



AGENDA

LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Thursday, August 27, 2024 – 3:30 pm
Education Conference Room – Modoc Medical Center
1111 N Nagle St. Alturas, California

Parties with a disability, as provided by the American Disabilities Act, who require special accommodations or aids in order to participate in this public meeting should make requests for accommodation to the Modoc Medical Center Administration at least 48 hours prior to the meeting.

| Subject | Discussion | Attachment |
|--|--|---------------------|
| 1. Call to Order | | |
| 2. Agenda Approval | R. Boulade - Changes, additions and/or deletions to the Agenda. | |
| 3. Minutes of the July 2024, Regular LFHD Finance Committee Meeting | D. King – Presentation of the July 2024, Regular LFHD Finance Committee meeting for approval. | Attachment A |
| 4. Discussion Items | | |
| A. LFHD Financial Statement – July 2024 (unaudited) | J. Lin – LFHD Financial Statement – July 2024 (unaudited) | Attachment B |
| B. Lightouts Dashboard Report | A. Willoughby – Report to the committee | |
| C. FD's Report | J. Lin – Update on the Accounting Department. | |
| D. CEO's Report | K. Kramer – Update on District/Hospital projects. | |
| 5. Adjournment | | |

AGENDA POSTED AT: [MODOC COUNTY COURTHOUSE / ALTURAS CITY HALL / MMC WEBSITE- WWW.MODOCMEDICALCENTER.ORG](#) ON August 23, 2024.



MINUTES

LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Tuesday, July 23, 2024, -12:00 AM
Modoc Medical Center; Education Conference Room.
1111 N. Nagle St.; Alturas, California

Present:

- Rose Boulade
- Scott Swasey
- Joseph Johnson
- Jin Lin
- Samantha Farr
- Kevin Kramer

Absent:

| Subject | Discussion | Action |
|---|---|---|
| 1. Call to Order | Rose Boulade, called the meeting of the Last Frontier Healthcare District Finance Committee to order at 3:34 PM on Tuesday, July 23, 2024, in the Education Conference Room at Modoc Medical Center in Alturas, California. | |
| 2. Agenda Approval | R. Boulade - Changes, additions, and deletions to the agenda. | Kevin Kramer moved to approve the presented Agenda as amended, Scott Swasey seconded, and the motion carried with all present voting "aye." |
| 3. Minutes of the June 18, 2024 Regular LFHD Finance Committee Meeting | S. Farr presented the June 18, 2024 minutes of the LFHD Finance Committee Regular Meeting. | Scott Swasey moved to approve the June 2024 minutes, the regular meeting of the LFHD Finance Committee minutes as adjusted, Kevin Kramer seconded, and the motion carried with all present voting "aye." |
| 4. Discussion Items | | |

| Subject | Discussion | Action |
|---|--|--------|
| A. Lights on Dashboard | Kevin Kramer presented the Lights on Dashboard and reviewed the Accounts Receivables with the board. | |
| B. LFHD Financial Statement – June 2024 (unaudited) | Jin Lin presented the LFHD Financial Statement – June 2024 (unaudited) and reviewed with the board and answered any questions they may have had. | |
| C. Report Finance Director | <p>Accounting</p> <ul style="list-style-type: none"> Accounting Tec for A/P has been offered the position. Audit CAMs assigned for the Audit in September Interviews are scheduled for July 24, 2024, for the Controller position. Auditors will be here on September 16, 2024 <p>Floater</p> <ul style="list-style-type: none"> Currently we have three Office Workers Radiology needs additional office workers. | |
| D. CEO's Report | <p>SNF Update</p> <ul style="list-style-type: none"> Two resolutions and an ordinance to move forward with a bond are going in front of the board this month. Should receive financing for the Skilled Nursing Facility by September. Construction progress is going well and should meet the dry in deadline. <p>Other</p> <ul style="list-style-type: none"> I am currently working on the district tax roll. Still need permanent dentist in Canby We had several site visits for dentists that did not pan out. Currently preparing for the QUIP Audit. One of the clinic providers is not renewing her contract so we will need to replace her. | |
| <p>5. Adjournment The next meeting of the Last Frontier Healthcare District Finance Committee will be Tuesday, August 27, 2024 at 3:30 PM pm and will be held in the Education Conference Room at Modoc Medical Center in Alturas, California.</p> | | |

Respectfully submitted:

Samantha Farr
CNO Assistant

Date

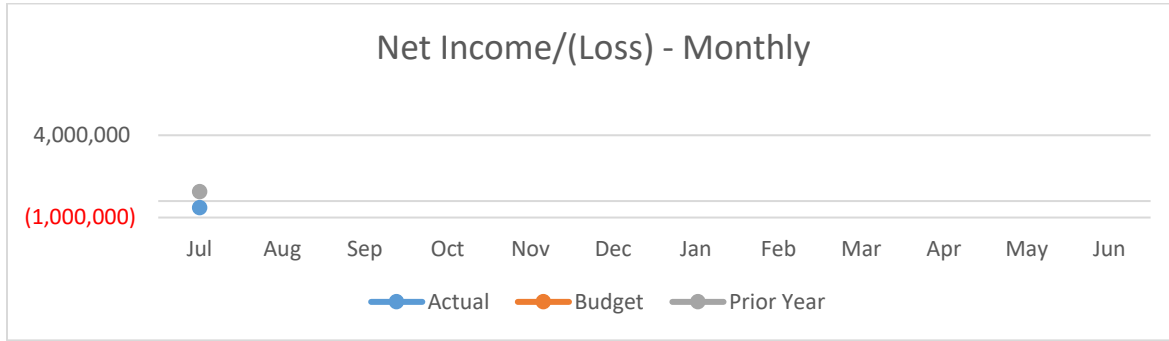


Modoc Medical Center
Financial Narrative
For the Month of July 2024

Prepared by Jin Lin, Finance Director

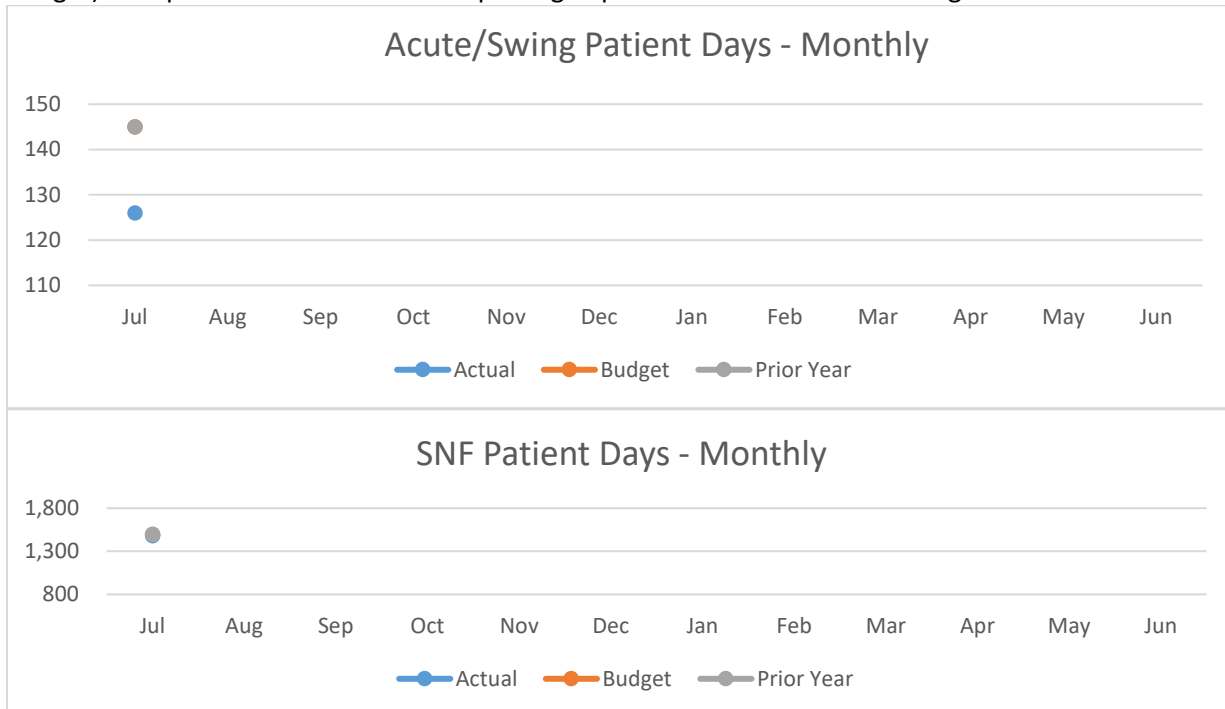
Summary

During the month of July, Modoc Medical Center reported a net Loss from operations of \$528,930 showing better than the budgeted loss of \$1.063 million. Both Inpatient and outpatient revenue were up from the prior month. Total patient revenue was \$4.965 million, an increase of \$524K from the prior month. Net income, including Non-Operating Activity, showed a loss of \$404K while was budgeted a loss of \$1.164 million.



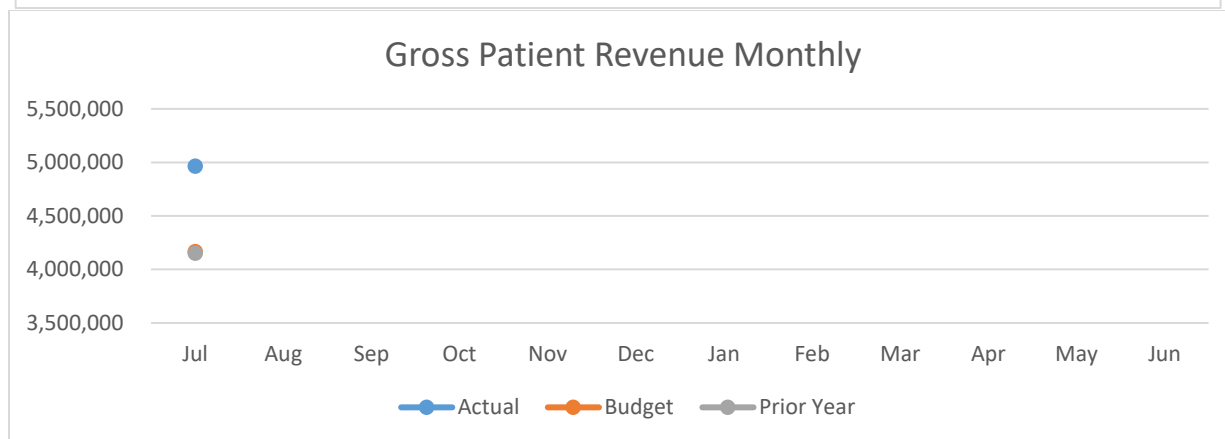
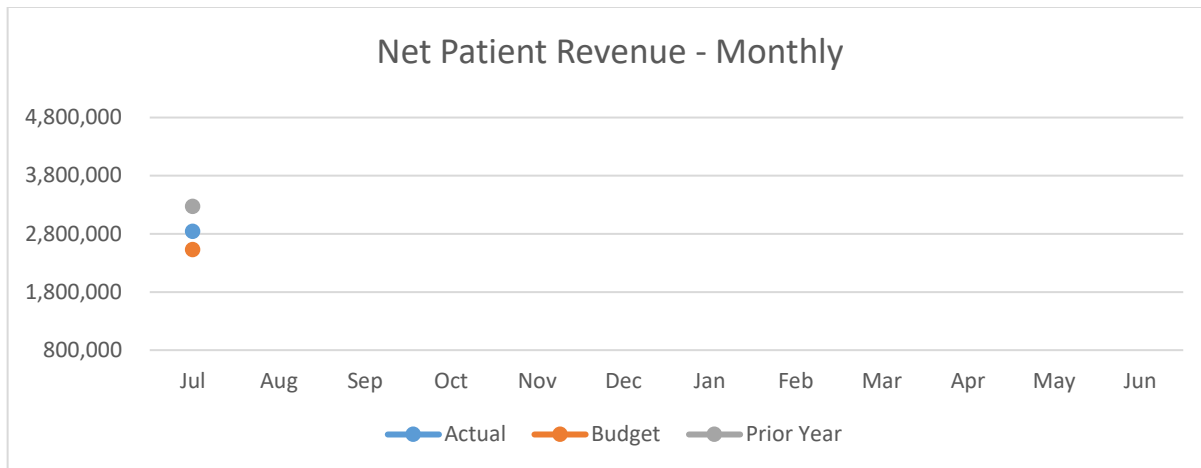
Patient Volumes

Combined Acute Days were under budget for the month by 19 days. The SNF Patient Days declined to 1,478 under budget by 17 days. Overall Inpatient Days were under budget by 36 (1,604 actual vs. 1,640 budget). Outpatient volumes saw all reporting departments over or under budget.



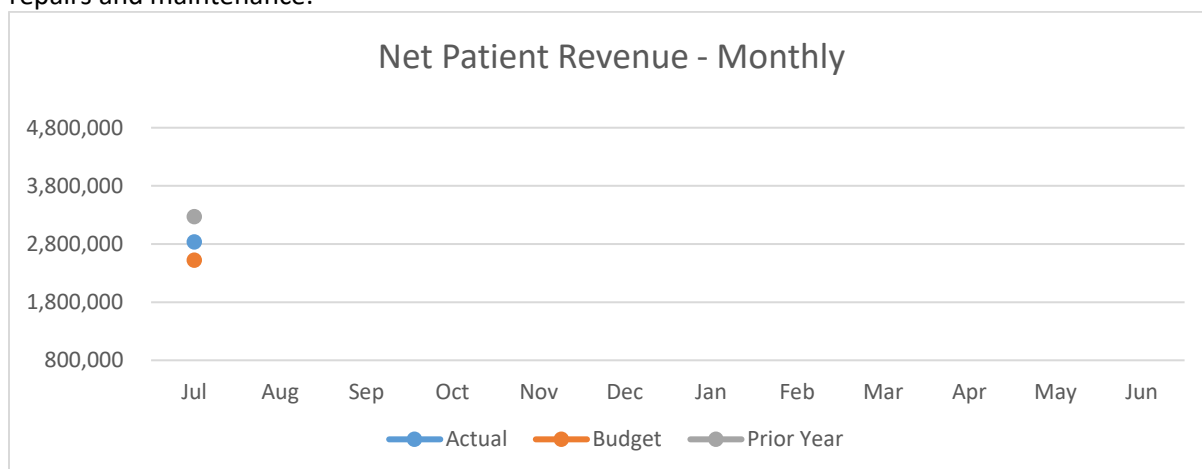
Revenues

Gross Patient Revenues were \$4.965million, while was budgeted of \$4.164 million. Of this, the Inpatient Revenue was over budget by \$64K and Outpatient Revenue over budget by \$801K. Net Patient Revenue was \$2.841 million.



Expenses

Total Operating Expenses were \$3.406 million this month, compared to a budget of \$3.613 million. Operating expenses were down \$156K from the prior month. The largest expenses were in Staffing and repairs and maintenance.



Non-Operating Activity

Non-Operating expense for the month was (\$80K) from accrued USDA loan interest. District Vouchers totaled \$10K. Interest income of \$107K was from CDs, and the profit of \$108K from the retail pharmacy. Total non-operating income for the month showed a gain of \$125k.

Balance Sheet

Cash decreased for July by \$483k to \$37.983 million. Total assets increased by \$3.822 million during the month, while total liabilities decreased by \$2.124 million. Days in Cash totaled 345. Days in AP totaled 62. Days in AR totaled 100. Net AR as a percent of Gross AR declined to 7.0%. The current ratio was 12.

Modoc Medical Center
Income Statement
For the month of July 2024

| | Month | Budget | Variance | Prior Year Month | YTD | Budget | Variance | Prior Year YTD |
|------------------------------------|------------------|--------------------|------------------|---------------------|------------------|--------------------|------------------|-------------------|
| Revenues | | | | | | | | |
| Room & Board - Acute | 667,828 | 333,587 | 334,241 | 345,492 | 667,828 | 333,587 | 334,241 | 345,492 |
| Room & Board - SNF | 824,217 | 808,728 | 15,489 | 812,447 | 465,630 | 808,728 | (343,098) | 812,447 |
| Ancillary | | 285,618 | (285,618) | 195,932 | | 285,618 | (285,618) | 195,932 |
| <u>Total Inpatient Revenue</u> | <u>1,492,045</u> | <u>1,427,933</u> | <u>64,112</u> | <u>1,353,871</u> | <u>1,133,458</u> | <u>1,427,933</u> | <u>(294,475)</u> | <u>1,353,871</u> |
| Outpatient Revenue | 3,472,954 | 2,736,552 | 736,402 | 2,797,167 | 3,472,954 | 2,736,552 | 736,402 | 2,797,167 |
| <u>Total Patient Revenue</u> | <u>4,964,999</u> | <u>4,164,485</u> | <u>800,514</u> | <u>4,151,038</u> | <u>4,606,412</u> | <u>4,164,485</u> | <u>441,927</u> | <u>4,151,038</u> |
| Bad Debts | 333,441 | 137,741 | 195,700 | | 333,441 | 137,741 | 195,700 | |
| Contractuals Adj | 1,784,833 | 1,453,267 | 331,566 | 878,097 | 1,784,833 | 1,453,267 | 331,566 | 878,097 |
| Admin Adj | 5,987 | 46,463 | (40,476) | | 5,987 | 46,463 | (40,476) | |
| <u>Total Revenue Deductions</u> | <u>2,124,261</u> | <u>1,637,471</u> | <u>486,790</u> | <u>878,097</u> | <u>2,124,261</u> | <u>1,637,471</u> | <u>486,790</u> | <u>878,097</u> |
| <u>Net Patient Revenue</u> | <u>2,840,738</u> | <u>2,527,014</u> | <u>313,724</u> | <u>3,272,941</u> | <u>2,482,151</u> | <u>2,527,014</u> | <u>(44,863)</u> | <u>3,272,941</u> |
| % of Charges | 57.2% | 60.7% | -3.5% | 78.8% | 53.9% | 60.7% | -6.8% | 78.8% |
| Other Revenue | 36,697 | 22,525 | 14,172 | 22,979 | 36,697 | 22,525 | 14,172 | 22,979 |
| <u>Total Net Revenue</u> | <u>2,877,435</u> | <u>2,549,539</u> | <u>327,896</u> | <u>3,295,920</u> | <u>2,518,848</u> | <u>2,549,539</u> | <u>(30,691)</u> | <u>3,295,920</u> |
| Expenses | | | | | | | | |
| Salaries | 1,527,863 | 1,645,061 | (117,198) | 1,312,653 | 1,527,863 | 1,645,061 | (117,198) | 1,312,653 |
| Benefits and Taxes | 331,128 | 352,210 | (21,083) | 283,231 | 331,128 | 352,210 | (21,083) | 283,231 |
| Registry | 246,179 | 318,534 | (72,355) | 164,005 | 246,179 | 318,534 | (72,355) | 164,005 |
| Professional Fees | 467,629 | 384,221 | 83,408 | 245,148 | 467,629 | 384,221 | 83,408 | 245,148 |
| Purchased Services | 102,020 | 156,909 | (54,889) | 226,663 | 102,020 | 156,909 | (54,889) | 226,663 |
| Supplies | 358,177 | 330,938 | 27,239 | 111,164 | 358,177 | 330,938 | 27,239 | 111,164 |
| Repairs and Maint | 35,962 | 35,749 | 213 | 20,972 | 35,962 | 35,749 | 213 | 20,972 |
| Lease and Rental | 4,529 | 3,836 | 693 | 3,649 | 4,529 | 3,836 | 693 | 3,649 |
| Utilities | 45,142 | 57,228 | (12,086) | 52,947 | 45,142 | 57,228 | (12,086) | 52,947 |
| Insurance | 43,552 | 42,779 | 773 | 1,973 | 43,552 | 42,779 | 773 | 1,973 |
| Depreciation | 177,946 | 172,980 | 4,965 | 176,246 | 177,946 | 172,980 | 4,965 | 176,246 |
| Other | 66,237 | 112,161 | (45,924) | 54,308 | 66,237 | 112,161 | (45,924) | 54,308 |
| <u>Total Operating Expenses</u> | <u>3,406,365</u> | <u>3,612,607</u> | <u>(206,242)</u> | <u>2,652,959</u> | <u>3,406,365</u> | <u>3,612,607</u> | <u>(206,242)</u> | <u>2,652,959</u> |
| <u>Income from Operations</u> | <u>(528,930)</u> | <u>(1,063,068)</u> | <u>534,138</u> | <u>642,961</u> | <u>(887,517)</u> | <u>(1,063,068)</u> | <u>175,551</u> | <u>642,961</u> |
| Property Tax Revenue | 0 | (3,446) | 3,446 | (2,516) | 0 | (3,446) | 3,446 | (2,516) |
| Interest Income | 107,452 | 180 | 107,272 | 38,542 | 107,452 | 180 | 107,272 | 38,542 |
| Interest Expense | (79,974) | (79,555) | (419) | (84,271) | (79,974) | (79,555) | (419) | (84,271) |
| Retail Pharmacy Net Activity | 107,736 | 0 | 107,736 | 0 | 107,736 | 0 | 107,736 | 0 |
| District Vouchers and Other | (9,847) | (18,178) | 8,331 | (20,671) | (9,847) | (18,178) | 8,331 | (20,671) |
| Other Non-Operating Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>Total Non-Operating Revenue</u> | <u>125,367</u> | <u>(100,999)</u> | <u>226,366</u> | <u>(68,916)</u> | <u>125,367</u> | <u>(100,999)</u> | <u>226,366</u> | <u>(68,916)</u> |
| <u>Net Income/(Loss)</u> | <u>(403,563)</u> | <u>(1,164,067)</u> | <u>760,504</u> | <u>574,045</u> | <u>(762,150)</u> | <u>(1,164,067)</u> | <u>401,917</u> | <u>574,045</u> |
| EBIDA | (145,644) | (911,532) | 765,888 | 834,562 | (504,231) | (911,532) | 407,301 | 834,562 |
| Operating Margin % | -18.4% | -41.7% | 23.3% | 19.5% | -35.2% | -41.7% | 6.5% | 19.5% |
| Net Margin % | -14.0% | -45.7% | 31.6% | 17.4% | -30.3% | -45.7% | 15.4% | 17.4% |
| EBIDA Margin % | -5.1% | -35.8% | 30.7% | 25.3% | -20.0% | -35.8% | 15.7% | 25.3% |

Modoc Medical Center
Income Statement Trend

| | FYE 2024 YTD | | FYE 2025 YTD | |
|------------------------------------|-------------------|------------------|--------------------|------------------|
| | YTD | Jul-23 | Jun-24 | Jul-24 |
| Revenues | | | | |
| Room & Board - Acute | 6,016,327 | 345,492 | 621,412 | 667,828 |
| Room & Board - SNF | 9,398,699 | 812,447 | 724,820 | 824,217 |
| Ancillary | 720,857 | 195,932 | 0 | 0 |
| <u>Total Inpatient Revenue</u> | <u>16,135,883</u> | <u>1,353,871</u> | <u>1,346,232</u> | <u>1,492,045</u> |
| Outpatient Revenue | 35,626,433 | 2,797,167 | 3,094,588 | 3,472,954 |
| <u>Total Patient Revenue</u> | <u>51,762,316</u> | <u>4,151,039</u> | <u>4,440,820</u> | <u>4,964,999</u> |
| Bad Debts | 5,908,023 | 3,892,666 | 3,892,666 | 333,441 |
| Contractual Adjts | 1,109,224 | 878,097 | 0 | 1,784,833 |
| Admin Ajds | 0 | 0 | 0 | 5,987 |
| <u>Total Revenue Deductions</u> | <u>7,017,247</u> | <u>878,097</u> | <u>3,892,666</u> | <u>2,124,261</u> |
| <u>Net Patient Revenue</u> | <u>44,745,069</u> | <u>3,272,942</u> | <u>548,154</u> | <u>2,840,738</u> |
| <i>% of Charges</i> | <i>86.4%</i> | <i>78.8%</i> | <i>12.3%</i> | <i>57.2%</i> |
| Other Revenue | 647,376 | 22,979 | 38,814 | 36,697 |
| <u>Total Net Revenue</u> | <u>45,392,445</u> | <u>3,295,921</u> | <u>586,968</u> | <u>2,877,435</u> |
| Expenses | | | | |
| Salaries | 16,387,304 | 1,312,653 | 1,414,821 | 1,527,863 |
| Benefits and Taxes | 3,576,544 | 283,231 | 308,852 | 331,128 |
| Registry | 3,280,739 | 164,005 | 325,959 | 246,179 |
| Professional Fees | 5,671,331 | 245,148 | 461,359 | 467,629 |
| Purchased Services | 1,930,188 | 226,663 | 342,633 | 102,020 |
| Supplies | 3,442,469 | 111,164 | 322,883 | 358,177 |
| Repairs and Maint | 304,223 | 20,972 | 19,737 | 35,962 |
| Lease and Rental | 37,453 | 3,649 | 4,002 | 4,529 |
| Utilities | 551,752 | 52,947 | 60,768 | 45,142 |
| Insurance | 459,775 | 1,973 | 35,335 | 43,552 |
| Depreciation | 2,094,280 | 176,246 | 172,961 | 177,946 |
| Other | 1,014,684 | 54,308 | 93,147 | 66,237 |
| <u>Total Operating Expenses</u> | <u>38,750,742</u> | <u>2,652,959</u> | <u>3,562,457</u> | <u>3,406,365</u> |
| <u>Income from Operations</u> | <u>6,641,703</u> | <u>642,962</u> | <u>(2,975,489)</u> | <u>(528,930)</u> |
| Property Tax Revenue | 2,232,447 | (2,516) | 335,711 | 0 |
| Interest Income | 1,266,830 | 38,542 | 775,661 | 107,452 |
| Interest Expense | (975,125) | (84,271) | (79,950) | (79,974) |
| Gain/Loss on Asset Disposal/Forte | 0 | 0 | 0 | 107,736 |
| Retail Pharmacy Net Activity | 105,803 | (20,671) | 176,966 | (9,847) |
| Other Non-Operating Income | 156,533 | 0 | 156,533 | 0 |
| <u>Total Non-Operating Revenue</u> | <u>2,786,488</u> | <u>(68,916)</u> | <u>1,364,921</u> | <u>125,367</u> |
| <u>Net Income</u> | <u>9,428,191</u> | <u>574,046</u> | <u>(1,610,568)</u> | <u>(403,563)</u> |
| EBIDA | <u>12,497,596</u> | <u>834,563</u> | <u>(1,357,657)</u> | <u>(145,644)</u> |
| Operating Margin % | 14.6% | 19.5% | -506.9% | -18.4% |
| Net Margin % | 20.8% | 17.4% | -274.4% | -14.0% |
| EBIDA Margin % | 27.5% | 25.3% | -231.3% | -5.1% |

Modoc Medical Center
Balance Sheet
For the month of July 2024

| | Unaudited 31-Jul | Unaudited 24-Jun | Unaudited 24-May | Unaudited 24-Apr | Unaudited 24-Mar | Unaudited 24-Feb | Unaudited 24-Jan | Unaudited 23-Dec | Unaudited 23-Nov | Unaudited 23-Jul |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Cash | 2,323,935 | 2,040,226 | 1,461,100 | 1,475,140 | 2,524,085 | 677,751 | 1,121,545 | 1,395,384 | 326,804 | 834,261 |
| Investments | 34,438,664 | 35,207,420 | 41,068,608 | 23,539,822 | 21,514,382 | 21,659,450 | 29,504,053 | 31,271,417 | 33,414,624 | 34,723,012 |
| Designated Funds | 1,220,579 | 1,218,830 | 1,220,821 | 915,998 | 917,895 | 918,356 | 917,902 | 913,758 | 914,608 | 621,067 |
| Total Cash | 37,983,178 | 38,466,476 | 43,750,529 | 25,930,959 | 24,956,361 | 23,255,557 | 31,543,500 | 33,580,560 | 34,656,036 | 36,178,340 |
| Gross Patient AR | 15,830,015 | 17,014,906 | 18,067,468 | 19,104,506 | 20,642,241 | 20,663,365 | 19,174,034 | 17,032,707 | 15,278,904 | 12,942,701 |
| Allowances | (10,459,358) | (10,896,504) | (10,475,514) | (10,817,046) | (10,955,688) | (10,249,085) | (11,234,472) | (9,294,158) | (7,977,587) | (5,794,697) |
| Net Patient AR | 5,370,657 | 6,118,405 | 7,591,954 | 8,287,460 | 10,586,553 | 10,414,280 | 7,939,562 | 7,738,548 | 7,301,317 | 7,148,004 |
| % of Gross | 33.9% | 36.0% | 42.0% | 43.4% | 51.3% | 50.4% | 41.4% | 45.4% | 47.8% | 55.2% |
| Third Party Receivable | 486,818 | 610,819 | 404,549 | 14,256,512 | 13,564,567 | 12,571,039 | 151,107 | 151,107 | 151,107 | 472,166 |
| Other AR | 744,835 | 601,047 | 438,491 | 379,774 | 504,211 | 554,889 | 475,283 | 539,141 | 428,029 | 479,695 |
| Inventory | 451,317 | 474,741 | 464,974 | 480,896 | 456,600 | 425,161 | 405,115 | 406,575 | 413,036 | 253,513 |
| Prepays | 678,955 | 729,187 | 477,478 | 440,264 | 522,783 | 522,483 | 548,118 | 578,026 | 569,994 | 296,980 |
| Total Current Assets | 45,715,760 | 47,000,675 | 53,127,975 | 49,775,864 | 50,591,075 | 47,743,409 | 41,062,685 | 42,993,958 | 43,519,520 | 44,828,698 |
| Land | 713,540 | 713,540 | 713,540 | 713,540 | 713,540 | 713,540 | 713,540 | 713,540 | 713,540 | 713,540 |
| Blgd & Improvements | 47,326,806 | 47,326,806 | 47,326,806 | 47,326,806 | 47,326,806 | 47,326,806 | 47,326,806 | 47,326,806 | 47,326,806 | 47,326,806 |
| Equipment | 12,927,245 | 12,927,245 | 12,927,245 | 12,927,245 | 12,927,245 | 12,814,345 | 12,814,345 | 12,814,345 | 12,814,345 | 12,618,550 |
| Construction in Progress | 20,414,450 | 15,128,909 | 12,831,246 | 10,112,006 | 9,194,159 | 9,227,542 | 8,459,503 | 8,459,529 | 7,952,196 | 7,125,575 |
| Fixed Assets | 81,382,041 | 76,096,500 | 73,998,836 | 71,079,597 | 70,161,750 | 70,082,233 | 69,314,194 | 69,294,220 | 68,786,887 | 67,784,471 |
| Accum Depreciation | (10,017,884) | (18,839,740) | (18,666,588) | (18,487,648) | (18,314,480) | (18,135,539) | (17,969,358) | (17,791,715) | (17,612,910) | (16,919,573) |
| Net Fixed Assets | 62,364,157 | 57,256,760 | 55,132,248 | 52,591,949 | 51,847,270 | 51,946,694 | 51,344,836 | 51,502,505 | 51,173,977 | 50,864,898 |
| Other Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Assets | 108,079,916 | 104,257,435 | 108,260,223 | 102,367,813 | 102,438,345 | 99,690,103 | 92,407,521 | 94,496,462 | 94,693,497 | 95,693,596 |
| Accounts Payable | 6,866,864 | 7,066,391 | 4,301,989 | 1,783,216 | 1,554,387 | 1,591,413 | 1,485,577 | 1,416,707 | 1,540,663 | 1,110,854 |
| Accrued Payroll | 1,213,430 | 1,243,183 | 1,114,355 | 1,435,404 | 1,278,546 | 1,232,410 | 1,073,671 | 1,031,976 | 905,124 | 1,090,317 |
| Patient Trust Accounts | 10,067 | 8,622 | 8,435 | 8,420 | 8,133 | 7,712 | 7,422 | 7,367 | 7,220 | 17,479 |
| Third Party Payables | 480,000 | 480,000 | 480,000 | 480,000 | 480,000 | 480,000 | 480,000 | 480,000 | 480,000 | 480,000 |
| Accrued Interest | 90,794 | 487,290 | 406,605 | 321,122 | 245,228 | 165,429 | 89,790 | 485,158 | 405,474 | 84,157 |
| Total Current Liabilities/Accrue | 8,661,155 | 9,285,486 | 6,311,385 | 4,028,162 | 3,566,294 | 3,476,964 | 3,136,460 | 3,421,208 | 3,338,481 | 2,782,806 |
| Long Term Liabilities | 32,101,000 | 32,640,000 | 32,640,000 | 32,640,000 | 32,640,000 | 32,640,000 | 32,640,000 | 32,640,000 | 32,640,000 | 32,640,000 |
| Total Liabilities | 40,762,155 | 41,925,486 | 38,951,385 | 36,668,162 | 36,206,294 | 36,116,964 | 35,776,460 | 36,061,208 | 35,978,481 | 35,422,806 |
| Fund Balance | 59,696,743 | 59,696,743 | 59,696,743 | 59,696,743 | 59,696,743 | 59,696,743 | 59,696,743 | 59,696,743 | 59,696,743 | 59,696,743 |
| Current Year Income/(Loss) | (403,563) | 8,001,526 | 9,612,096 | 6,002,909 | 6,535,309 | 3,876,397 | -3,065,681 | -1,261,488 | -981,727 | 574,046 |
| Total Equity | 59,293,180 | 67,698,269 | 69,308,838 | 65,699,652 | 66,232,052 | 63,573,140 | 56,631,062 | 58,435,254 | 58,715,016 | 60,270,789 |
| Total Liabilities and Equity | 100,055,335 | 109,623,755 | 108,260,223 | 102,367,813 | 102,438,346 | 99,690,103 | 92,407,522 | 94,496,462 | 94,693,497 | 95,693,595 |
| Days in Cash | 345 | 350 | 412 | 244 | 239 | 223 | 303 | 322 | 333 | 347 |
| Days in AR (Gross) | 100 | 107 | 108 | 114 | 133 | 148 | 137 | 122 | 109 | 93 |
| Days in AP | 62 | 64 | 40 | 17 | 14 | 15 | 14 | 13 | 14 | 10 |
| Current Ratio | 5.28 | 5.06 | 8.42 | 12.36 | 14.19 | 13.73 | 13.09 | 12.57 | 13.04 | 16.11 |

STATEMENT OF CASH FLOWS

July-24

| | CURRENT MONTH | July | June | FISCAL YEAR | | |
|---|-----------------|------------|------------|-----------------|------------|------------|
| | | | | YTD | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | |
| NET INCOME | -403,563 | | | -403,563 | | |
| ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES | | | | | | |
| DEPRECIATION EXPENSE | 178,144 | 19,017,884 | 18,839,740 | 178,144 | 19,017,884 | 18,839,740 |
| CHANGE IN PATIENT ACCOUNTS RECEIVABLE | 747,748 | 5,370,657 | 6,118,405 | 747,748 | 5,370,657 | 6,118,405 |
| CHANGE IN OTHER RECEIVABLES | -19,787 | 1,231,653 | 1,211,866 | -19,787 | 1,231,653 | 1,211,866 |
| CHANGE IN INVENTORIES | -36,420 | 451,317 | 414,897 | -36,420 | 451,317 | 414,897 |
| CHANGE IN PREPAID EXPENSES | 50,232 | 678,955 | 729,187 | 50,232 | 678,955 | 729,187 |
| CHANGE IN ACCOUNTS PAYABLE | -199,527 | 6,866,864 | 7,066,391 | -199,527 | 6,866,864 | 7,066,391 |
| CHANGE IN ACCURED EXPENSES PAYABLE | -396,496 | 90,794 | 487,290 | -396,496 | 90,794 | 487,290 |
| CHANGE IN ACCRUED SALARIES AND RELATED TAXES | 209,277 | 1,213,430 | 1,004,153 | 209,277 | 1,213,430 | 1,004,153 |
| CHANGE IN OTHER PAYABLES | <u>0</u> | 480,000 | 480,000 | <u>0</u> | 480,000 | 480,000 |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | 533,171 | | | 533,171 | | |
| CASH FLOWS FROM INVESTMENT ACTIVITIES | | | | | | |
| PURCHASE OF EQUIPMENT/CIP | -75,350 | 81,382,041 | 81,306,691 | -75,350 | 81,382,041 | 81,306,691 |
| CUSTODIAL HOLDINGS | <u>1,445</u> | 10,067 | 8,622 | <u>1,445</u> | 10,067 | 8,622 |
| NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES | -73,905 | | | -73,905 | | |
| CASH FROM FINANCING ACTIVITIES | | | | | | |
| NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES | <u>-539,000</u> | 32,101,000 | 32,640,000 | <u>-539,000</u> | 32,101,000 | 32,640,000 |
| CASH AT BEGINNING OF PERIOD | 38,466,476 | | | 38,466,476 | | |
| NET INCREASE (DECREASE) IN CASH | -483,297 | | | -483,297 | | |
| CASH AT END OF PERIOD | 37,983,179 | | | 37,983,179 | | |

June

FISCAL YEAR
YTD

-403,563

| | | | |
|------------|----------------|------------|------------|
| 18,839,740 | 178,144 | 19,017,884 | 18,839,740 |
| 6,118,405 | 747,748 | 5,370,657 | 6,118,405 |
| 1,211,866 | -19,787 | 1,231,653 | 1,211,866 |
| 474,741 | 23,424 | 451,317 | 474,741 |
| 729,187 | 50,232 | 678,955 | 729,187 |
| 7,066,391 | -199,527 | 6,866,864 | 7,066,391 |
| 487,290 | -396,496 | 90,794 | 487,290 |
| 1,243,183 | -29,753 | 1,213,430 | 1,243,183 |
| 480,000 | 0 | 480,000 | 480,000 |
| | <u>353,985</u> | | |
| 81,306,691 | -75,350 | 81,382,041 | 81,306,691 |
| 8,622 | 0 | 8,622 | 8,622 |
| | <u>-75,350</u> | | |
| 32,101,000 | <u>0</u> | 32,101,000 | 32,101,000 |
| | 0 | | |

38,466,476

-124,928

38,341,548

MODOC MEDICAL CENTER
"FULL TIME EQUIVALENT REPORT"
 Twelve Months Ending July 31, 2024

| Department | Jul-24 | Jun-24 | May-24 | Apr-24 | Mar-24 | Feb-24 | Jan-24 | Dec-23 | Nov-23 | Oct-23 | Sep-23 | Aug-23 | 12 Mo Ave | #DW/OI | #DW/OI | #DW/OI |
|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------|--------------|---------------|
| Med / Surg | 15.20 | 16.11 | 16.35 | 16.08 | 15.04 | 14.57 | 11.56 | 15.61 | 12.59 | 13.97 | 14.64 | 15.41 | 14.76 | 0.00 | -0.91 | (0.06) |
| Comm Disease Care | | | | | | | | | | | | | | | 0.00 | 0.00 |
| Swing Beds | | | | | | | | | | | | | | | 0.00 | 0.00 |
| Long Term - SNF | 51.19 | 56.39 | 64.00 | 54.30 | 56.26 | 51.60 | 49.47 | 52.18 | 45.23 | 51.45 | 52.83 | 49.84 | 52.07 | 52.07 | -5.20 | (0.10) |
| Emergency Dept | 10.73 | 11.94 | 12.36 | 8.94 | 10.87 | 9.98 | 9.87 | 12.52 | 9.5 | 10.89 | 10.93 | 9.71 | 10.77 | 10.77 | -1.21 | (0.11) |
| Ambulance - Alturas | 10.12 | 10.24 | 10.74 | 10.69 | 11.34 | 10.56 | 12.07 | 11.82 | 11.08 | 11.46 | 11.82 | 11.02 | 11.08 | 11.08 | -0.12 | (0.01) |
| Clinic | 18.81 | 16.40 | 17.04 | 16.62 | 18.67 | 22.04 | 19.76 | 20.74 | 20.51 | 21.20 | 20.46 | 19.26 | 19.36 | 19.36 | 2.21 | 0.12 |
| Canby Clinic | 7.46 | 6.27 | 7.38 | 7.45 | 6.95 | 7.58 | 7.95 | 7.57 | 7.56 | 9.17 | 7.69 | 7.05 | 7.51 | 7.51 | 1.19 | 0.16 |
| Canby Dental | 3.53 | 3.84 | 3.05 | 4.18 | 3.68 | 2.99 | 2.87 | 3.51 | 2.82 | 3.19 | 4.21 | 4.44 | 3.53 | 3.53 | -0.31 | (0.09) |
| Surgery | 4.25 | 4.01 | 4.15 | 4.05 | 4.13 | 4.65 | 3.65 | 3.76 | 4.33 | 4.00 | 3.56 | 3.71 | 4.02 | 4.02 | 0.24 | 0.06 |
| IRR | | | | | | | | | | | | | | | 0.00 | 0.00 |
| Lab | 9.05 | 10.10 | 10.77 | 9.36 | 9.38 | 8.56 | 7.25 | 7.38 | 8.84 | 11.23 | 9.06 | 7.04 | 9.00 | 9.00 | -1.05 | (0.12) |
| Radiology | 3.91 | 3.47 | 3.48 | 3.12 | 3.96 | 4.28 | 4.2 | 4.45 | 4.78 | 5.67 | 6.27 | 4.24 | 4.32 | 4.32 | 0.44 | 0.11 |
| MRI | | | | | | | | | | | | | | | 0.00 | 0.00 |
| Ultrasound | 1.32 | 1.31 | 1.31 | 1.32 | 1.38 | 1.50 | 1.28 | 1.49 | 1.36 | 1.28 | 1.15 | 1.11 | 1.11 | 1.11 | 0.01 | 0.01 |
| CT | 1.76 | 1.86 | 1.66 | 1.08 | 1.61 | 0.87 | 1.4 | 1.46 | 1.69 | 1.52 | 1.57 | 1.42 | 1.51 | 1.51 | -0.10 | (0.06) |
| Pharmacy | 1.93 | 1.84 | 2.18 | 2.12 | 2.05 | 1.91 | 1.38 | 2.04 | 2.16 | 1.93 | 1.05 | 1.52 | 1.84 | 1.84 | 0.09 | 0.05 |
| Physical Therapy | 6.51 | 8.22 | 8.24 | 6.29 | 7.63 | 4.88 | 3.72 | 4.64 | 5.12 | 4.20 | 5.08 | 6.20 | 5.73 | 5.73 | -1.71 | (0.26) |
| Other PT | | | | | | | | | | | | | | | 0.00 | 0.00 |
| Dietary | 11.76 | 11.02 | 11.22 | 11.16 | 11.83 | 11.74 | 11.63 | 13.04 | 13.11 | 13.79 | 11.94 | 11.62 | 11.99 | 11.99 | 0.74 | 0.06 |
| Dietary Acute | 7.61 | 7.24 | 7.74 | 7.91 | 7.23 | 7.61 | 7.62 | 7.07 | 7.27 | 6.56 | 6.56 | 5.98 | 7.23 | 7.23 | 0.57 | 0.07 |
| Laundry | 0.93 | 0.96 | 0.99 | 1.00 | 0.85 | 1.07 | 1.01 | 1.08 | 0.97 | 1.04 | 1.01 | 1.04 | 1.00 | 1.00 | -0.03 | (0.03) |
| Activities | 3.85 | 4.23 | 3.72 | 3.54 | 3.47 | 3.56 | 3.54 | 3.62 | 3.64 | 3.78 | 3.55 | 3.68 | 3.68 | 3.68 | -0.38 | (0.10) |
| Social Services | 1.97 | 2.04 | 2.05 | 1.98 | 1.75 | 2.06 | 2.04 | 2.32 | 1.99 | 1.94 | 2.1 | 2.03 | 2.02 | 2.02 | -0.07 | (0.04) |
| Purchasing | 3.26 | 2.96 | 3.19 | 3.15 | 3.11 | 3.06 | 2.99 | 3.02 | 3.19 | 2.98 | 2.97 | 3.03 | 3.08 | 3.08 | 0.30 | 0.09 |
| Housekeeping | 13.45 | 13.24 | 13.42 | 13.71 | 11.78 | 11.77 | 12.83 | 13.65 | 13.56 | 13.49 | 12.58 | 12.14 | 12.98 | 12.98 | 0.21 | 0.02 |
| Maintenance | 6.02 | 5.95 | 5.95 | 6.01 | 6.02 | 6.03 | 5.9 | 5.95 | 5.9 | 5.99 | 5.98 | 5.33 | 5.92 | 5.92 | 0.07 | 0.01 |
| Data Processing | 3.65 | 4.20 | 4.65 | 4.69 | 4.45 | 3.94 | 3.94 | 4.01 | 4.43 | 5.08 | 3.65 | 4.35 | 4.25 | 4.25 | -0.55 | (0.15) |
| General Accounting | 3.64 | 3.85 | 3.37 | 3.14 | 3.62 | 4.07 | 4.1 | 4.05 | 4.21 | 4.02 | 4.11 | 4.69 | 3.92 | 3.92 | -0.01 | (0.00) |
| Patient Accounting | 6.88 | 6.78 | 6.25 | 6.22 | 6.2 | 6.87 | 5.96 | 6.33 | 5.2 | 5.36 | 6.13 | 5.69 | 6.16 | 6.16 | 0.10 | 0.01 |
| Administration | 2.46 | 2.69 | 3.10 | 3.41 | 3.12 | 2.75 | 3.12 | 3.35 | 3.33 | 3.53 | 3.52 | 3.42 | 3.15 | 3.15 | -0.23 | (0.09) |
| Human Resources | 2.00 | 2.01 | 1.99 | 1.99 | 2.01 | 2.00 | 2 | 2.00 | 2 | 2.00 | 2 | 1.82 | 1.99 | 1.99 | -0.01 | (0.00) |
| Medical Records | 7.70 | 7.70 | 7.77 | 7.92 | 7.84 | 7.67 | 7.6 | 7.88 | 7.77 | 7.97 | 7.86 | 7.80 | 7.76 | 7.76 | 0.00 | 0.00 |
| Nurse Administration | 3.13 | 2.91 | 3.05 | 3.21 | 3.01 | 2.76 | 3.1 | 2.75 | 2 | 2.45 | 2.07 | 2.36 | 2.73 | 2.73 | 0.22 | 0.07 |
| In-Service | 1.00 | 1.00 | 1.00 | 1.00 | 1 | 1.03 | 1.00 | 1.05 | 1.00 | 1.00 | 1.00 | 1.00 | 1.01 | 1.01 | 0.00 | 0.00 |
| Utilization Review | 1.44 | 1.48 | 1.50 | 1.49 | 1.48 | 1.50 | 1.44 | 1.44 | 1.48 | 1.01 | 0.97 | 0.98 | 1.35 | 1.35 | -0.04 | (0.03) |
| Quality Assurance | 0.51 | 0.50 | 0.50 | 0.51 | 0.5 | 0.51 | 0.51 | 0.50 | 0.5 | 1.00 | 1 | 1.00 | 0.63 | 0.63 | 0.01 | 0.02 |
| Infection Control | 0.62 | 0.60 | 0.59 | 0.66 | 0.54 | 0.60 | 0.63 | 0.64 | 0.7 | 0.75 | 0.69 | 0.51 | 0.64 | 0.64 | 0.02 | 0.03 |
| Retail Pharmacy | 3.47 | 3.20 | 2.86 | 2.89 | 3.01 | 3.43 | 4.04 | 4.24 | 3.94 | 4.00 | 4.51 | 4.88 | 3.71 | 3.71 | 0.27 | 0.06 |
| TOTAL | 231.32 | 236.56 | 235.69 | 232.19 | 236.82 | 230.00 | 221.73 | 236.96 | 223.95 | 238.90 | 234.52 | 225.42 | 232.01 | | -5.24 | (0.02) |

Modoc Investment Portfolio

As of August 23, 2024

| | Item | Amount | Term | Rate |
|--------------|-------|---------------------|------|--------------|
| Fix Income | Tbill | \$21,956,354 | | |
| N/A | PB MM | \$3,598,289 | | 4.310% |
| N/A | LAIF | \$673,830 | | 4.310% |
| Total | | \$26,228,473 | | 0.70% |