



SPECIAL MEETING AGENDA LAST FRONTIER HEALTHCARE DISTRICT BOARD OF DIRECTORS

**Tuesday, May 20, 2025, 2:30 pm
Modoc Medical Center, Education Room; Alturas, California**

Parties with a disability, as provided by the American Disabilities Act, who require special accommodations or aids in order to participate in this public meeting should make requests for accommodation to the Modoc Medical Center Administration at least 48 hours prior to the meeting. Board Agenda packets are available to the public online at www.modocmedicalcenter.org or at the MMC Administration offices.

3:30 pm - CALL TO ORDER – R. Boulade, Vice Chair

1. PLEDGE OF ALLEGIANCE TO THE FLAG OF THE UNITED STATES OF AMERICA – R. Boulade, Vice Chair

2. AGENDA APPROVAL - Additions/Deletions to the Agenda – R. Boulade, Vice Chair

3. PUBLIC COMMENT - This is the time set aside for citizens to address the Board on matters not on the Agenda or Consent Agenda. Comments should be limited to matters within the jurisdiction of the Board. If your comment concerns an item shown on the Agenda, please address the Board after that item is open for public comment. **By law, the Board cannot act on matters that are not on the Agenda.** The Chairperson reserves the right to limit the duration of each speaker to **three minutes**. Speakers may not cede their time. Agenda items with times noted, will be considered at that time. All other items will be considered as listed on the Agenda, or as deemed necessary by the Chairperson.

4. DISCUSSION

REGULAR SESSION

5. CONSIDERATION/ACTION

A.) K. Kramer – Approval to Invest in Mortgage Securities

Attachment A

5. MOTION TO ADJOURN – R. Boulade - Vice Chair

**POSTED AT: MODOC COUNTY COURTHOUSE / ALTURAS CITY HALL / MMC WEBSITE-(www.modocmedicalcenter.org)
ON May 19, 2025.**

ATTACHMENT A

Investment Proposal



LAST FRONTIER HEALTHCARE DISTRICT
A Public Entity

Investment Proposal

Our Investment Broker, Jason Layland, has identified some mortgage pass-through securities from the Government National Mortgage Association. These securities are yielding 7% interest per year, which is notably better than what we are currently getting on our US treasuries and our money market investments. They are 4-year investments and can be liquidated sooner if needed with no monetary penalty. As of 5/15/2025, these are the balances we had in various investments:

• Plumas Money Market Account	\$8,248,907
• LAIF	\$697,352
• Cambridge	\$14,094,342

Total:	\$23,040,601
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Our recommendation is to invest \$10 million in the mortgage pass through securities to gain more interest income over the coming years and to lock that rate in. As there is no penalty for liquidating this investment early, we don't see a downside to making this move to gain more interest income. Thanks for your consideration of this request.

Presented By: Kevin Kramer

Date: 5/16/2025