



MINUTES

LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Tuesday, August 27, 2024 – 3:30 pm
Modoc Medical Center; Education Conference Room;
1111 N Nagle St.; Alturas, California

Present:

- Rose Boulade
- Scott Swasey
- Adam Willoughby
- Jin Lin
- Joseph Johnson
- Kevin Kramer
- Denise King

Absent:

Subject	Discussion	Action
1. Call to Order	Rose Boulade , called the meeting of the Last Frontier Healthcare District Finance Committee to order at 3:31 pm on Tuesday, August 27, 2024, in the Education Conference Room at Modoc Medical Center in Alturas, California.	
2. Agenda Approval	R. Boulade - Changes, additions, deletions to the Agenda.	Scott Swasey approved the agenda with the changes to Discussion Item 4B, Kevin Kramer seconded.
3. Minutes of the July 23, 2024, Regular LFHD Finance Committee Meeting	D. King presented the minutes of the July 23, 2024, LFHD Finance Committee Regular Meeting.	Kevin Kramer approved the minutes with the changes to Discussion Item 4A and CEO's Report, Scott Swasey seconded.
4. Discussion Items		
A. Last Frontier Healthcare District Financial Statement – July 2024 (unaudited)	J. Lin presented the <i>unaudited</i> Last Frontier Healthcare District Financial Statement for July 2024 from the narratives and financial statements <i>provided</i> in the Finance Committee meeting packet.	Joseph Johnson would like the 3-month payouts for investments like presented previously.
B. Lights On Dashboard Report	A. Willoughby presented the Lights On Dashboard to the committee and answered any questions they had.	
C. Finance Director's Report	<p>Accounting</p> <ul style="list-style-type: none"> • Busy working on Audit items due by the end of the month. • We are still looking for an Accounting Tech to replace Julie Carrilo who is transferring to Canby Clinic. • Auditors will be on site from 9/16-9/20. <p>Purchasing</p> <ul style="list-style-type: none"> • Doing well. 	
D. CEO's Report	<p>New SNF Update</p> <ul style="list-style-type: none"> • Interim financing will not go to the Board this month. 	

Subject	Discussion	Action
	<ul style="list-style-type: none"> • Financial Consultant believes rates will go down – Bond Counsel is asking if we can close mid-end October. This will save interest. • We are updating Bank Signature Cards • New signers will be <ul style="list-style-type: none"> • Carol Madison, BOD Vice Chair • Mike Mason, BOD Treasurer • Kevin Kramer, CEO • Jin Lin, Finance Director • Jennifer Cipro, Controller • Emailed CDPH and asked if we can still use the old SNF as a SNF. • Seeing if we can keep both for reimbursement rate. • We would be licensed for 50 beds at Mountain View (New SNF). • We would be licensed for 25 private rooms at Warnerview, initially. <p>Tax Roll</p> <ul style="list-style-type: none"> • Tax Roll is finished. • We were down on parcels – impacted less than a couple hundred. <p>QIP Audit</p> <ul style="list-style-type: none"> • In the process with QIP auditors now. • Alicia Doss submitted the paperwork last week. • They are requesting a little more proof and documentation. <p>DHLF</p> <ul style="list-style-type: none"> • Hired an individual that found a section of regulations to generate proposal to increase \$3M IGT Fund from Feds through a directed payment program. • This goes into effect in 2025 and we would see it by 2027, but it will help enhance our supplemental reimbursements. <p>Provider Relief Funds</p> <ul style="list-style-type: none"> • We received funds during Covid and had to pay some back. • We found out that Canby Clinic and Retail Pharmacy didn't get reported. Total principal amount was around \$68k for funds received for which we did not provide covid-related expense reports, etc. on. • We paid the IRS these relief funds back. • Retail Pharmacy did not do a physical inventory on June 30th. • This may show up on the Audit as a finding. 	

5. Adjournment Rose Boulade adjourned the LFHD Finance Committee meeting at 5:02 pm. The next meeting of the Last Frontier Healthcare District Finance Committee will be Tuesday September 24, 2024, at 3:30 pm and will be held in the Education Conference Room at Modoc Medical Center in Alturas, California.

Respectfully submitted:



Denise King
Last Frontier Healthcare District Clerk



8/27/2024