



A G E N D A

LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Tuesday, July 23, 2024 – 3:30 PM
Education Conference Room – Modoc Medical Center
1111 N. Nagle St., Alturas, California

Parties with a disability, as provided by the American Disabilities Act, who require special accommodations or aids in order to participate in this public meeting should make requests for accommodation to the Modoc Medical Center Administration at least 48 hours prior to the meeting.

Subject	Discussion	Attachment
1. Call to Order		
2. Agenda Approval	R. Boulade - Changes, additions and/or deletions to the Agenda.	
3. Minutes of the June 2024, Regular LFHD Finance Committee Meeting	S. Farr – Presentation of the June 2024, Regular LFHD Finance Committee meeting for approval.	Attachment A
4. Discussion Items		
A. LFHD Financial Statement –June 2024 (unaudited)	J. Lin – LFHD Financial Statement –June 2024 (unaudited)	Attachment B
B. Lights on Dashboard	K. Kramer – AR Performance	Attachment C
C. CFO’s Report	J. Lin – Update on the Accounting Department.	
D. CEO’s Report	K. Kramer – Update on District/Hospital projects.	
5. Adjournment		

**AGENDA POSTED AT: MODOC COUNTY COURTHOUSE / ALTURAS CITY HALL / MMC WEBSITE-
WWW.MODOCMEDICALCENTER.ORG ON July 19, 2024**

Attachment A



MINUTES
LAST FRONTIER HEALTHCARE DISTRICT
FINANCE COMMITTEE

Tuesday, June 18, 2024 – 3:30 pm
 Modoc Medical Center; Education Conference Room.
 1111 N. Nagle St.; Alturas, California

Present:

- Rose Boulade
- Scott Swasey
- Joseph Johnson
- Patrick Fields
- Samantha Farr
- Kevin Kramer

Absent:

Subject	Discussion	Action
1. Call to Order	Rose Boulade , called the meeting of the Last Frontier Healthcare District Finance Committee to order at 3:32 pm on Tuesday, June 18, 2024, in the Education Conference Room at Modoc Medical Center in Alturas, California.	
2. Agenda Approval	R. Boulade - Changes, additions, and deletions to the agenda.	Kevin Kramer moved to approve the presented Agenda as amended, Scott Swasey seconded, and the motion carried with all present voting “aye.”
3. Minutes of the April 23, 2024, Regular LFHD Finance Committee Meeting	S. Farr presented the April 23, 2024, minutes of the LFHD Finance Committee Regular Meeting.	Rose Boulade moved to approve the April 2024 minutes, the regular meeting of the LFHD Finance Committee minutes as presented, Kevin Kramer seconded, and the motion carried with all

Subject	Discussion	Action
		present voting “aye.”
4. Discussion Items		
A. Lights on Dashboard	Patrick Fields presented the Lights on Dashboard and reviewed the Accounts Receivables with the board.	
B. LFHD Financial Statement – May 2024 (unaudited)	Tabled	
C. LFHD FYE 2025 Budget	Patrick Fields presented the 2025 LFHD Budget and answered any questions the board may have had.	
D. CFO’s Report	<p>Accounting</p> <ul style="list-style-type: none"> Accounting tech/AP Clerk have only had two applicants, held interviews and a decision is pending. Prepping for the year end, my departure Audit and Cost Report. Auditors will be on site the week of Sept 16th. <p>Purchasing</p> <ul style="list-style-type: none"> Doing well <p>Floater</p> <ul style="list-style-type: none"> Currently we have one full time office worker who is dedicated to supporting Accounting, Rev Cycle, and Maintenance back-office tasks. We have three extra office workers, one has been transitioned to admitting which had reduced the registration time lag complaints, one is assigned to Radiology covering for extended leave employee, the last is limited on number of days can work. We need more floaters; we have completed a couple of interviews an offer was not made. <p>Medical Records</p> <ul style="list-style-type: none"> We are continuing to work backlog of DNFB. We will be hiring an additional coder, will probably be remote so that we can get one with experience. 	
E. CEO’s Report	<p>SNF Update</p> <ul style="list-style-type: none"> Reviewing legal documents to lock in financing. Construction for the hospital addition and skilled nursing facility is still on schedule. <p>Revenue Cycle</p> <ul style="list-style-type: none"> The Revenue Cycle Director is on board cleaning up HRG legacy accounts. <p>Other</p> <ul style="list-style-type: none"> The geothermal test well cost about \$250,00 in tests and infrastructure. 	

Subject	Discussion	Action
	<ul style="list-style-type: none"> QIP was submitted and we met one of the two indicators. We might end up with half of the grant money. 	
5. Adjournment The next meeting of the Last Frontier Healthcare District Finance Committee will be Tuesday, July 16, 2024, at 3:30 pm and will be held in the Education Conference Room at Modoc Medical Center in Alturas, California.		

Respectfully submitted:

 Samantha Farr
 CNO Assistant

 Date

DRAFT

Attachment B

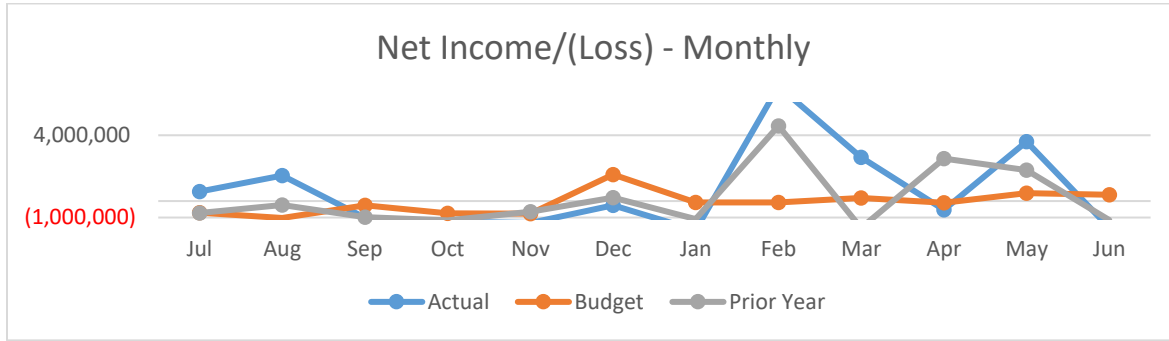


Modoc Medical Center
Financial Narrative
For the Month of June 2024

Prepared by Jin Lin, Finance Director

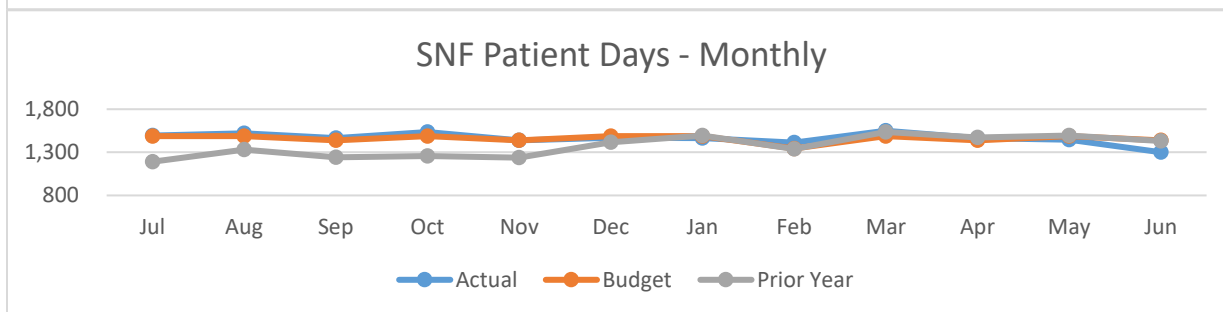
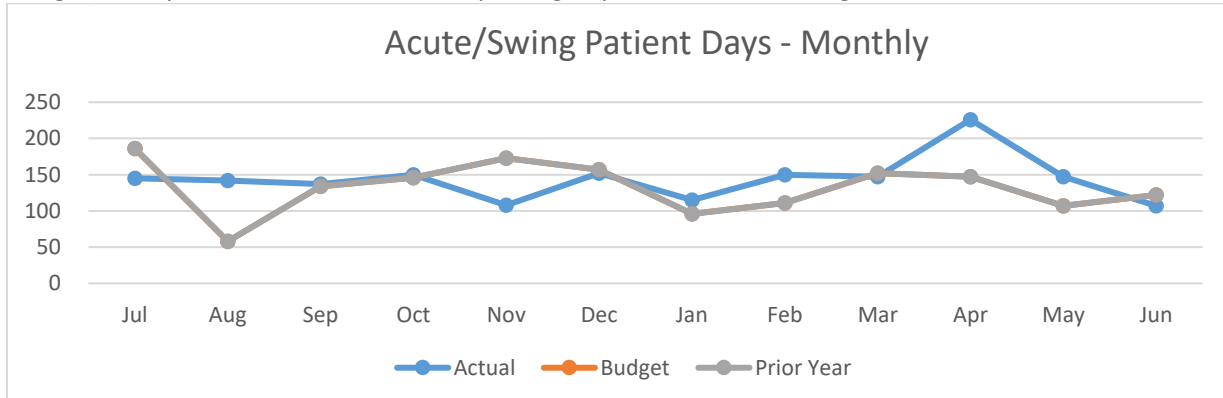
Summary

During the month of June, Modoc Medical Center reported net Loss from operations of (\$2.975) million representing worse than was budgeted a loss of (\$752K). Both Inpatient and outpatient revenue were down from the prior month. Total patient revenue was \$4.441million, slightly down from \$4.954 million. Net income, including Non-Operating Activity, was a loss of (\$1.611) million while budgeted a profit of \$287K.



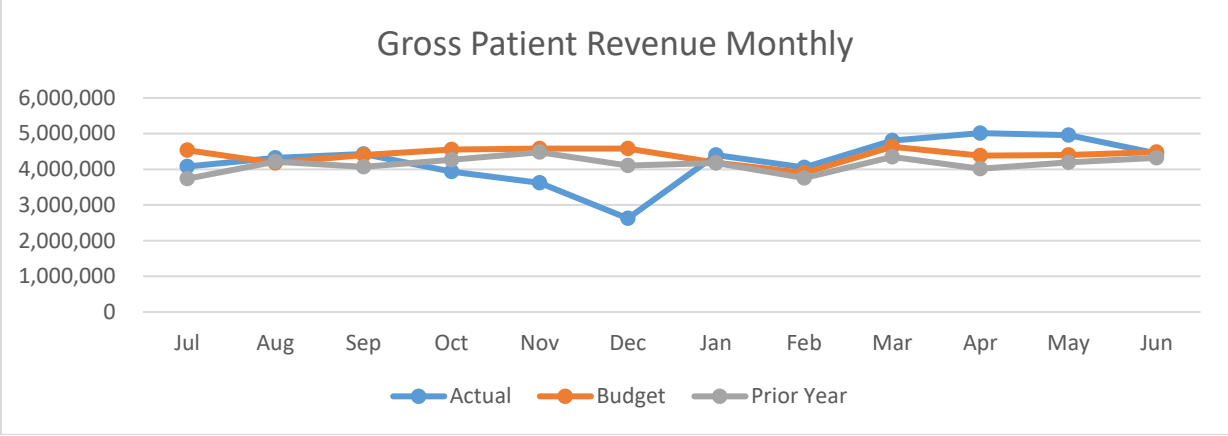
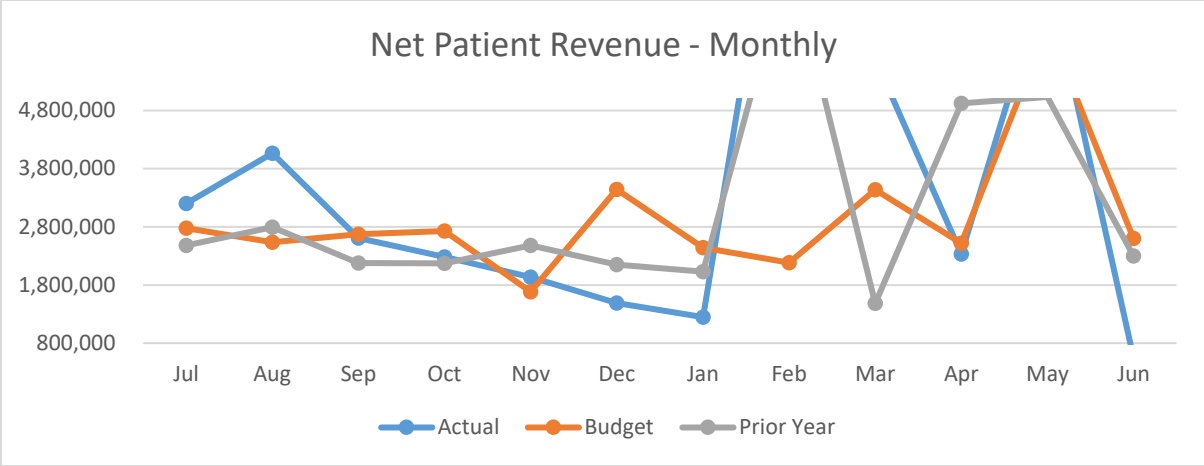
Patient Volumes

Combined Acute Days were over budget for the month by 15. The SNF Patient Days declined to 1,301 under budget by 129 days. Overall Inpatient Days were under budget by 144 (1,408 actual vs. 1,552 budget). Outpatient volumes saw all reporting departments over budget.



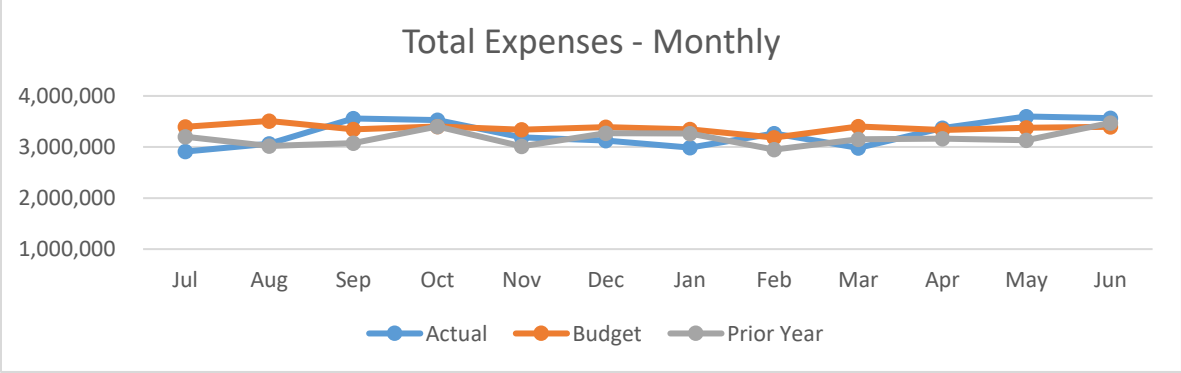
Revenues

Gross Patient Revenues were \$4,441million, while was budgeted of \$4.48 million. Of this, the Inpatient Revenue was over budget by \$11K and Outpatient Revenue over budget by \$31K. Net Patient Revenue is \$548K.



Expenses

Total Operating Expenses were \$3.562 million this month, compared to a budget of \$3.399 million. Operating expenses were down \$35K from the prior month. The largest increase was in Staffing and purchased services.



Non-Operating Activity

Non-Operating expense for the month was (\$80K) from accrued USDA loan interest. District Vouchers were \$4K. Interest income of \$908K is from CD, and the profit of \$177K from the retail pharmacy. Total non-operating income for the month showed a gain of \$1.365 million.

Balance Sheet

Cash decreased during the month by \$5.28 million to \$38.466 million. The decrease in cash was due to the injection of \$5.313 million into the new skilled nursing facility. Total assets decreased by \$4 million during the month, while total liabilities decreased by \$2.392 million. Days in Cash was 350. Days in AP was 15. Days in AR was 107. The current ratio was 12.

Modoc Medical Center
Income Statement Trend

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Revenues													
Room & Board - Acute	285,397	345,492	317,987	318,575	351,220	417,088	664,733	499,792	555,114	549,833	840,593	608,227	621,412
Room & Board - SNF	776,912	812,447	827,207	802,683	830,974	677,650	488,063	1,157,655	764,705	842,883	805,773	797,539	724,820
Ancillary	144,062	195,932	165,072	211,691	148,162	(2,003)	4	0	(1,807)	(670)	0	(1,574)	0
Total Inpatient Revenue	1,206,370	1,353,871	1,310,266	1,332,949	1,330,356	1,092,735	1,152,801	1,657,447	1,318,011	1,392,046	1,646,367	1,404,191	1,346,232
Outpatient Revenue	3,108,815	2,797,167	3,047,136	3,094,016	3,105,412	2,544,173	2,467,396	2,734,484	2,728,737	3,412,997	3,366,093	3,549,311	3,094,588
Total Patient Revenue	4,315,185	4,151,039	4,357,402	4,426,965	4,435,767	3,636,908	3,620,197	4,391,932	4,046,748	4,805,043	5,012,460	4,953,502	4,440,820
Bad Debts	105,322	878,097	257,916	0	1,639,787	1,681,616	2,133,435	3,148,346	(6,160,026)	(883,180)	2,678,575	(2,261,746)	3,892,666
Contractual Adjs	1,803,158		231,127	0	0	0	0	0	0	0	0	0	0
Admin Aids	108,655		0	0	0	0	0	0	0	0	0	0	0
Total Revenue Deductions	2,017,135	878,097	257,916	1,821,473	1,639,787	1,681,616	2,133,435	3,148,346	(6,160,026)	(883,180)	2,678,575	(2,261,746)	3,892,666
Net Patient Revenue	2,298,050	3,272,942	4,099,486	2,605,493	2,795,980	1,955,292	1,486,762	1,243,586	10,206,774	5,688,223	2,333,885	7,215,248	548,154
% of Charges	53.3%	78.8%	94.1%	58.9%	63.0%	53.8%	41.1%	28.3%	252.2%	118.4%	46.6%	145.7%	12.3%
Other Revenue	53,076	22,979	214,711	17,954	60,030	12,419	29,432	37,745	44,470	37,903	68,797	50,362	38,814
Total Net Revenue	2,351,126	3,295,921	4,314,197	2,623,447	2,856,010	1,967,711	1,516,194	1,281,331	10,251,244	5,726,126	2,402,682	7,265,610	586,968
Expenses													
Salaries	1,240,847	1,312,653	1,410,174	1,228,267	1,460,794	1,279,200	1,371,491	1,265,139	1,411,704	1,306,164	1,391,143	1,533,649	1,414,821
Benefits and Taxes	292,984	283,231	288,143	279,753	333,123	272,727	273,225	316,350	304,824	293,158	348,262	274,896	308,852
Registry	363,046	164,005	200,472	428,038	174,694	285,542	293,475	230,303	280,535	235,556	327,070	335,090	325,959
Professional Fees	668,384	245,148	326,918	695,436	622,160	589,686	410,893	383,807	542,012	356,722	508,254	537,128	461,359
Purchased Services	198,164	226,663	143,964	186,122	75,697	127,831	149,184	138,295	60,206	138,377	168,199	214,077	342,633
Supplies	363,878	111,164	214,589	344,785	429,823	284,952	272,063	301,253	311,225	287,802	302,065	296,345	322,883
Repairs and Maint	22,401	20,972	32,673	23,527	47,061	17,795	13,553	12,211	32,351	41,881	29,875	33,985	19,737
Lease and Rental	3,258	3,649	3,465	4,183	3,671	3,556	3,238	3,251	6,515	424	7,623	355	4,002
Utilities	38,496	52,947	48,744	44,971	45,139	44,798	43,137	54,620	40,424	49,590	41,572	50,883	60,768
Insurance	31,917	1,973	16,578	66,324	82,154	35,169	40,135	37,133	37,133	37,133	35,168	35,540	35,335
Depreciation	175,157	176,246	175,543	169,494	174,984	172,539	178,607	177,445	165,997	178,743	172,977	178,743	172,961
Other	73,933	54,308	79,770	100,372	84,525	75,019	90,834	88,979	101,919	65,184	80,180	107,616	93,147
Total Operating Expenses	3,472,465	2,652,959	2,941,033	3,571,272	3,533,825	3,188,813	3,139,835	3,008,787	3,294,844	2,990,734	3,412,388	3,598,307	3,562,457
Income from Operations	(1,121,339)	642,962	1,373,164	(947,825)	(677,815)	(1,221,102)	(1,623,642)	(1,727,456)	6,956,400	2,735,392	(1,009,706)	3,667,303	(2,975,489)
Property Tax Revenue	(4,776)	(2,516)	0	0	0	0	1,394,840	(975)	(390)	0	546,092	0	335,711
Interest Income	44,459	38,542	282,246	15,214	38,584	10,648	7,060	32,885	6,115	5,174	25,673	29,028	775,661
Interest Expense	(88,732)	(84,271)	(85,120)	(82,022)	(83,356)	(81,855)	(82,298)	(78,661)	(76,211)	(81,093)	(78,877)	(81,411)	(79,950)
Gain/Loss on Asset Disposal/Forte	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail Pharmacy Net Activity	25,598	(20,671)	(23,391)	(21,786)	(27,899)	(15,980)	25,722	(27,024)	59,603	7,151	(8,627)	4,592	176,966
Other Non-Operating Income and I	0	0	(2,453)	(455)	(3,619)	(952)	(1,444)	(2,961)	(3,439)	(7,712)	(6,955)	(10,325)	156,533
Total Non-Operating Revenue	(23,451)	(68,916)	171,282	(89,050)	(76,289)	(88,139)	1,343,880	(76,736)	(14,323)	(76,480)	477,307	(58,116)	1,364,921
Net Income	(1,144,791)	574,046	1,544,446	(1,036,875)	(754,104)	(1,309,241)	(279,762)	(1,804,192)	6,942,077	2,658,912	(532,399)	3,609,187	(1,610,568)
EBIDA	(880,902)	834,563	1,805,109	(785,359)	(495,764)	(1,054,847)	(18,857)	(1,548,086)	7,184,285	2,918,748	(280,546)	3,869,340	(1,357,657)
Operating Margin %	-47.7%	19.5%	31.8%	-36.1%	-23.7%	-62.1%	-107.1%	-134.8%	67.9%	47.8%	-42.0%	50.5%	-506.9%
Net Margin %	-48.7%	17.4%	35.8%	-39.5%	-26.4%	-66.5%	-18.5%	-140.8%	67.7%	46.4%	-22.2%	49.7%	-274.4%
EBIDA Margin %	-37.5%	25.3%	41.8%	-29.9%	-17.4%	-53.6%	-1.2%	-120.8%	70.1%	51.0%	-11.7%	53.3%	-231.3%

Modoc Medical Center
Income Statement Trend

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Revenues													
Room & Board - Acute	285,397	345,492	317,987	318,575	351,220	417,088	664,733	499,792	555,114	549,833	840,593	608,227	621,412
Room & Board - SNF	776,912	812,447	827,207	802,683	830,974	677,650	488,063	1,157,655	764,705	842,883	805,773	797,539	724,820
Ancillary	144,062	195,932	165,072	211,691	148,162	(2,003)	4	0	(1,807)	(670)	0	(1,574)	0
Total Inpatient Revenue	1,206,370	1,353,871	1,310,266	1,332,949	1,330,356	1,092,735	1,152,801	1,657,447	1,318,011	1,392,046	1,646,367	1,404,191	1,346,232
Outpatient Revenue	3,108,815	2,797,167	3,047,136	3,094,016	3,105,412	2,544,173	2,467,396	2,734,484	2,728,737	3,412,997	3,366,093	3,549,311	3,094,588
Total Patient Revenue	4,315,185	4,151,039	4,357,402	4,426,965	4,435,767	3,636,908	3,620,197	4,391,932	4,046,748	4,805,043	5,012,460	4,953,502	4,440,820
Bad Debts	105,322	878,097	257,916	0	1,639,787	1,681,616	2,133,435	3,148,346	(6,160,026)	(883,180)	2,678,575	(2,261,746)	3,892,666
Contractual Adjs	1,803,158		231,127	0	0	0	0	0	0	0	0	0	0
Admin Aids	108,655		0	0	0	0	0	0	0	0	0	0	0
Total Revenue Deductions	2,017,135	878,097	257,916	1,821,473	1,639,787	1,681,616	2,133,435	3,148,346	(6,160,026)	(883,180)	2,678,575	(2,261,746)	3,892,666
Net Patient Revenue	2,298,050	3,272,942	4,099,486	2,605,493	2,795,980	1,955,292	1,486,762	1,243,586	10,206,774	5,688,223	2,333,885	7,215,248	548,154
% of Charges	53.3%	78.8%	94.1%	58.9%	63.0%	53.8%	41.1%	28.3%	252.2%	118.4%	46.6%	145.7%	12.3%
Other Revenue	53,076	22,979	214,711	17,954	60,030	12,419	29,432	37,745	44,470	37,903	68,797	50,362	38,814
Total Net Revenue	2,351,126	3,295,921	4,314,197	2,623,447	2,856,010	1,967,711	1,516,194	1,281,331	10,251,244	5,726,126	2,402,682	7,265,610	586,968
Expenses													
Salaries	1,240,847	1,312,653	1,410,174	1,228,267	1,460,794	1,279,200	1,371,491	1,265,139	1,411,704	1,306,164	1,391,143	1,533,649	1,414,821
Benefits and Taxes	292,984	283,231	288,143	279,753	333,123	272,727	273,225	316,350	304,824	293,158	348,262	274,896	308,852
Registry	363,046	164,005	200,472	428,038	174,694	285,542	293,475	230,303	280,535	235,556	327,070	335,090	325,959
Professional Fees	668,384	245,148	326,918	695,436	622,160	589,686	410,893	383,807	542,012	356,722	508,254	537,128	461,359
Purchased Services	198,164	226,663	143,964	186,122	75,697	127,831	149,184	138,295	60,206	138,377	168,199	214,077	342,633
Supplies	363,878	111,164	214,589	344,785	429,823	284,952	272,063	301,253	311,225	287,802	302,065	296,345	322,883
Repairs and Maint	22,401	20,972	32,673	23,527	47,061	17,795	13,553	12,211	32,351	41,881	29,875	33,985	19,737
Lease and Rental	3,258	3,649	3,465	4,183	3,671	3,556	3,238	3,251	6,515	424	7,623	355	4,002
Utilities	38,496	52,947	48,744	44,971	45,139	44,798	43,137	54,620	40,424	49,590	41,572	50,883	60,768
Insurance	31,917	1,973	16,578	66,324	82,154	35,169	40,135	37,133	37,133	37,133	35,168	35,540	35,335
Depreciation	175,157	176,246	175,543	169,494	174,984	172,539	178,607	177,445	165,997	178,743	172,977	178,743	172,961
Other	73,933	54,308	79,770	100,372	84,525	75,019	90,834	88,979	101,919	65,184	80,180	107,616	93,147
Total Operating Expenses	3,472,465	2,652,959	2,941,033	3,571,272	3,533,825	3,188,813	3,139,835	3,008,787	3,294,844	2,990,734	3,412,388	3,598,307	3,562,457
Income from Operations	(1,121,339)	642,962	1,373,164	(947,825)	(677,815)	(1,221,102)	(1,623,642)	(1,727,456)	6,956,400	2,735,392	(1,009,706)	3,667,303	(2,975,489)
Property Tax Revenue	(4,776)	(2,516)	0	0	0	0	1,394,840	(975)	(390)	0	546,092	0	335,711
Interest Income	44,459	38,542	282,246	15,214	38,584	10,648	7,060	32,885	6,115	5,174	25,673	29,028	775,661
Interest Expense	(88,732)	(84,271)	(85,120)	(82,022)	(83,356)	(81,855)	(82,298)	(78,661)	(76,211)	(81,093)	(78,877)	(81,411)	(79,950)
Gain/Loss on Asset Disposal/Forte	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail Pharmacy Net Activity	25,598	(20,671)	(23,391)	(21,786)	(27,899)	(15,980)	25,722	(27,024)	59,603	7,151	(8,627)	4,592	176,966
Other Non-Operating Income and I	0	0	(2,453)	(455)	(3,619)	(952)	(1,444)	(2,961)	(3,439)	(7,712)	(6,955)	(10,325)	156,533
Total Non-Operating Revenue	(23,451)	(68,916)	171,282	(89,050)	(76,289)	(88,139)	1,343,880	(76,736)	(14,323)	(76,480)	477,307	(58,116)	1,364,921
Net Income	(1,144,791)	574,046	1,544,446	(1,036,875)	(754,104)	(1,309,241)	(279,762)	(1,804,192)	6,942,077	2,658,912	(532,399)	3,609,187	(1,610,568)
EBIDA	(880,902)	834,563	1,805,109	(785,359)	(495,764)	(1,054,847)	(18,857)	(1,548,086)	7,184,285	2,918,748	(280,546)	3,869,340	(1,357,657)
Operating Margin %	-47.7%	19.5%	31.8%	-36.1%	-23.7%	-62.1%	-107.1%	-134.8%	67.9%	47.8%	-42.0%	50.5%	-506.9%
Net Margin %	-48.7%	17.4%	35.8%	-39.5%	-26.4%	-66.5%	-18.5%	-140.8%	67.7%	46.4%	-22.2%	49.7%	-274.4%
EBIDA Margin %	-37.5%	25.3%	41.8%	-29.9%	-17.4%	-53.6%	-1.2%	-120.8%	70.1%	51.0%	-11.7%	53.3%	-231.3%

Modoc Medical Center
Balance Sheet
For the month of June

	Unaudited 24-Jun	Unaudited 24-May	Unaudited 24-Apr	Unaudited 24-Mar	Unaudited 24-Feb	Unaudited 24-Jan	Unaudited 23-Dec	Unaudited 23-Nov	Unaudited 23-Oct	Unaudited 23-Sep	Unaudited 23-Aug	Unaudited 23-Jul	Audited 23-Jun
Cash	2,040,226	1,461,100	1,475,140	2,524,085	677,751	1,121,545	1,395,384	326,804	975,386	484,636	874,233	834,261	1,634,026
Investments	35,207,420	41,068,608	23,539,822	21,514,382	21,659,450	29,504,053	31,271,417	33,414,624	33,054,237	35,219,923	35,804,975	34,723,012	34,684,742
Designated Funds	1,218,830	1,220,821	915,998	917,895	918,356	917,902	913,758	914,608	912,213	912,258	921,230	621,067	618,986
Total Cash	38,466,476	43,750,529	25,930,959	24,956,361	23,255,557	31,543,500	33,580,560	34,656,036	34,941,836	36,616,818	37,600,438	36,178,340	36,937,754
Gross Patient AR	17,014,906	18,067,468	19,104,506	20,642,241	20,663,365	19,174,034	17,032,707	15,278,904	14,655,414	14,065,157	13,103,344	12,942,701	11,988,701
Allowances	(10,896,501)	(10,475,514)	(10,817,046)	(10,055,688)	(10,249,085)	(11,234,472)	(9,294,158)	(7,977,587)	(6,971,023)	(6,381,979)	(5,920,339)	(5,794,697)	(5,345,337)
Net Patient AR	6,118,405	7,591,954	8,287,460	10,586,553	10,414,280	7,939,562	7,738,548	7,301,317	7,684,391	7,683,178	7,183,005	7,148,004	6,643,364
% of Gross	36.0%	42.0%	43.4%	51.3%	50.4%	41.4%	45.4%	47.8%	52.4%	54.6%	54.8%	55.2%	55.4%
Third Party Receivable	610,819	404,549	14,256,512	13,564,567	12,571,039	151,107	151,107	151,107	1,159,067	151,107	151,107	472,166	486,819
Other AR	601,047	438,491	379,774	504,211	554,889	475,283	539,141	428,029	493,937	445,730	468,781	479,695	524,900
Inventory	474,741	464,974	480,896	456,600	425,161	405,115	406,575	413,036	412,007	437,439	229,325	253,513	432,608
Prepays	729,187	477,478	440,264	522,783	522,483	548,118	578,026	569,994	526,592	560,300	525,313	296,980	391,694
Total Current Assets	47,000,675	53,127,975	49,775,864	50,591,075	47,743,409	41,062,685	42,993,958	43,519,520	45,217,830	45,894,571	46,157,970	44,828,698	45,417,139
Land	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540
Bldg & Improvements	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806	47,326,806
Equipment	12,927,245	12,927,244	12,927,245	12,927,245	12,814,345	12,814,345	12,814,345	12,814,345	12,618,550	12,618,550	12,618,550	12,618,550	12,618,550
Construction In Progress	15,128,909	12,831,246	10,112,006	9,194,159	9,227,542	8,459,503	8,439,529	7,932,196	8,096,946	8,013,355	7,312,893	7,125,575	6,774,768
Fixed Assets	76,096,500	73,798,836	71,079,597	70,161,750	70,082,233	69,314,194	69,294,220	68,786,887	68,755,841	68,672,251	67,971,789	67,784,471	67,433,664
Accum Depreciation	(18,839,740)	(18,666,588)	(18,487,648)	(18,314,480)	(18,135,539)	(17,969,358)	(17,791,715)	(17,612,910)	(17,440,180)	(17,264,998)	(17,095,313)	(16,919,573)	(16,743,129)
Net Fixed Assets	57,256,760	55,132,248	52,591,949	51,847,270	51,946,694	51,344,836	51,502,505	51,173,977	51,315,661	51,407,253	50,876,476	50,864,898	50,690,535
Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Assets	104,257,435	108,260,223	102,367,813	102,438,345	99,690,103	92,407,521	94,496,462	94,693,497	96,533,491	97,301,824	97,034,445	95,693,596	96,107,674
Accounts Payable	1,700,071	4,301,989	1,783,216	1,554,387	1,591,413	1,485,577	1,416,707	1,540,663	1,534,223	1,856,151	643,929	1,110,854	1,301,881
Accrued Payroll	1,243,183	1,114,355	1,435,404	1,278,546	1,232,410	1,073,671	1,031,976	905,124	1,522,791	1,295,727	1,272,761	1,090,317	961,762
Patient Trust Accounts	8,622	8,435	8,420	8,133	7,712	7,422	7,367	7,220	6,778	7,015	17,492	17,479	15,480
Third Party Payables	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000
Accrued Interest	487,290	406,605	321,122	245,228	165,429	89,790	485,158	405,474	325,443	244,572	165,029	84,157	486,808
Other Current Liabilities/Accrue	3,919,166	6,311,385	4,028,162	3,566,294	3,476,964	3,136,460	3,421,208	3,338,481	3,869,235	3,883,464	2,579,210	2,782,806	3,245,931
Total Current Liabilities	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	32,640,000	33,165,000
Long Term Liabilities	36,559,166	38,951,385	36,668,162	36,206,294	36,116,964	35,776,460	36,061,208	35,978,481	36,509,235	36,523,464	35,219,210	35,422,806	36,410,931
Total Liabilities	69,199,166	71,591,385	69,308,162	68,846,294	68,756,964	68,416,460	68,701,208	68,618,481	69,149,235	69,163,464	67,859,210	68,062,806	69,575,931
Fund Balance	59,696,743	59,696,743	59,696,743	59,696,743	59,696,743	59,696,743	59,696,743	59,696,743	59,696,743	59,696,743	59,696,743	59,696,743	59,696,743
Current Year Income/(Loss)	8,001,526	9,612,096	6,002,909	6,535,309	3,876,397	-3,065,681	-1,261,488	-981,727	327,513	1,081,617	2,118,492	574,046	574,046
Total Equity	67,698,269	69,308,838	65,699,652	66,232,052	63,573,140	56,631,062	58,435,254	58,715,016	60,024,256	60,778,360	61,815,235	60,270,789	59,696,743
Total Liabilities and Equity	104,257,435	108,260,223	102,367,813	102,438,346	99,690,103	92,407,522	94,496,462	94,693,497	96,533,492	97,301,824	97,034,445	95,693,595	96,107,674
Days in Cash	350	412	244	239	223	303	322	333	335	351	361	347	354
Days in AR (Gross)	107	108	114	133	148	137	122	109	105	101	94	93	86
Days in AP	15	40	17	14	15	14	13	14	14	17	6	10	12
Current Ratio	11.99	8.42	12.36	14.19	13.73	13.09	12.57	13.04	11.69	11.82	17.90	16.11	13.99

STATEMENT OF CASH FLOWS

June-24

	CURRENT MONTH	FISCAL YEAR YTD
CASH FLOWS FROM OPERATING ACTIVITIES		
NET INCOME	-1,610,569	8,001,526
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
DEPRECIATION EXPENSE	173,152	2,096,611
CHANGE IN PATIENT ACCOUNTS RECEIVABLE	1,473,549	524,959
CHANGE IN OTHER RECEIVABLES	-368,826	-200,148
CHANGE IN INVENTORIES	-9,767	-42,133
CHANGE IN PREPAID EXPENSES	-251,709	-337,492
CHANGE IN ACCOUNTS PAYABLE	-2,601,918	398,190
CHANGE IN ACCRUED EXPENSES PAYABLE	80,685	482
CHANGE IN ACCRUED SALARIES AND RELATED TAXES	128,828	281,421
CHANGE IN OTHER PAYABLES	0	0
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	-1,376,006	2,721,890
CASH FLOWS FROM INVESTMENT ACTIVITIES		
PURCHASE OF EQUIPMENT/CIP	-2,297,664	-8,662,836
CUSTODIAL HOLDINGS	187	-6,858
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-2,297,477	-8,669,694
CASH FROM FINANCING ACTIVITIES		
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	0	-525,000
CASH AT BEGINNING OF PERIOD	43,750,529	36,937,754
NET INCREASE (DECREASE) IN CASH	-5,284,052	1,528,722
CASH AT END OF PERIOD	38,466,477	38,466,476

MODOC MEDICAL CENTER
"FULL TIME EQUIVALENT REPORT"
 Twelve Months Ending: June 30, 2024

Department	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	12 Mo Ave
Med / Surg	16.11	16.35	16.08	15.04	14.57	11.56	15.61	12.59	13.97	14.64	15.41	16.55	14.87
Comm Disease Care		-											0.00
Swing Beds													#DIV/0!
Long Term - SNF	56.39	54.00	54.30	56.28	51.60	49.47	52.18	45.23	51.45	52.83	49.94	49.68	51.95
Emergency Dept	11.94	12.36	9.94	10.87	9.98	9.87	12.52	9.5	10.89	10.93	9.71	9.73	10.69
Ambulance - Alturas	10.24	10.74	10.69	11.34	10.56	12.07	11.82	11.09	11.46	11.82	11.02	10.55	11.12
Clinic	16.40	17.04	16.62	19.67	22.04	19.76	20.74	20.51	21.20	20.46	19.26	20.34	19.50
Canby Clinic	6.27	7.38	7.45	6.95	7.58	7.95	7.57	7.56	9.17	7.69	7.05	6.9	7.46
Canby Dental	3.84	3.05	4.18	3.68	2.99	2.87	3.51	2.82	3.19	4.21	4.44	3.93	3.56
Surgery	4.01	4.15	4.05	4.13	4.65	3.65	3.76	4.33	4.00	3.56	3.71	4.49	4.04
IRR		-											0.00
Lab	10.10	10.77	9.36	9.38	8.56	7.25	7.38	8.84	11.23	9.06	7.04	8.96	8.99
Radiology	3.47	3.48	3.12	3.96	4.28	4.2	4.45	4.78	5.67	6.27	4.24	3.28	4.27
MRI		-											0.00
Ultrasound	1.31	1.31	1.32	1.39	1.50	1.28	1.49	1.36	1.28	1.15	1.11	1.54	1.34
CT	1.86	1.66	1.08	1.61	0.87	1.4	1.46	1.89	1.52	1.57	1.42	1.54	1.49
Pharmacy	1.84	2.16	2.12	2.05	1.91	1.38	2.04	2.16	1.93	1.05	1.52	1.9	1.84
Physical Therapy	8.22	6.24	6.29	7.65	4.88	3.72	4.64	5.12	4.20	5.08	6.20	6.7	5.75
Other PT		-											0.00
Dietary	11.02	11.22	11.16	11.83	11.74	11.63	13.04	13.11	13.79	11.94	11.62	14.52	12.22
Dietary Acute	7.24	7.74	7.91	7.23	7.61	7.82	7.07	7.27	6.56	6.56	5.98	4.78	6.98
Laundry	0.96	0.99	1.00	0.95	1.07	1.01	1.08	0.97	1.04	1.01	1.04	1	1.01
Activities	4.23	3.72	3.54	3.47	3.56	3.54	3.62	3.64	3.78	3.55	3.68	3.13	3.62
Social Services	2.04	2.05	1.98	1.75	2.06	2.04	2.32	1.99	1.94	2.1	2.03	1.83	2.01
Purchasing	2.96	3.19	3.15	3.11	3.06	2.99	3.02	3.19	2.98	2.97	3.03	3.09	3.06
Housekeeping	13.24	13.42	13.71	11.78	11.77	12.93	13.65	13.56	13.49	12.58	12.14	12.32	12.88
Maintenance	5.95	5.95	6.01	6.02	6.03	5.9	5.95	5.9	5.99	5.98	5.33	5.36	5.86
Data Processing	4.20	4.65	4.69	4.45	3.94	3.94	4.01	4.43	5.08	3.65	4.35	4.69	4.34
General Accounting	3.85	3.37	3.14	3.62	4.07	4.1	4.05	4.21	4.02	4.11	4.69	4.59	3.99
Patient Accounting	6.78	6.26	6.22	6.2	6.87	5.96	6.33	5.2	5.36	6.13	5.69	5.45	6.04
Administration	2.69	3.10	3.41	3.12	2.75	3.12	3.35	3.33	3.53	3.52	3.42	3.41	3.23
Human Resources	2.01	1.99	1.99	2.01	2.00	2	2.00	2	2.00	2	1.82	2.01	1.99
Medical Records	7.70	7.77	7.92	7.64	7.67	7.6	7.68	7.77	7.97	7.86	7.80	7.31	7.72
Nurse Administration	2.91	3.06	3.21	3.01	2.76	3.1	2.75	2	2.45	2.07	2.36	2.12	2.65
In-Service	1.00	1.00	1.00	1	1.03	1.00	1.05	1.00	1.00	1.00	1.00	1.00	1.01
Utilization Review	1.48	1.50	1.49	1.48	1.50	1.44	1.44	1.46	1.01	0.97	0.98	1.5	1.35
Quality Assurance	0.50	0.50	0.51	0.5	0.51	0.51	0.50	0.5	1.00	1	1.00	0.51	0.63
Infection Control	0.60	0.66	0.66	0.64	0.60	0.63	0.64	0.7	0.75	0.69	0.51	0.65	0.64
Retail Pharmacy	3.20	2.86	2.89	3.01	3.43	4.04	4.24	3.94	4.00	4.51	4.88	4.19	3.77
TOTAL	236.56	235.69	232.19	236.82	230.00	221.73	236.96	223.95	238.90	234.52	225.42	229.55	230.40

-0.24	(0.01)
0.00	#DIV/0!
0.00	#DIV/0!
2.39	0.04
-0.42	(0.04)
-0.50	(0.05)
-0.64	(0.04)
-1.11	(0.18)
0.79	0.21
-0.14	(0.03)
0.00	#DIV/0!
-0.67	(0.07)
-0.01	(0.00)
0.00	#DIV/0!
0.00	-
0.20	0.11
-0.32	(0.17)
1.98	0.24
0.00	#DIV/0!
-0.20	(0.02)
-0.50	(0.07)
-0.03	(0.03)
0.51	0.12
-0.01	(0.00)
-0.23	(0.08)
-0.18	(0.01)
0.00	-
-0.45	(0.11)
0.48	0.12
0.52	0.08
-0.41	(0.15)
0.02	0.01
-0.07	(0.01)
-0.15	(0.05)
0.00	-
-0.02	(0.01)
0.00	-
-0.06	(0.10)
0.34	0.11
0.87	0.00

2,782.29 June through July

Modoc Investment Portfolio

As of July 16, 2024

Maturity	Item	Amount	Term	Rate
09/01/24	Tbill	\$11,800,000	3 mos	4.820%
07/18/24	Tbill	\$8,200,000	3 mos	4.650%
08/07/24	Tbill	\$10,000,000	3 mos	4.775%
N/A	PB MM	\$3,581,688		4.310%
N/A	LAIF	\$666,325		4.310%
Total		\$34,248,013		4.70%

Attachment C

The Revenue Cycle Summary dashboard provides summary information around your top KPIs as well as trend alerting information.

6 Month Environment Summary Trend as of Wednesday, 17-Jul-2024

[Download Billing Entity Level Data](#)

Select Billing Entities
All

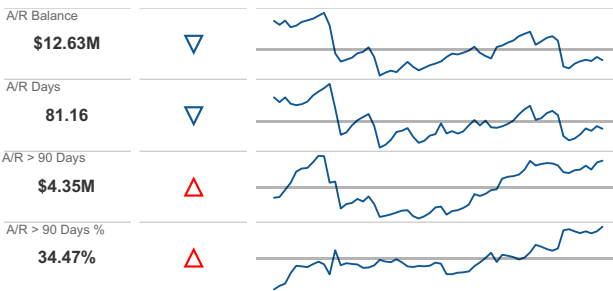
[Download Facility Level Data](#)

	Historical Avg	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024
Charges	\$4,175,319	\$4,809,183	\$4,362,444	\$4,543,465	\$4,865,083	\$5,119,697	\$4,520,993	\$2,305,809
Payments	(\$2,227,224)	(\$656,813)	(\$1,093,892)	(\$2,841,499)	(\$3,443,993)	(\$3,164,974)	(\$2,070,390)	(\$1,881,338)
Adjustments	(\$892,203)	(\$911,049)	(\$759,307)	(\$1,774,239)	(\$1,691,230)	(\$2,527,606)	(\$1,884,859)	(\$950,110)
Net Change in A/R	\$34,083,572	\$3,241,320	\$2,509,245	(\$72,273)	(\$270,139)	(\$572,883)	\$565,744	(\$525,639)
Average Daily Revenue	\$ 136,754	\$135,904	\$143,750	\$151,756	\$153,011	\$157,166	\$160,439	\$155,646
A/R Balance	\$ 13,177,081	\$10,997,454	\$13,506,699	\$13,434,426	\$13,164,286	\$12,591,403	\$13,157,148	\$12,631,508
A/R Days	96.36	80.92	93.96	88.53	86.03	80.12	82.01	81.16
A/R > 90 Days		\$743,003	\$2,152,973	\$3,052,094	\$3,530,918	\$3,928,407	\$4,210,897	\$4,354,164
A/R > 90 Days %	30.76%	6.76%	15.94%	22.72%	26.82%	31.20%	32.00%	34.47%
DNFB Dollars	\$ 579,473	\$4,343,916	\$4,372,000	\$4,814,920	\$3,932,924	\$3,087,521	\$2,201,856	\$2,797,824
DNFB Days	4.24	31.96	30.41	31.73	25.70	19.64	13.72	17.98

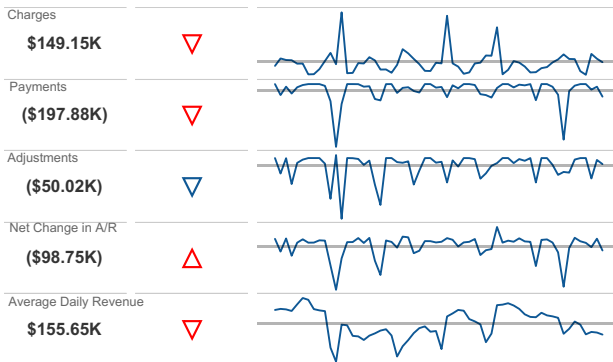
60 Day Summary

Accounts Receivable

[View A/R Summary](#)



Transactions



Claims



Discharged Not Final Billed

[View DNFB Summary](#)

