	(17,969,358)	(17,791,715)	(17,612,910)	(17,440,180)	(17,264,998)	(17,095,313)	(14,647,890)
Net Fixed Assets	51,847,270	51,946,694	51,344,836	51,502,505	51,173,977	51,315,661	51,407,253	50,876,476	48,417,701
Other Assets	0	0	0	0	0	0	0	0	0
Total Assets	101,598,683	98,815,333	91,530,447	93,666,372	93,865,513	95,215,315	96,474,943	96,207,564	94,761,662
Accounts Payable	1,353,514	1,333,327	1,232,650	1,223,192	1,363,102	1,361,317	1,679,325	460,386	1,757,386
Accrued Payroll	1,097,308	1,051,172	892,433	850,738	723,886	1,341,553	1,114,489	1,091,523	734,088
Patient Trust Accounts	8,133	7,712	7,422	7,367	7,220	6,778	7,014	17,492	5,313
Third Party Payables	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	510,000
Accrued Interest	238,355	158,556	82,917	485,158	405,474	325,443	244,572	165,029	490,978
Other Current Liabilities	6,873	6,873	6,873	6,873	8,962	0	0	0	5,479
Total Current Liabilities	3,184,183	3,037,640	2,702,295	3,053,328	2,988,644	3,515,091	3,525,400	2,214,430	3,503,244
Long Term Liabilities	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	33,645,000
Total Liabilities	35,824,183	35,677,640	35,342,295	35,693,328	35,628,644	36,155,091	36,165,400	34,854,430	37,148,244
Fund Balance	59,228,661	59,228,661	59,228,661	59,228,661	59,228,661	59,228,661	59,228,661	59,228,661	56,312,050
Current Year Income/(Loss)	6,545,839	3,909,032	-3,040,509	-1,255,617	-991,792	-168,437	1,080,882	2,124,473	1,301,368
Total Equity	65,774,500	63,137,693	56,188,152	57,973,044	58,236,869	59,060,224	60,309,543	61,353,134	57,613,418
Total Liabilities and Equity	101,598,683	98,815,333	91,530,447	93,666,372	93,865,513	95,215,315	96,474,943	96,207,564	94,761,662
Days in Cash	234	217	297	316	327	329	345	355	351
Days in AR (Gross)	154	154	143	128	115	107	107	100	83
Days in AP	12	12	11	11	13	12	15	4	41
Current Ratio	15.62	15.43	14.87	13.81	14.28	12.49	12.78	20.47	13.23

STATEMENT OF CASH FLOWS

March-24

	CURRENT MONTH	FISCAL YEAR
CASH FLOWS FROM OPERATING ACTIVITIES		
NET INCOME	2,669,324	6,545,839
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
DEPRECIATION EXPENSE	178,941	1,571,351
CHANGE IN PATIENT ACCOUNTS RECEIVABLE	-204,789	-3,943,189
CHANGE IN OTHER RECEIVABLES	-942,850	-13,057,060
CHANGE IN INVENTORIES	-51,276	-11,211
CHANGE IN PREPAID EXPENSES	-15,572	-131,088
CHANGE IN ACCOUNTS PAYABLE	20,187	229,194
CHANGE IN ACCRUED EXPENSES PAYABLE	79,799	-241,580
CHANGE IN ACCRUED SALARIES AND RELATED TAXES	46,136	316,783
CHANGE IN OTHER PAYABLES	0	0
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	-889,424	-15,266,799
CASH FLOWS FROM INVESTMENT ACTIVITIES		
PURCHASE OF EQUIPMENT/CIP	-79,517	-2,728,086
CUSTODIAL HOLDINGS	421	-7,347
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-79,096	-2,735,433
CASH FROM FINANCING ACTIVITIES		
	0	-525,000
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	0	-525,000
CASH AT BEGINNING OF PERIOD	22,632,036	36,314,233
NET INCREASE (DECREASE) IN CASH	1,700,804	-11,981,393
CASH AT END OF PERIOD	24,332,840	24,332,840

MODOC MEDICAL CENTER
"FULL TIME EQUIVALENT REPORT"
 Twelve Months Ending: March 31, 2024

Department	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23	May-23	Apr-23	12 Mo Ave
Med / Surg	15.04	14.57	11.56	15.61	12.59	13.97	14.64	15.41	16.55	13.44	12.45	13.80	14.14
Comm Disease Care													#DIV/0!
Swing Beds													#DIV/0!
Long Term - SNF	56.28	51.60	49.47	52.18	45.23	51.45	52.83	49.94	49.68	48.04	47.33	44.91	49.91
Emergency Dept	10.87	9.98	9.87	12.52	9.5	10.89	10.93	9.71	9.73	11.25	9.82	10.14	10.43
Ambulance - Alturas	11.34	10.56	12.07	11.82	11.09	11.46	11.82	11.02	10.55	11.26	10.5	10.65	11.18
Clinic	19.67	22.04	19.76	20.74	20.51	21.20	20.46	19.26	20.34	20.79	20.57	20.64	20.50
Canby Clinic	6.95	7.58	7.95	7.57	7.56	9.17	7.69	7.05	6.9	7.20	8	7.74	7.61
Canby Dental	3.68	2.99	2.87	3.51	2.82	3.19	4.21	4.44	3.93	3.43	3.21	3.44	3.44
Surgery	4.13	4.65	3.65	3.76	4.33	4.00	3.56	3.71	4.49	3.10	3.96	4.13	3.96
IRR													#DIV/0!
Lab	9.38	8.56	7.25	7.38	8.84	11.23	9.06	7.04	8.96	10.29	7.92	8.10	8.67
Radiology	3.96	4.28	4.2	4.45	4.78	5.67	6.27	4.24	3.28	4.89	4.76	5.17	4.66
MRI													#DIV/0!
Ultrasound	1.39	1.50	1.28	1.49	1.36	1.28	1.15	1.11	1.54	1.31	1.38	1.34	1.34
CT	1.61	0.87	1.4	1.46	1.89	1.52	1.57	1.42	1.54	1.87	1.62	1.97	1.56
Pharmacy	2.05	1.91	1.38	2.04	2.16	1.93	1.05	1.52	1.9	1.97	1.81	1.93	1.80
Physical Therapy	7.65	4.88	3.72	4.64	5.12	4.20	5.08	6.20	6.7	8.00	7.41	7.33	5.91
Other PT													#DIV/0!
Dietary	11.83	11.74	11.63	13.04	13.11	13.79	11.94	11.62	14.52	19.68	18.1	18.03	14.09
Dietary Acute	7.23	7.61	7.82	7.07	7.27	6.56	6.56	5.98	4.78				6.76
Laundry	0.95	1.07	1.01	1.08	0.97	1.04	1.01	1.04	1	1.07	1.01	1.04	1.02
Activities	3.47	3.56	3.54	3.62	3.64	3.78	3.55	3.68	3.13	3.12	3.19	3.57	3.49
Social Services	1.75	2.06	2.04	2.32	1.99	1.94	2.1	2.03	1.83	1.90	1.87	1.70	1.96
Purchasing	3.11	3.06	2.99	3.02	3.19	2.98	2.97	3.03	3.09	3.04	3.02	3.05	3.05
Housekeeping	11.78	11.77	12.93	13.65	13.56	13.49	12.58	12.14	12.32	12.34	12.33	13.01	12.66
Maintenance	6.02	6.03	5.9	5.95	5.9	5.99	5.98	5.33	5.36	5.99	5.87	5.99	5.86
Data Processing	4.45	3.94	3.94	4.01	4.43	5.08	3.65	4.35	4.69	4.61	4.46	5.24	4.40
General Accounting	3.62	4.07	4.1	4.05	4.21	4.02	4.11	4.69	4.59	4.03	4.01	4.03	4.13
Patient Accounting	6.2	6.87	5.96	6.33	5.2	5.36	6.13	5.69	5.45	4.93	5.77	5.58	5.79
Administration	3.12	2.75	3.12	3.35	3.33	3.53	3.52	3.42	3.41	3.42	3.46	3.37	3.32
Human Resources	2.01	2.00	2	2.00	2	2.00	2	1.82	2.01	1.99	2	1.87	1.98
Medical Records	7.64	7.67	7.6	7.68	7.77	7.97	7.86	7.80	7.31	7.76	7.66	7.72	7.70
Nurse Administration	3.01	2.76	3.1	2.75	2	2.45	2.07	2.36	2.12	2.72	2.56	2.28	2.52
In-Service	1.00	1.03	1.00	1.05	1.00	1.00	1.00	1.00	1.00	1.03	1.03	1.01	1.01
Utilization Review	1.48	1.50	1.44	1.44	1.46	1.01	0.97	0.98	1.5	1.50	1.5	1.49	1.36
Quality Assurance	0.5	0.51	0.51	0.50	0.5	1.00	1	1.00	0.51	0.51	0.5	0.50	0.63
Infection Control	0.64	0.60	0.63	0.64	0.7	0.75	0.69	0.51	0.65	0.61	0.62	0.60	0.64
Retail Pharmacy	3.01	3.43	4.04	4.24	3.94	4.00	4.51	4.88	4.19	4.03	3.99	3.93	4.02
TOTAL	236.82	230.00	221.73	236.96	223.95	238.90	234.52	225.42	229.55	231.12	223.69	224.88	229.80

MODOC MEDICAL CENTER
F. T. E. REPORT
March FTE FYE 2024

DEPT	PRODUCTIVE			NON PROD			REGISTRY/CONTRACT			TOTAL			REGISTRY/ Contract	EE
	REG	OT	TOTAL	REG	ACCURAL	TOTAL	REG	REG	OT	PROD	NON PROD	TOTAL		
	FTE'S	FTE'S	FTE'S	FTE'S	FTE'S	FTE'S	FTE'S	FTE'S	FTE'S	FTE'S	FTE'S	FTE'S		
MED/SURG	2,211.75	214.00	2,425.75	1,790.43	94.00	678.00	128.50	2,594.93	68.38	14.65	0.39	15.04	(4.54)	10.50
LONG TERM - SNF	10,184.50	928.75	11,113.25	9,201.16	430.00	1,358.87	94.52	9,852.35	317.38	54.49	1.79	56.28	(8.19)	48.09
EMER ROOM	1,205.00	138.25	1,343.25	991.45	164.00	671.50	142.50	1,805.45	121.05	10.19	0.68	10.87	(4.60)	6.27
AMBUL ALTURAS	1,778.00	748.00	2,526.00	1,864.43	193.75	1,864.43		1,864.43	143.01	10.53	0.81	11.34		11.34
CLINIC	4,344.00	95.50	4,439.50	3,276.77	280.00	206.67		3,276.77	206.67	18.50	1.17	19.67		19.67
CANBY CLINIC	1,536.75	21.50	1,558.25	1,150.14	111.50	92.30		1,150.14	82.30	6.49	0.46	6.95		6.95
CANBY DENTAL	585.00	9.25	594.25	438.61	30.80	190.50		629.11	22.59	3.55	0.13	3.68	(1.08)	2.60
SURGERY	808.00	74.25	883.25	651.92	73.00	24.00	2.50	678.42	53.88	3.83	0.30	4.13	(0.15)	3.98
LAB	1,620.50	182.75	1,783.25	1,316.21	61.48	300.00		1,616.21	45.38	9.12	0.26	9.38	(1.69)	7.69
RADIOLOGY	454.25	2.75	457.00	337.31	40.25	334.00	0.50	571.81	29.71	3.79	0.17	3.96	(1.89)	2.07
MRI	243.00	34.75	277.75	205.01	56.00	41.33		205.01	41.33	1.16	0.23	1.39		1.39
C.T.	434.50	49.75	484.25	357.42	32.25	263.00		263.00	23.80	1.48	0.13	1.61	(1.48)	0.13
PHARMACY	604.00	7.75	611.75	451.53	32.00	879.00	1.25	1,331.78	23.62	7.52	0.13	7.65	(4.97)	2.68
PHYS THERAPY	2,582.75	40.75	2,623.50	1,936.39	215.80	156.28		1,936.39	159.28	10.93	0.90	11.83		11.83
DIETARY-SNF	1,602.25	43.25	1,645.50	1,214.54	88.00	64.95		1,214.54	64.95	6.86	0.37	7.23		7.23
DIETARY-ACUTE	223.75	3.25	227.00	167.55	84.50	62.37		167.55	62.37	3.12	0.35	3.47		3.47
LAUNDRY	793.50	15.75	809.25	553.02	40.00	29.52		279.18	29.52	1.58	0.17	1.75		1.75
ACTIVITIES	370.50	7.75	378.25	279.18	65.00	47.98		503.20	47.98	2.84	0.27	3.11		3.11
SOCIAL SERVICES	673.50	8.25	681.75	503.20	61.85	45.85		2,040.46	45.85	11.52	0.26	11.78		11.78
PURCHASING	2,701.00	63.50	2,764.50	2,040.46	74.30	54.84		1,011.93	54.84	5.71	0.31	6.02		6.02
HOUSEKEEPING	1,349.25	21.75	1,371.00	1,011.93	125.00	92.26		698.76	92.26	3.93	0.52	4.45		4.45
MAINTENANCE	920.50	23.50	944.00	618.52	32.00	23.62		618.52	23.62	3.49	0.13	3.62		3.62
DATA PROCESSING	801.50	38.50	838.00	618.52	77.74	57.38		1,040.90	57.38	5.88	0.32	6.20		6.20
GEN. ACCOUNTING	1,326.50	83.75	1,410.25	1,040.90	24.00	17.71		535.67	17.71	3.02	0.10	3.12		3.12
PT. ACCOUNTING	717.25	8.50	725.75	535.67	48.75	36.72		318.30	36.72	1.80	0.21	2.01		2.01
ADMINISTRATION	426.00	5.25	431.25	318.30	103.00	76.02		1,277.09	76.02	7.21	0.43	7.64		7.64
HUMAN RESOURCES	1,686.75	43.50	1,730.25	1,277.09	200.00	147.62		532.90	147.62	3.01	0.83	3.84		3.84
MED RECORDS	651.50	70.50	722.00	532.90	24.00	17.71		244.68	17.71	1.38	0.10	1.48		1.48
NURS ADMIN	40.00	2.50	42.50	24.68	32.00	23.62		88.57	23.62	0.50	0.13	0.64		0.64
INSERVICE	328.00	120.00	448.00	120.00	18.00	11.81		89.49	11.81	2.94	0.07	3.01		3.01
UTILIZATION REV	121.25	20.00	141.25	704.50	16.00			519.99	11.81					
QUALITY ASSUR	121.25	20.00	141.25	704.50	16.00			519.99	11.81					
INFECTION CONTROL	684.50	20.00	704.50	519.99										
RETAIL PHARMACY	44,071.50	2,983.50	47,055.00	34,731.07	2,918.27	4,696.67	367.77	39,795.51	2,153.96	224.67	12.15	236.82	(28.59)	208.23
TOTAL	44,071.50	2,983.50	47,055.00	34,731.07	2,918.27	4,696.67	367.77	39,795.51	2,153.96	224.67	12.15	236.82	(28.59)	208.23
Ties to Paycom Report	44,071.50	2,983.50	47,055.00	34,731.07	2,918.27	4,696.67	367.77	39,795.51	2,153.96	224.67	12.15	236.82	(28.59)	208.23
Pay periods in month							Hours	FTEs	Prior FTEs Difference					
Days paid							Employees	36,885.03	208.24	204.72	3.53			
Days in month							Contracts	1,968.25	11.11	9.47	1.65			
Hours/FTE							Registry	3,096.19	17.48	15.82	1.66			
							Total	41,949.47	236.82	229.99	6.84			

Modoc Investment Portfolio

Modoc Investment Portfolio				
As of April 15, 2024				
Maturity	Item	Amount	Term	Rate
06/27/24	Tbill	\$11,800,000	3 mos	4.600%
07/18/24	Tbill	\$8,200,000	3 mos	4.650%
N/A	PB MM	\$3,711,734		4.240%
N/A	LAIF	\$651,811		4.200%
Total		\$24,363,545		4.55%