



AGENDA

LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Tuesday May 27, 2025 – 3:30 pm
Education Conference Room – Modoc Medical Center
1111 N Nagle St. Alturas, California

Parties with a disability, as provided by the American Disabilities Act, who require special accommodations or aids in order to participate in this public meeting should make requests for accommodation to the Modoc Medical Center Administration at least 48 hours prior to the meeting.

Subject	Discussion	Attachment
1. Call to Order		
2. Agenda Approval	R. Boulade - Changes, additions and/or deletions to the Agenda.	
3. Minutes of the January 28, 2025 Regular LFHD Finance Committee Meeting	D. King – Presentation of the January 28, 2025, Regular LFHD Finance Committee meeting for approval.	Attachment A
4. Discussion Items		
A. LFHD Financial Statement – April 2025 (unaudited)	K. Kramer – LFHD Financial Statement – April 2025 (unaudited)	Attachment B
B. Finance Directors Report	J. Lin – Update on Accounting department.	
C. CEO's Report	K. Kramer – Update on District/Hospital projects.	
5. Adjournment		

AGENDA POSTED AT: MODOC COUNTY COURTHOUSE / ALTURAS CITY HALL / MMC WEBSITE/ MMC LOBBY ENTRANCE - WWW.MODOCMEDICALCENTER.ORG ON May 23, 2025.

ATTACHMENT A

Regular LFHD Finance Committee Meeting Minutes

January 2025



MINUTES LAST FRONTIER HEALTHCARE DISTRICT FINANCE COMMITTEE

Tuesday, January 28, 2025 – 3:30 pm
Modoc Medical Center; Education Conference Room;
1111 N Nagle St.; Alturas, California

Present:

- Rose Boulade
- Denise King
- Scott Swasey
- Kevin Kramer
- Joseph Johnson

Absent:

- Jin Lin

Subject	Discussion	Action
1. Call to Order	Rose Boulade, called the meeting of the Last Frontier Healthcare District Finance Committee to order at 3:34 pm on Tuesday, January 28, 2025, in the Education Conference Room at Modoc Medical Center in Alturas, California.	
2. Agenda Approval	R. Boulade - Changes, additions, deletions to the Agenda.	Scott Swasey approved the agenda as presented, Kevin Kramer seconded.
3. Minutes of the December 10, 2024, Regular LFHD Finance Committee Meeting	D. King presented the minutes of the December 10, 2024, LFHD Finance Committee Regular Meeting.	Kevin Kramer approved the minutes as presented, Scott Swasey seconded.
4. Discussion Items		
A. Last Frontier Healthcare District Financial Statement – December 2024 (unaudited)	K. Kramer presented the <i>unaudited</i> Last Frontier Healthcare District Financial Statement for December 2024 from the narratives and financial statements <i>provided</i> in the Finance Committee meeting packet.	
B. FY 2024 Financial Audit Report	K. Kramer presented the FY 2024 Financial Audit Report with the information provided in the Finance Committee meeting packet and answered questions the committee had.	
C. CEO's Report	New SNF <ul style="list-style-type: none">Tracking good and making up time to occupy in June.Still no resolution on Amendment 5. Berg Electric has removed their request for additional money, so it is just Swinerton and our Roofers who are requesting a change order for Davis Bacon wage adjustments and compliance at this time. We have asked roofers for additional documentation that will allow us to determine if they are due additional money or not based on their original estimate/proposal and the	

Subject	Discussion	Action
	<p>estimated hours and rate included in that estimate/proposal.</p> <p>Old SNF/Wanerview</p> <ul style="list-style-type: none"> CMS proposal has been sent, and we are awaiting their response. In looking at this with Ed Johnson, we would likely license 34 beds in the old SNF if they told us we could move forward with keeping it open. This would include 22 private beds and 12 semi-private beds. <p>Mobile MRI</p> <ul style="list-style-type: none"> Have signed an agreement with Heritage to re-establish MRI services here. Five facilities have agreed to share the costs to purchase a mobile MRI unit and share ownership of that unit after 2 years of service with Heritage. As I get a formal ROI and capital investment requirements for this project, I will circle back to the Board for formal approval to proceed. <p>Other Items</p> <ul style="list-style-type: none"> Remodeling room in the Clinic to be a Wound Care room. Following this remodel, we will be able to file a scope of change for our Alturas Clinic and this should increase our reimbursement rate from the state significantly. This will hopefully be completed and operational by March. Cash will be tight between now and May. Waiting on QIP monies and other Supplemental Reimbursement. In the meantime, we will be asking Jason Leland to transfer money to the money market account to cover payroll and other operating expenses as needed. Rolled over \$3M to a 3-month Treasury at a little over 4%. The Board approved submission of an application for a \$1.5M Geothermal Grant to expand the reinjection well capacity of MJUSD's geothermal system. The application was submitted on Monday. 	
<p>5. Adjournment</p>	<p>Rose Boulade adjourned the LFHD Finance Committee meeting at 4:50 pm. The next meeting of the Last Frontier Healthcare District Finance Committee will be Tuesday February 25, 2025, at 3:30 pm and will be held in the Education Conference Room at Modoc Medical Center in Alturas, California.</p>	

Respectfully submitted:

Denise King
Last Frontier Healthcare District Clerk

Date

ATTACHMENT B

LFHD FINANCIAL STATEMENT

**April 2025
(unaudited)**



Modoc Medical Center
Financial Narrative
For the Month of April 2025

Prepared by Jin Lin, Finance Director

Summary

During the month of April, Modoc Medical Center reported a net income from operations of \$1.68 million that was above budget by \$1.9 million. Inpatient revenue was down by \$80K and outpatient revenue was up by \$17K compared to the budget. Total patient revenue was \$4.7 million, showing a decrease of \$63K compared to the budget. Net income, including Non-Operating Activity, was \$2.26 million that was above budget by \$2.58 million.

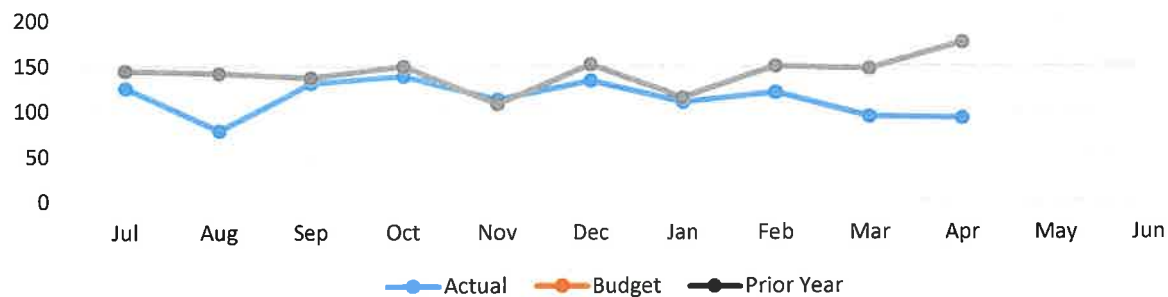
Net Income/(Loss) - Monthly



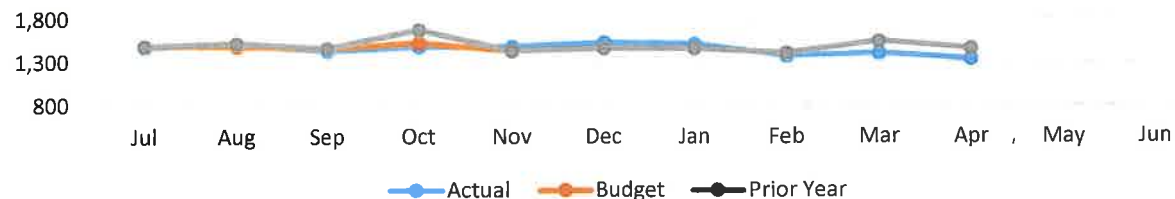
Patient Volumes

Combined Acute Days were under budget for the month by 84 days. The SNF Patient Days were down to 1,340 under budget by 123 days. Overall Inpatient Days were under budget by 207 days (1,432 actual vs. 1,639 budget). Outpatient visits in all areas were under budget, except for surgery, ultrasound and Retail Pharmacy were above budget.

Acute/Swing Patient Days - Monthly



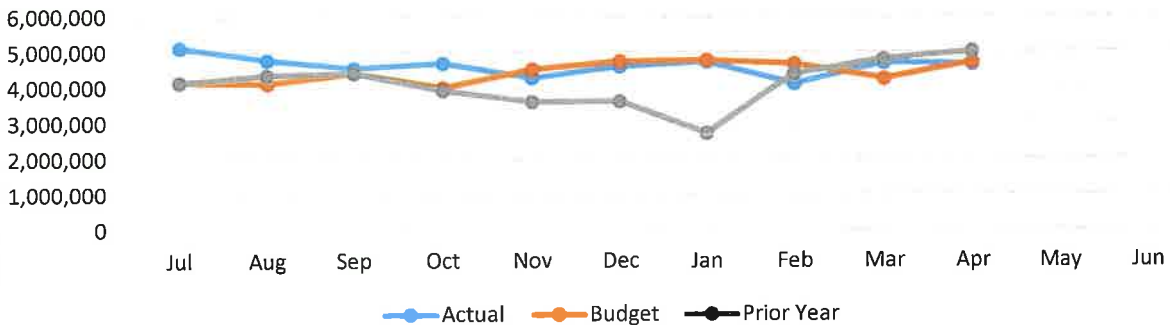
SNF Patient Days - Monthly



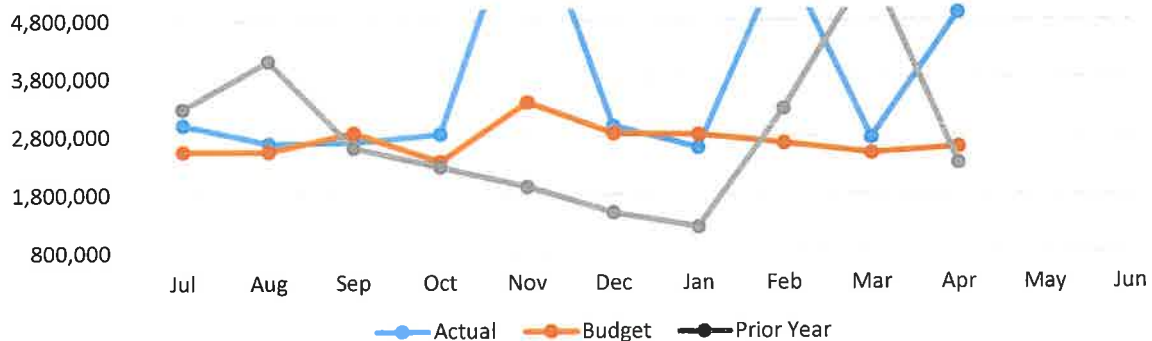
Revenues

Gross Patient Revenues were \$4.65 million, compared to the budget of \$4.71 million. Inpatient Revenue was \$1.22 million compared to the budget of \$1.3 million; and Outpatient Revenue was \$3.44 million compared to the budget of \$3.42 million. Net patient Revenue was \$4.92 million, compared to the budget of \$2.61 million. Net revenue was higher than gross patient revenue because the IGT revenue of \$1.25 million was recorded in the contractual adjustment account, that reduced the deduction from revenue.

Gross Patient Revenue Monthly

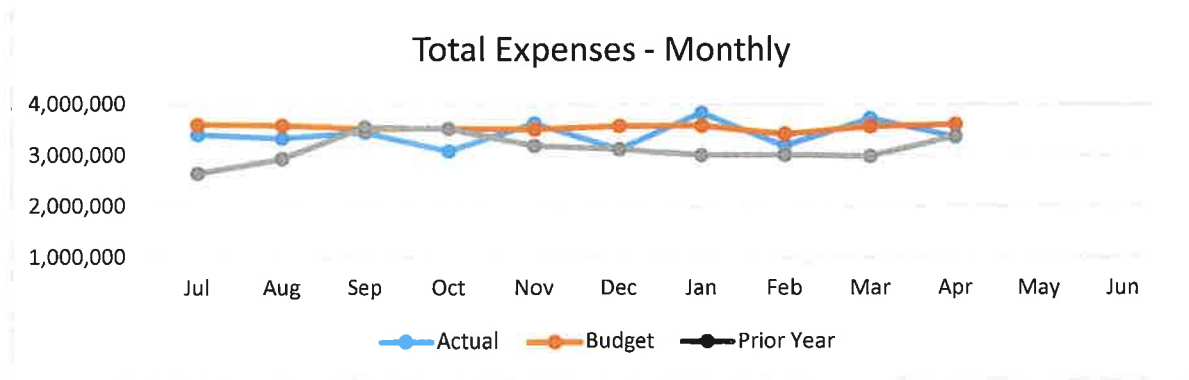


Net Patient Revenue - Monthly



Expenses

Total Operating Expenses were \$3.35 million this month, that was under budget of \$254K. Operating expenses were down by \$400K from the prior month.



Non-Operating Activity

Non-Operating expenses for the month: Accrued Interest from USDA Loan was \$82K. District Vouchers totaled \$13K. Interest income of \$90K from CDs and the new SNF interim loan, the property tax revenue was \$548K, and Retail pharmacy showed a profit of \$33K. Total non-operating net income for the month was \$576K.

Balance Sheet

Cash decreased in April by \$2.35 million to \$32.13million mainly due to the SNF App payment in April being \$1.79 million. The total current liabilities decreased by \$717K. Days in Cash totaled 293. Days in AP totaled 12. Days in AR totaled 70. The current ratio was 1.48. Net AR as a percentage of gross AR was 41.59%.

Modoc Medical Center
Income Statement
For the month of April 2025

	Month	Apr-25 Budget	Variance	Prior Year Month	2025 YTD	2025 YTD Budget	Variance	Prior Year YTD
Revenues								
Room & Board - Acute	465,847	513,095	(47,248)	840,593	5,861,344	3,232,437	2,628,907	4,857,951
Room & Board - SNF	749,778	782,640	(32,862)	805,773	7,842,423	7,930,752	(88,329)	8,010,040
Ancillary	0	0	0	0	0	0	0	718,859
<u>Total Inpatient Revenue</u>	<u>1,215,625</u>	<u>1,295,735</u>	<u>(80,110)</u>	<u>1,646,366</u>	<u>13,703,767</u>	<u>11,163,189</u>	<u>2,540,578</u>	<u>13,586,850</u>
Outpatient Revenue	3,436,621	3,419,158	17,463	3,366,093	32,734,922	31,184,137	1,550,785	29,297,610
<u>Total Patient Revenue</u>	<u>4,652,246</u>	<u>4,714,893</u>	<u>(62,647)</u>	<u>5,012,459</u>	<u>46,438,689</u>	<u>42,347,326</u>	<u>4,091,363</u>	<u>42,884,461</u>
Bad Debts (580000,580011,58010)	(74,232)	169,304	(243,536)	2,678,575	2,042,864	1,482,861	560,004	6,086,815
Contractuals Adjs	(287,309)	1,880,926	(2,168,236)	0	4,873,678	15,470,846	(10,597,168)	1,109,224
Admin Adjs (5930002-593001,598)	89,976	57,708	32,269	0	1,824,350	518,907	1,305,443	0
<u>Total Revenue Deductions</u>	<u>(271,565)</u>	<u>2,107,938</u>	<u>(2,379,503)</u>	<u>2,678,575</u>	<u>8,740,892</u>	<u>17,472,613</u>	<u>(8,731,721)</u>	<u>7,196,039</u>
<u>Net Patient Revenue</u>	<u>4,923,811</u>	<u>2,606,955</u>	<u>2,316,856</u>	<u>2,333,884</u>	<u>37,697,797</u>	<u>24,874,714</u>	<u>12,823,083</u>	<u>35,688,422</u>
% of Charges	105.8%	55.3%	50.5%	46.6%	81.2%	58.7%	22.4%	83.2%
Other Revenue	108,713	774,725	(666,012)	68,797	593,003	1,164,250	(571,247)	546,441
<u>Total Net Revenue</u>	<u>5,032,524</u>	<u>3,381,680</u>	<u>1,650,844</u>	<u>2,402,681</u>	<u>38,290,800</u>	<u>26,038,964</u>	<u>12,251,836</u>	<u>36,234,863</u>
Expenses								
Salaries	1,693,660	1,635,969	57,691	1,391,143	15,128,191	16,294,787	(1,166,596)	13,436,730
Benefits and Taxes	384,251	351,222	33,028	348,262	3,302,874	3,505,017	(202,143)	2,992,796
Registry	172,792	318,534	(145,743)	327,070	2,750,559	3,185,342	(434,783)	2,619,690
Professional Fees	285,185	369,302	(84,117)	500,562	3,870,765	3,733,876	136,889	4,673,344
Purchased Services	158,500	196,356	(37,856)	143,938	1,699,505	1,894,919	(195,414)	1,381,787
Supplies	303,963	355,674	(51,711)	299,464	3,412,379	3,036,050	376,329	2,860,156
Repairs and Maint	23,567	30,299	(6,732)	29,875	314,953	312,295	2,658	253,890
Lease and Rental	4,223	3,836	387	4,348	45,780	38,360	7,420	33,096
Utilities	54,269	46,681	7,588	38,576	719,488	473,867	245,621	453,458
Insurance	43,852	42,779	1,073	35,168	458,213	427,790	30,423	388,900
Depreciation	175,394	172,980	2,413	172,977	1,765,557	1,729,804	35,753	1,742,576
Other	52,498	82,352	(29,854)	79,903	744,706	908,056	(163,350)	817,214
<u>Total Operating Expenses</u>	<u>3,352,153</u>	<u>3,605,985</u>	<u>(253,832)</u>	<u>3,371,286</u>	<u>34,212,970</u>	<u>35,540,164</u>	<u>(1,327,194)</u>	<u>31,653,638</u>
<u>Income from Operations</u>	<u>1,680,371</u>	<u>(224,306)</u>	<u>1,904,676</u>	<u>(968,605)</u>	<u>4,077,830</u>	<u>(9,501,200)</u>	<u>13,579,030</u>	<u>4,581,225</u>
Property Tax Revenue	547,677	(3,446)	551,123	539,137	1,886,366	1,358,175	528,191	1,921,462
Interest Income	90,298	180	90,118	25,673	1,076,706	706,564	370,142	462,141
Interest Expense	(81,859)	(76,989)	(4,870)	(78,876)	(1,076,704)	(780,154)	(296,550)	(813,764)
Gain/Loss on Asset Disposal/Foretara		0	0	0	0	0	0	(27,024)
Retail Pharmacy Net Activity	33,213	(14,102)	47,315	(40,770)	308,613	(112,914)	421,527	(125,668)
DISTRICT VOUCHERS AND OTHER	(12,937)	0	(12,937)	0	(96,900)	(2,400)	(94,500)	(14,400)
<u>Total Non-Operating Revenue</u>	<u>576,392</u>	<u>(94,357)</u>	<u>670,749</u>	<u>445,164</u>	<u>2,098,080</u>	<u>1,169,271</u>	<u>928,809</u>	<u>1,402,747</u>
<u>Net Income/(Loss)</u>	<u>2,256,763</u>	<u>(318,663)</u>	<u>2,575,426</u>	<u>(523,441)</u>	<u>6,175,910</u>	<u>(8,331,929)</u>	<u>14,507,839</u>	<u>5,983,973</u>
<u>EBIDA</u>	<u>2,514,016</u>	<u>(68,693)</u>	<u>2,582,709</u>	<u>(271,588)</u>	<u>9,018,172</u>	<u>(5,821,971)</u>	<u>14,840,142</u>	<u>8,540,312</u>
Operating Margin %	33.4%	-6.6%	40.0%	-40.3%	10.6%	-36.5%	47.1%	12.6%
Net Margin %	44.8%	-9.4%	54.3%	-21.8%	16.1%	-32.0%	48.1%	16.5%
EBIDA Margin %	50.0%	-2.0%	52.0%	-11.3%	23.6%	-22.4%	45.9%	23.6%

Modoc Medical Center
Income Statement Trend

	Apr-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
	FYE 2024 YTD	FYE 2025 YTD									
	YTD	YTD									
Revenues											
Room & Board - Acute	840,593	5,861,344	405,005	744,172	708,677	666,206	613,961	572,229	463,733	540,491	465,847
Room & Board - SNF	805,773	7,842,423	827,753	766,813	810,479	689,749	832,648	825,009	743,957	772,020	749,778
Ancillary	0	0	0	0	0	0	0	0	0	0	0
Total Inpatient Revenue	1,646,366	13,703,767	1,232,758	1,510,985	1,519,156	1,355,955	1,446,608	1,397,238	1,207,690	1,312,512	1,215,625
Outpatient Revenue	3,366,093	32,734,922	3,557,140	3,056,540	3,181,959	2,934,115	3,157,692	3,332,377	3,055,600	3,384,645	3,436,621
Total Patient Revenue	5,012,459	46,438,689	4,789,898	4,567,524	4,701,115	4,290,070	4,604,300	4,729,615	4,263,290	4,697,156	4,652,246
Bad Debts	2,678,575	2,042,864	753,529	116,967	(123,520)	222,941	(123,520)	933,401	(95,063)	(24,600)	(74,232)
Contractual Adjts	0	4,873,678	1,186,979	1,267,377	1,839,209	(3,065,421)	1,722,745	1,113,784	(1,754,932)	1,868,008	(287,309)
Admin Aids	0	1,824,350	166,594	484,062	17,071	13,207	31,098	72,126	29,005	97,839	89,976
Total Revenue Deductions	2,678,575	8,740,892	2,107,102	1,868,406	1,856,280	(2,829,723)	1,630,322	2,119,311	(1,820,990)	1,941,247	(271,565)
Net Patient Revenue	2,333,884	37,697,797	2,682,796	2,699,118	2,844,835	7,119,343	2,973,978	2,610,305	6,084,280	2,755,909	4,923,811
% of Charges	46.6%	81.2%	56.0%	59.1%	60.5%	165.9%	64.6%	55.2%	142.7%	58.7%	105.8%
Other Revenue	68,797	593,003	11,308	16,924	40,534	19,445	60,098	82,810	199,850	15,857	108,713
Total Net Revenue	2,402,681	38,290,800	2,694,104	2,716,042	2,885,369	7,138,788	3,034,076	2,693,114	6,284,130	2,771,767	5,032,524
Expenses											
Salaries	1,391,143	15,128,191	1,445,742	1,444,284	1,510,934	1,520,455	1,473,348	1,473,038	1,392,813	1,646,053	1,693,660
Benefits and Taxes	348,262	3,302,874	289,544	316,206	342,146	355,483	264,599	347,775	309,262	362,479	384,251
Registry	327,070	2,750,559	339,927	237,286	197,516	330,884	239,350	373,696	336,686	266,243	272,792
Professional Fees	500,562	3,870,765	382,412	407,095	270,910	356,859	277,732	596,966	366,723	459,253	285,185
Purchased Services	143,938	1,699,505	186,434	246,625	103,565	179,949	163,284	252,433	122,231	184,297	158,500
Supplies	299,464	3,412,379	288,679	357,516	265,495	511,257	233,935	402,088	291,609	399,660	303,963
Repairs and Maint	29,875	314,953	34,099	75,654	31,931	23,171	27,599	(110)	22,479	40,600	23,567
Lease and Rental	4,348	45,780	4,219	7,647	5,105	3,654	4,198	7,981	648	3,576	4,223
Utilities	38,576	719,488	65,094	74,090	68,206	70,685	101,132	64,353	77,902	95,619	54,269
Insurance	35,168	458,213	43,552	42,632	43,552	43,552	60,507	45,671	45,671	45,671	43,852
Depreciation	172,977	1,765,557	177,549	174,027	180,297	173,896	183,856	177,600	163,743	181,250	175,394
Other	79,903	744,706	84,564	100,195	80,562	55,469	81,796	97,281	63,117	61,115	52,498
Total Operating Expenses	3,371,286	34,212,970	3,341,817	3,483,258	3,100,221	3,635,314	3,111,337	3,838,773	3,192,885	3,745,817	3,352,153
Income from Operations	(968,605)	4,077,830	(647,712)	(767,216)	(214,851)	3,503,473	(77,261)	(1,145,658)	3,091,245	(974,050)	1,680,371
Property Tax Revenue	539,137	1,921,462	0	0	0	0	1,339,079	0	0	(390)	547,677
Interest Income	25,673	1,076,706	30,566	186,563	86,571	131,797	91,387	135,345	134,733	81,993	90,298
Interest Expense	(78,876)	(813,764)	(79,713)	(77,315)	(80,904)	(218,433)	(218,322)	(221,487)	64,557	(83,255)	(81,859)
Gain/Loss on Asset Disposal/Forte	0	(27,024)	0	0	0	0	0	0	0	0	0
Retail Pharmacy Net Activity	(40,770)	(125,668)	(171,567)	133,165	101,457	(43,333)	73,364	17,811	5,162	51,606	33,213
DISTRICT VOUCHERS AND OTHER	0	(14,400)	(4,090)	(2,952)	(7,714)	(12,375)	(7,911)	(9,450)	(14,744)	(14,865)	(12,937)
Total Non-Operating Revenue	445,164	2,098,080	(224,804)	239,460	99,410	(142,344)	1,277,597	(77,782)	189,709	35,090	576,392
Net Income	(523,441)	6,175,910	(872,517)	(527,755)	(115,441)	3,361,129	1,200,336	(1,223,440)	3,280,954	(938,960)	2,256,763
EBIDA	(271,588)	9,018,172	(615,255)	(276,413)	145,759	3,753,459	1,602,515	(824,352)	3,380,139	(674,455)	2,514,016
Operating Margin %	-40.3%	12.6%	-24.0%	-28.2%	-7.4%	49.1%	-2.5%	-42.5%	49.2%	-35.1%	33.4%
Net Margin %	-21.8%	16.1%	-32.4%	-19.4%	-4.0%	47.1%	39.6%	-45.4%	52.2%	-33.9%	44.8%
EBIDA Margin %	-11.3%	23.6%	-22.8%	-10.2%	5.1%	52.6%	52.8%	-30.6%	53.8%	-24.3%	50.0%

Modoc Medical Center
Balance Sheet
For the month of April 2025

	Unaudited 4/30/2025	Unaudited 3/31/2025	Unaudited 2/28/2025	Unaudited 1/31/2025	Unaudited 12/31/2024	Unaudited 11/30/2024	Unaudited 10/31/2024	Unaudited 9/30/2024	Unaudited 8/31/2024	unaudited 7/31/2024	Audited 24-Jun
Cash	1,078,614	1,197,526	1,407,806	1,154,789	1,783,638	766,701	1,349,083	1,286,064	2,336,433	2,365,865	2,040,226
Investments	22,391,706	22,690,661	23,899,307	10,362,811	10,497,990	12,393,660	20,648,864	27,164,374	29,258,720	34,438,664	35,207,420
Designated Funds	8,659,418	10,592,681	12,922,637	15,885,462	19,189,416	27,001,756	3,004,313	3,003,877	1,222,069	1,220,579	1,218,830
Total Cash	32,129,738	34,480,868	38,229,750	27,403,061	31,471,044	40,162,118	25,002,260	31,454,315	32,817,221	38,025,108	38,466,476
Gross Patient AR	11,081,720	12,166,012	12,438,409	12,460,612	12,014,386	11,877,656	12,834,528	15,217,390	14,384,129	15,951,519	16,999,067
Allowances	(6,473,169)	(7,512,033)	(7,348,306)	(7,194,833)	(7,019,794)	(7,664,513)	(7,717,620)	(9,190,983)	(9,053,140)	(10,459,358)	(10,880,662)
Net Patient AR	4,608,551	4,653,979	5,090,103	5,265,779	4,994,592	4,213,143	5,116,908	6,026,407	5,330,989	5,492,161	6,118,405
% of Gross	41.6%	38.3%	40.9%	42.3%	41.6%	35.5%	39.9%	39.6%	37.1%	34.4%	36.0%
Third Party Receivable	2,662,634	704,793	(387,171)	10,220,971	11,560,050	10,220,971	(435,169)	(435,169)	(713,610)	(456,322)	-332,321
Other AR	463,976	452,797	534,816	559,179	544,751	575,125	607,392	549,917	564,585	744,835	601,047
Inventory	645,669	655,858	650,807	642,809	626,748	648,765	606,175	644,092	501,991	476,338	414,897
Prepays	473,185	527,245	546,553	601,634	575,318	553,767	630,453	748,609	635,005	678,955	729,187
Total Current Assets	40,983,752	41,475,540	44,664,858	44,693,433	49,772,503	56,373,888	31,528,020	38,988,171	39,136,181	44,961,075	45,997,691
Land (120000-120900)	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540	713,540
Bldg & Improvements (121100-122500)	47,893,361	47,893,361	47,893,361	47,413,856	47,413,856	47,413,856	47,413,856	47,413,856	47,326,806	47,326,806	47,326,806
Equipment (124100-124204)	14,357,799	14,357,799	14,357,799	14,320,612	14,320,612	14,320,612	14,320,612	14,320,612	14,222,626	14,222,626	14,222,626
Construction In Progress (125000-125665)	49,057,141	46,849,888	44,039,570	42,270,651	38,600,009	30,560,100	27,009,050	20,576,305	20,513,275	20,359,462	20,284,111
Fixed Assets	112,021,841	109,814,588	107,004,269	104,718,658	101,048,017	93,008,108	89,457,057	83,024,313	82,776,246	82,627,435	82,547,083
Accum Depreciation	(19,674,460)	(19,498,874)	(19,317,427)	(20,085,777)	(19,907,979)	(19,723,925)	(19,549,863)	(19,369,849)	(19,195,631)	(19,017,884)	(18,839,740)
Net Fixed Assets	92,347,381	90,315,714	87,686,842	84,632,882	81,140,038	73,284,183	69,907,194	63,654,464	63,580,615	63,604,551	63,707,343
Other Assets	0	0	0	0	0	0	0	0	0	0	0
Total Assets	133,331,133	131,791,254	132,351,700	129,326,314	130,912,541	129,658,071	101,435,214	102,642,635	102,716,797	108,565,626	109,705,034
Accounts Payable	1,305,081	1,601,522	1,539,319	1,711,699	1,642,125	1,949,303	1,447,256	2,085,315	1,819,533	6,954,329	7,123,803
Accrued Payroll	1,005,726	1,513,772	1,276,374	1,292,732	1,187,780	1,047,141	905,404	1,439,060	1,329,159	1,252,679	1,043,403
Patient Trust Accounts	11,170	10,600	10,600	7,757	16,247	14,932	13,722	12,512	11,302	10,067	8,622
Third Party Payables	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	539,000
Accrued Interest	24,633,275	24,633,275	24,633,275	24,633,275	24,633,275	24,633,275	633,275	633,275	633,275	633,275	633,275
Current Portion Liabilities	330,329	242,936	164,387	232,844	761,666	542,307	325,575	247,049	170,349	90,794	487,290
Other Current Liabilities/Accrued Interest	27,765,592	28,482,466	28,103,955	28,358,306	28,721,093	28,666,959	3,805,232	4,897,211	4,443,618	9,421,144	9,835,393
Total Current Liabilities	32,264,368	32,264,368	32,264,368	32,264,368	32,264,368	32,264,368	32,264,368	32,264,368	32,264,368	32,264,368	32,744,368
Long Term Liabilities	60,029,950	60,746,834	60,368,323	60,622,674	60,985,461	60,931,327	36,069,600	37,161,579	36,707,986	41,685,512	42,579,761
Total Liabilities	92,294,318	93,011,198	92,636,691	92,887,042	93,249,829	93,195,695	68,333,968	69,425,947	68,972,354	73,949,880	75,293,129
Fund Balance	67,125,273	67,125,273	67,125,273	67,125,273	67,125,273	67,125,273	67,125,273	67,125,273	67,125,273	67,125,273	67,125,273
Current Year Income/(Loss)	6,175,910	3,919,148	4,858,105	1,578,367	2,801,808	1,601,471	(1,759,659)	(1,644,217)	(1,116,461)	(245,159)	67,125,273
Total Equity	73,301,183	71,044,420	71,983,378	68,703,640	69,927,080	68,726,744	65,365,614	65,481,056	66,008,812	66,880,114	67,125,273
Total Liabilities and Equity	133,331,133	131,791,254	132,351,700	129,326,314	130,912,541	129,658,071	101,435,213	102,642,635	102,716,797	108,565,626	109,705,034
Days in Cash	293	298	372	242	249	365	227	286	298	346	350
Days in AR (Gross)	70	77	79	79	76	75	81	96	91	101	107
Days in AP	12	15	14	16	18	19	18	19	17	63	65
Current Ratio	1.48	1.46	1.59	1.58	1.73	1.97	8.29	7.96	8.81	4.77	4.68
Net AR as a percentage of gross AR	41.59%	38.25%	40.92%	42.26%	41.57%	35.47%	39.87%	39.60%	37.06%	34.43%	35.99%

April-25

STATEMENT OF CASH FLOWS

	CURRENT MONTH	Apr-25	Mar-25	FISCAL YEAR YTD	Apr-25	Jun-24
CASH FLOWS FROM OPERATING ACTIVITIES						
NET INCOME	2,256,763			6,175,910		
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES						
DEPRECIATION EXPENSE	175,586	19,674,460	19,498,874	834,720	19,674,460	18,839,740
CHANGE IN PATIENT ACCOUNTS RECEIVABLE	45,428	4,608,551	4,653,979	1,509,854	4,608,551	6,118,405
CHANGE IN OTHER RECEIVABLES	-1,969,020	3,126,610	1,157,590	-2,857,884	3,126,610	268,726
CHANGE IN INVENTORIES	10,189	645,669	655,858	-230,772	645,669	414,897
CHANGE IN PREPAID EXPENSES	54,060	473,185	527,245	256,002	473,185	729,187
CHANGE IN ACCOUNTS PAYABLE	-296,441	1,305,081	1,601,522	-5,818,722	1,305,081	7,123,803
CHANGE IN ACCRUED EXPENSES PAYABLE	87,393	330,329	242,936	264,039	330,329	66,290
CHANGE IN ACCRUED SALARIES AND RELATED TAXES	-508,046	1,005,726	1,513,772	-37,677	1,005,726	1,043,403
CHANGE IN OTHER PAYABLES	0	480,000	480,000	-59,000	480,000	539,000
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	-2,400,850			-6,139,439		
CASH FLOWS FROM INVESTMENT ACTIVITIES						
PURCHASE OF EQUIPMENT/CIP	-2,207,253	112,021,841	109,814,588	-29,474,758	112,021,841	82,547,083
CUSTODIAL HOLDINGS	210	11,170	10,960	2,548	11,170	8,622
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-2,207,043			-29,472,210		
CASH FROM FINANCING ACTIVITIES						
Current Liability L32	0	24,633,275	24,633,275	23,579,000	24,633,275	1,054,275
Long Term Liability	0	32,264,368	32,264,368	-480,000	32,264,368	32,744,368
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	0			23,099,000		
CASH AT BEGINNING OF PERIOD	34,480,868			38,466,476	6/30/2024	
NET INCREASE (DECREASE) IN CASH	-2,351,129			-6,336,738		
CASH AT END OF PERIOD	32,129,738			32,129,738		

Modoc Investment Portfolio

As of 4/30/25

Date	Item	Amount	Mature	Rate
04/23/25	Tbill	14,045,447		4.050%
04/30/25	Dividend	51,000		
	PB MM	8,248,908		4.00%
	LAIF	697,000		4.00%
Total		23,042,355		4.017%
	Zion Bank	7,437,202		

MODOC MEDICAL CENTER
"KEY STATISTICS"

Twelve Months Ending, April 30th, 2025																									
	Apr-25		Mar-25		Feb-25		Jan-25		Dec-24		Nov-24		Oct-24		Sep-24		Aug-24		Jul-24		FY 25 YTD		FY 24 YTD		12 Mos.
	Act.	Bud.	Act.	Bud.	Act.	Bud.	Act.	Bud.	Act.	Bud.	Act.	Bud.	Act.	Bud.	Act.	Bud.	Act.	Bud.	Act.	Bud.					
Patients/Days	64	87	49	63	48	68	40	72	64	89	83	46	75	62	82	89	48	72	90	92	643	790	913		
	28	89	45	84	73	82	70	43	70	63	30	62	64	88	49	48	31	70	36	53	496	682	706		
	1,340	1,463	1,408	1,550	1,377	1,413	1,520	1,464	1,536	1,469	1,488	1,437	1,484	1,534	1,439	1,466	1,511	1,488	1,478	1,484	14,581	14,813	18,791		
	1,432	1,639	1,502	1,697	1,498	1,563	1,630	1,579	1,670	1,621	1,601	1,545	1,623	1,684	1,570	1,603	1,550	1,630	1,604	1,629	15,720	16,285	20,410		
ADC																									
Adults/Peds	2.13	2.81	1.58	2.03	1.71	2.19	1.29	2.32	2.06	2.97	2.77	1.53	2.42	2.07	2.73	2.97	1.55	2.40	2.90	3.07	2.12	2.59	2.31		
Swing	0.93	2.87	1.45	2.71	2.61	2.65	2.26	1.39	2.26	2.10	1.00	2.07	2.06	2.93	1.63	1.60	1.00	2.33	1.16	1.77	1.63	2.24	1.79		
SNF	44.67	47.19	45.42	50.00	49.18	45.58	49.03	47.23	49.55	48.97	49.60	47.90	47.87	51.13	47.97	48.87	48.74	49.60	47.68	49.47	47.96	48.57	47.57		
Total "Average Daily Census"	47.73	52.87	48.45	54.74	53.50	50.42	52.58	50.94	53.87	54.03	53.37	51.50	52.35	56.13	52.33	53.43	51.29	54.33	51.74	54.30	51.71	53.39	51.67		
ALOS																									
Adults/Peds	3.20		2.45		2.82		2.35		3.37		3.46		3.75		2.93		3.43		3.33		3.12	4.39	3.45		
Swing	7.00		4.09		12.17		11.67		7.78		3.75		12.80		6.13		6.20		6.00		7.29	9.47	7.28		
Admissions																									
Adults/Peds	20	19	20	19	17	18	17	18	19	24	24	8	20	18	28	18	14	20	27	19	206	180	265		
Swing	4	10	11	10	6	10	6	8	9	4	8	10	5	2	8	7	5	1	6	8	68	72	97		
SNF	1	1	2	-	-	2	2	-	2	1	1	2	2	3	2	1	1	2	4	1	17	16	27		
Total "Admissions"	25	30	33	29	23	30	25	26	30	29	33	20	27	23	38	26	20	23	37	28	291	268	389		
Discharges																									
SNF	1		3		4		2		2		-		2		1		2		2		19	15	28		
Days in Period																									
	30		31		28		31		31		30		31		30		31		31		304	305	395		
Amulatory Service Statistics																									
Emergency	482	553	496	523	482	427	465	415	510	454	435	406	491	456	476	475	525	520	526	468	4,888	4,758	6,457		
Ambulance Runs	75	108	93	104	95	87	75	98	93	88	93	93	61	50	87	79	87	73	133	81	892	867	1,194		
Clinic	827	1,229	727	1,016	790	1,156	805	1,134	684	854	634	991	896	950	709	908	857	1,213	956	1,021	7,885	10,156	10,788		
Canby Clinic	233	331	257	217	243	169	300	280	251	218	272	256	314	221	245	209	325	269	378	208	2,818	2,383	3,724		
Canby Dental	163	286	142	200	133	123	175	194	147	195	147	195	69	200	165	195	210	210	163	-	1,514	1,206	2,208		
Observation Admits	4	5	3	4	2	2	2	3	5	5	2	4	2	5	5	5	6	2	4	2	35	41	47		
Observation Care	89.5	131	74.0	143	93.9	54	78.3	114	158.0	249	80.1	132	42.8	275	123.8	132	192.7	89	101.4	38	1,034	1,464	1,376		
Ancillary Services Statistics																									
Surgeries	2	5	3	3	4	14	10	3	11	5	3	2	3	3	4	2	2	1	8	2	50	50	67		
Endoscopies	21	19	21	26	20	14	18	23	20	13	17	21	20	22	13	39	17	17	18	14	185	218	258		
Surgery & Recovery	767	574	623	611	666	666	682	696	731	434	413	462	566	518	498	923	501	297	546	474	5,993	5,960	8,273		
Anesthesia	864	1,076	960	943	1,020	1,047	1,058	1,052	1,326	612	673	745	898	941	793	1,579	565	760	922	905	9,079	10,286	12,657		
Laboratory	4631	4,914	4648	4,348	4648	4,980	4485	4,697	4827	4,759	4301	4,236	5153	5,005	4567	5,042	4534	3,917	5299	3,928	46,693	44,720	60,551		
Radiology-Diagnosti	157	297	262	254	301	249	288	275	256	253	267	255	280	290	261	273	283	278	303	322	2,658	2,682	3,548		
Proc	94	89	88	61	105	102	89	95	86	58	53	52	103	99	64	133	99	88	76	111	857	887	1,133		
Ultrasounds	138	195	168	130	153	163	128	126	145	148	170	133	171	172	128	128	167	146	195	146	1,563	1,463	2,070		
CT Scans																					1	46	187		
MRI																					12	45	187		
Physical Therapy	756	770	889	600	517	624	563	575	429	536	547	536	675	675	610	536	677	745	760	760	6,423	3,008	8,686		
Retail Pharmacy-Scripts	2,969	2,598	2,513	2,548	2,354	2,463	2,735	2,639	2,586	2,410	2,420	2,334	2,807	2,518	2,445	2,343	2,594	2,658	2,624	2,628	26,047	24,834	33,685		
Dietician Consults																									

MODOC MEDICAL CENTER											
"FULL TIME EQUIVALENT REPORT"											
Twelve Months Ending: April 30th, 2025											
Department	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24
Med / Surg	14.81	14.77	14.50	13.76	15.50	15.13	15.01	13.82	15.30	15.20	16.11
Comm Disease Care											
Swing Beds					54.93	57.77	54.72	54.02	55.09	51.19	56.39
Long Term - SNF	53.24	54.82	54.32	54.41	10.36	12.71	11.10	12.09	12.19	10.73	11.84
Emergency Dept	11.62	14.17	13.95	11.94	10.55	10.90	9.94	10.78	11.60	10.12	10.24
Ambulance - Alturas	12.53	11.96	11.34	10.55	16.87	17.84	18.33	18.26	18.57	18.61	17.98
Clinic	19.52	18.89	18.54	16.84	9.23	9.84	9.93	8.21	8.03	7.46	6.27
Canby Clinic	10.66	12.18	10.39	9.27	3.28	3.71	3.53	3.33	5.24	3.53	3.84
Canby Dental	4.80	3.72	3.66	3.63	3.79	3.25	3.35	3.60	3.92	4.25	4.01
Surgery	4.01	4.21	3.97	3.30							
IRR											
Lab	9.32	9.15	9.09	8.56	7.97	8.21	8.33	8.60	8.76	9.05	10.10
Radiology	4.45	4.35	4.52	3.81	4.30	3.72	3.67	3.82	4.96	3.91	3.47
MRI											
Ultrasound	1.36	1.29	1.31	1.26	1.29	1.36	1.27	1.34	1.33	1.32	1.31
CT	1.93	1.92	1.84	1.48	1.62	1.66	1.49	1.71	1.69	1.76	1.66
Pharmacy	1.24	1.30	1.33	1.38	1.85	2.07	2.15	2.16	1.77	1.93	1.84
Physical Therapy	5.74	6.19	6.34	6.34	4.60	5.78	6.27	5.71	6.99	6.51	8.22
Other PT											
Dietary	13.82	13.99	13.37	12.65	11.85	12.83	12.77	12.33	12.01	11.76	11.02
Dietary Acute	7.69	8.39	7.60	7.27	8.06	8.43	7.59	7.67	8.26	7.81	7.24
Laundry	1.01	1.02	0.97	1.02	0.99	0.88	1.00	1.00	1.01	0.93	0.96
Activities	4.12	3.59	3.76	3.67	3.75	3.77	3.60	3.74	3.68	3.85	4.23
Social Services	1.97	2.04	1.95	1.87	1.88	1.92	1.79	1.93	1.97	1.97	2.04
Purchasing	3.11	3.16	3.18	3.04	2.95	3.02	3.06	3.05	3.07	3.26	2.96
Housekeeping	14.45	14.52	14.87	13.39	13.72	13.93	13.59	13.54	13.54	13.45	13.24
Maintenance	5.99	6.04	5.96	5.44	5.38	5.31	5.32	5.10	6.05	6.02	5.95
Data Processing	4.76	4.26	4.05	4.00	4.07	4.56	4.66	4.65	4.32	3.65	4.20
General Accounting	3.64	3.89	3.97	3.74	3.80	3.73	2.65	3.01	3.51	3.84	3.85
Patient Accounting	9.86	8.98	7.76	7.60	6.97	8.03	7.58	7.21	6.13	6.88	6.78
Administration	3.41	3.32	3.46	3.15	3.40	3.36	3.54	3.11	2.73	2.46	2.69
Human Resources	2.01	2.01	2.01	2.01	2.01	2.02	1.99	1.98	2.01	2.00	2.01
Medical Records	8.70	8.74	8.82	8.29	8.05	8.10	7.83	7.84	7.97	7.70	7.70
Nurse Administration	3.11	3.02	2.51	2.33	2.19	2.55	2.87	3.07	3.05	3.13	2.91
In-Service	0.87	1.01	1.00	1.00	1.00	1.00	1.00	1.01	1.00	1.00	1.00
Utilization Review	1.39	1.47	1.48	1.49	1.49	1.45	1.46	1.36	1.48	1.44	1.48
Quality Assurance	0.50	0.50	0.51	0.51	0.51	0.50	0.51	0.50	0.51	0.51	0.50
Infection Control	0.61	0.48	0.60	0.60	0.61	0.59	0.61	0.60	0.65	0.62	0.60
Retail Pharmacy	4.96	4.13	4.15	3.92	3.86	4.06	4.10	3.96	3.58	3.47	3.20
TOTAL	251.21	253.48	246.88	233.52	233.16	244.00	236.61	234.11	241.97	231.32	236.56
											239.88

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